

GURA
Balance Sheet
 As of March 31, 2004

	<u>Mar 31, '04</u>
ASSETS	
Current Assets	
Checking/Savings	
1-1010 · Checking - Commercial Federal	113,152.37
1-1020 · Savings - Wells Fargo	89,894.66
1-1040 · Key Bank	199,975.57
1-1050 · Savings - Commercial Federal	<u>19,728.22</u>
Total Checking/Savings	422,750.82
Accounts Receivable	
1-1510 · Taxes Receivable - ensuing year	600,000.00
Total Accounts Receivable	<u>600,000.00</u>
Other Current Assets	
1-1610 · Prepaid Expenses	514.00
Total Other Current Assets	<u>514.00</u>
Total Current Assets	1,023,264.82
Fixed Assets	
3-1820 · Mitchell School - retail pad	43,300.00
3-1821 · parking structure	1,700,000.00
3-1830 · Office Equipment	13,394.56
3-1835 · leasehold improvements	8,820.00
3-1840 · Accumulated Depreciation	<u>-79,255.00</u>
Total Fixed Assets	1,686,259.56
Other Assets	
1-1520 · Sales Tax Receivable	28,750.00
Total Other Assets	<u>28,750.00</u>
TOTAL ASSETS	<u><u>2,738,274.38</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
1-2110 · FICA/FWT payable	386.40
1-2120 · Colorado WT payable	293.00
1-2130 · Colorado & FUTA Unemploy pay	16.29
1-2150 · Deposits	400.00
1-2200 · Deferred Taxes Receivable	550,000.00
1-2313 · Current Note, Wells Fargo	<u>21,216.06</u>
Total Other Current Liabilities	572,311.75
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Long Term Liabilities	
4-4510 · Cash loaned by City of Golden	250,000.00
4-4512 · Captl imp. -Coop Agmt- loan COG	297,536.79
4-4520 · Capital imp. lease/ purch agmt.	<u>1,361,269.31</u>
Total Long Term Liabilities	1,908,806.10
Total Liabilities	2,481,117.85
Equity	
1-3000 · Invested in capital assets	304,771.00
1-3100 · Fund Balance	-92,156.00
1-3900 · Retained Earnings	-20,374.10
Net Income	<u>64,915.63</u>
Total Equity	257,156.53
TOTAL LIABILITIES & EQUITY	<u><u>2,738,274.38</u></u>