

## 2005 GURA BUDGET

1      11/8/2004

2

3	2004 PROJECTED	2004 BUDGET	DESCRIPTION	2005 BUDGET	Change from 2004 Budget
4					
5					
6					
7	446,056	445,871	<b>Beginning Carryover Cash</b>	445,871	0
8					
9			<b>REVENUES</b>		
10	322,703	345,000	Sales Taxes	362,400	5
11	-	68,017	Special Fund - from Hotel tax increment	-	-100
12	15,025	24,500	Special Fund - Golden Gem	26,100	7
13	14,353	5,000	Special Fund - Clear Creek Commons	22,000	340
14	8,726	14,000	Special Fund - Bent Gate	9,100	-35
15	576,000	576,000	Property Taxes	644,700	12
16	3,169	3,400	Interest	3,200	-6
17	4,867	5,400	Rent and Other	2,500	-54
18					
19	944,843	1,041,317	<b>Total New Revenues</b>	<b>1,070,000</b>	<b>3</b>
20					
21	1,390,899	1,487,188	<b>Total Available</b>	<b>1,515,871</b>	<b>2</b>
22					
23			<b>OPERATING EXPENDITURES</b>		
24	11,466	8,000	County Treasury Fees	11,500	44
25	67,856	81,600	Executive Director Salary and Benefits	89,000	9
26	25,690	30,000	Support Staff	30,000	0
27			Unemployment Insurance	515	
28	1,814	1,100	Office Advertising and Printing	1,500	36
29	73	700	Copier	100	-86

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30	614	700	Dues and Publications	610	-13
31	14,975	50,000	Legal	25,000	-50
32	2,011	300	General Administration	2,100	600
33	6,046	7,100	Office Supplies and Expense	8,000	13
34	2,126	1,400	Office Postage	800	-43
35	6,950	11,100	Office Professional Services	8,300	-25
36	15,019	13,800	Rent	15,100	9
37	1,739	2,000	Telephone	1,740	-13
38	1,140	1,300	Utilities	1,200	-8
39	2,120	1,900	Web Design & Maintenance	2,100	11
40	519	900	Travel and Training	3,000	233
41					
42	<b>160,158</b>	<b>211,900</b>	<b>Total Operating Expenditures</b>	<b>200,565</b>	<b>-5</b>
43					
44			<b>PROJECT EXPENDITURES</b>		
45	53,810	46,400	City Services	66,000	42
46	909	1,400	Restroom Expenditures	910	-35
47	35,994	26,300	Reinvestment Fund (Downtown programs/Events)	50,000	90
48			Denna Carr Contract	5,000	
49	1,444	400	Miscellaneous Expenditures	1,450	263
50	-	15,000	Project Development Expenses	300,000	1900
51	5,190	13,000	Project Professional Services	35,000	169
52	<b>97,347</b>	<b>102,500</b>	<b>Total General Project Expenditures</b>	<b>458,360</b>	<b>347</b>
53					
54			<b>Special Fund Expenditures</b>		
55	-	68,017	Hotel Parking	-	-100
56	10,450	24,500	Golden Gem	26,100	7
57	14,353	5,000	Clear Creek Commons	22,000	340
58	8,726	14,000	Bent Gate	9,100	-35
59	<b>33,529</b>	<b>111,517</b>	<b>Total Special Fund Expenditures</b>	<b>57,200</b>	<b>-49</b>
60					

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61			<b>Grant Expenditures:</b>		
62	10,000	10,000	Miners Alley Playhouse	10,000	0
63	30,000	30,000	Foothills Art Center	30,000	0
64	18,000	18,000	Fortner	18,000	0
65	<b>58,000</b>	<b>58,000</b>	<b>Total Grant Expenditures</b>	<b>58,000</b>	<b>0</b>
66					
67			<b>Clear Creek Square Expenditures</b>		
68	99,000	99,000	Parking structure loan payment to Wells Fargo	99,000	0
69	61,000	61,000	Interest payment to City	61,000	0
70	160,000	160,000	Principal payment to City	160,000	0
71	11,405	21,000	Parking condo dues/assessments	21,000	0
72	<b>331,405</b>	<b>341,000</b>	<b>Total Clear Creek Square Expenditures</b>	<b>341,000</b>	<b>0</b>
73					
74	<b>520,281</b>	<b>613,017</b>	<b>TOTAL PROJECT EXPENDITURES</b>	<b>914,560</b>	<b>49</b>
75					
76	<b>680,439</b>	<b>824,917</b>	<b>TOTAL EXPENDITURES</b>	<b>1,115,125</b>	<b>35</b>
77					
78	100,000	100,000	Contingency Reserves	100,000	0
79	100,000	100,000	Reserve for Development projects	100,000	0
80					
81	<b>880,439</b>	<b>1,024,917</b>	<b>TOTAL APPROPRIATIONS</b>	<b>1,315,125</b>	<b>28</b>
82					
83	<b>710,460</b>	<b>662,271</b>	<b>PROJECTED ENDING FUND BALANCE</b>	<b>400,746</b>	<b>-39</b>