

2004 GURA Budget

**GOLDEN URBAN RENEWAL AUTHORITY**

GENERAL FUND

11/6/2003

2002 ACTUAL	2003 BUDGET	DESCRIPTION	2004 BUDGET	% INCREASE (DECREASE) 2003-2004 Budget
500,000	500,000	<b>Beginning Carryover Cash</b>	290,000	(42.00)
<b>REVENUES:</b>				
313,372	345,000	Sales Taxes	345,000	-
99,382	67,000	Special Fund - from Hotel tax increment	68,000	1.49
-	20,000	Special Fund - Golden Gem	20,400	2.00
-	8,000	Special Fund - Clear Creek Commons	5,004	(37.45)
335,320	448,500	Property Taxes	600,000	33.78
-		Loan Proceeds - City Cooperation Agree		
7,720	5,000	Interest	7,500	50.00
7,460	2,000	Rent and Other	5,400	170.00
<b>763,254</b>	<b>895,500</b>	<b>Total New Revenues</b>	<b>1,051,304</b>	<b>17.40</b>
<b>1,263,254</b>	<b>1,395,500</b>	<b>Total Available</b>	<b>1,341,304</b>	<b>(3.88)</b>
<b>OPERATING EXPENDITURES</b>				
83,642	90,000	Payroll, Taxes, Benefits	81,600	(9.33)
-	55,000	Support services and staffing	30,000	(45.45)
21	350	Office advertising and Printing	1,100	214.29
720	800	Copier	840	5.00
325	350	Dues and Publications	360	2.86
52,240	50,000	Legal	50,000	-
398	1,000	General Administration	500	(50.00)
1,199	1,100	Office Supplies and Expense	1,200	9.09
228	225	Office Postage	1,800	700.00
4,482	5,000	Office Professional services	8,100	62.00
13,234	13,800	Rent	13,800	-
1,213	1,250	Telephone	1,250	-
697	5,350	Travel and Training	1,200	(77.57)
<b>158,399</b>	<b>224,225</b>	<b>Total operations:</b>	<b>191,750</b>	<b>(14.48)</b>
<b>PROJECT EXPENDITURES</b>				
48,073	45,000	City services	45,000	-
1,671	2,500	Restroom expenditures	1,700	(32.00)
18,872	30,000	Downtown programs/events assistance	20,000	(33.33)
-	5,000	Merchant Education	5,000	-
939	5,000	Promotional Postage	1,100	(78.00)
-	-	Capital Equipment/ repair	3,000	-
-	-	Clear Creek Square - infrastructure	-	-
7,369	70,000	Parking condo dues/ assessments	20,000	(71.43)
11,532	100,000	Property Development expenses	15,000	(85.00)
8,979	25,000	Public Parking Structure - future	-	(100.00)
-	-	Public Parking Structure - CCS	-	-
-	-	Web Design & Maintenance	1,800	-
2,272	10,000	Project Professional Services	13,000	30.00
99,382	67,000	Special Fund payments - hotel parking	68,000	1.49
-	20,000	Special Fund payments - Gem	20,000	-
-	8,000	Special Fund payments - Clear Creek Com.	-	(100.00)
75	-	Other	1,280	-
-	300,000	Washington Bridge	-	(100.00)
-	99,000	Parking structure ground lease payment	99,000	-
125,913	61,000	Debt Service Interest	61,000	-
-	160,000	Debt Service Principal	160,000	-
5,875	-	County Treasury Fees	1,000	-
<b>330,952</b>	<b>1,007,500</b>	<b>Total Projects:</b>	<b>535,880</b>	<b>(46.81)</b>
<b>489,351</b>	<b>1,231,725</b>	<b>TOTAL EXPENDITURES</b>	<b>727,630</b>	<b>(40.93)</b>
-	100,000	Contingency Reserves	100,000	-
-	100,000	Reserve for Development projects	100,000	-
<b>489,351</b>	<b>1,431,725</b>	<b>TOTAL APPROPRIATIONS</b>	<b>927,630</b>	<b>(35.21)</b>
<b>773,903</b>	<b>163,775</b>	<b>PROJECTED ENDING FUND BALANCE</b>	<b>613,674</b>	<b>274.71</b>