

2012 GURA BUDGET

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
	2010	2010		LINE ITEM DESCRIPTION	2011	2011	% of	2011	% of	2012		2012	% of	
	Budget	Actual			Budget	Actual	Budget	Year End Est.	Budget	Budget		Budget	2011 Est.	
						thru 9/30/11								
7	REVENUES:													
8	Tax Increment Revenue													
8	455,672	495,930		Sales Tax Increment	550,000	483,031	88%	600,000	109%	550,000		550,000	92%	
9	1,413,941	1,419,948		Property Tax Increment	1,392,420	1,368,728	98%	1,370,000	98%	1,323,637		1,323,637	97%	
10	1,869,613	1,915,878		Total Tax Increment Revenue	1,942,420	1,851,759	95%	1,970,000	101%	1,873,637		1,873,637	95%	
12	Other Revenue													
13	500	900		Memorial Purchases	800	700	88%	800	100%	800		800	100%	
14	485,010	485,010		Loan Proceeds	-	-	0%	-	0%	-		-	0%	
15	-	827		Misc Revenue	-	2,872	0%	2,872	0%	-		-	0%	
16	-	-		Restricted Funds Received	-	6,000	0%	6,000	0%	-		-	0%	
17	-	6,000		Quizzes Pro Challenge	-	-	0%	-	0%	-		-	0%	
18	4,000	1,151		GDGID Transfer	1,151	1,560	136%	1,560	136%	1,560		1,560	100%	
19	-	-		EPA Grant	-	-	0%	4,646	0%	-		-	0%	
20	489,510	493,888		Total Other Revenue	1,951	11,132	571%	15,878	814%	2,360		2,360	15%	
22	20,510	12,356		Interest Earnings	13,333	5,784	43%	8,676	65%	7,200		7,200	83%	
24	2,379,633	2,422,122		TOTAL REVENUES	1,957,704	1,868,675	95%	1,994,554	102%	1,883,197		1,883,197	94%	
26	EXPENDITURES:													
27	Personnel Expenditures													
28	125,370	112,800		Salaries & Benefits	127,877	95,908	75%	127,877	100%	130,435		130,435	102%	
29	61,000	41,526		Office Wages	60,000	49,520	83%	60,000	100%	60,000		60,000	100%	
30	3,348	3,326		Office Payroll Taxes	3,680	3,920	107%	5,880	160%	5,998		5,998	102%	
31	-	-		Benefits	5,000	3,885	78%	5,828	117%	5,944		5,944	102%	
32	620	536		Insurance	552	(195)	-35%	357	65%	364		364	102%	
33	190,338	158,188		Total Personnel Expenditures	197,109	153,038	78%	199,942	101%	202,740		202,740	101%	
35	Operating Expenditures													
36	1,500	1,155		Dues & Publications	1,500	1,497	100%	1,497	100%	1,500		1,500	100%	
37	15,000	8,166		Legal	25,000	3,865	15%	6,000	24%	25,000		25,000	417%	
38	4,000	1,737		General Administration	4,000	3,496	87%	5,244	131%	4,000		4,000	76%	
39	4,000	4,264		Office Supplies	4,000	3,550	89%	5,325	133%	4,000		4,000	75%	
40	1,000	544		Office Postage	1,000	438	44%	657	66%	1,000		1,000	152%	
41	300	496		Bank Charges	517	55	11%	83	16%	517		517	627%	
42	3,250	2,930		Web Design & Maintenance	3,250	1,620	50%	2,430	75%	3,250		3,250	134%	
43	16,000	14,864		Office Professional Services	16,000	13,077	82%	16,000	100%	16,000		16,000	100%	
44	1,500	1,753		Meals & Entertainment	1,500	1,017	68%	1,500	100%	1,500		1,500	100%	
45	1,000	-		Commissioner Mtgs	1,000	-	0%	-	0%	1,000		1,000	0%	
46	20,580	20,580		Rent	20,580	15,435	75%	20,580	100%	20,880		20,880	101%	
47	2,000	1,726		Telephone	2,000	1,408	70%	2,112	106%	2,000		2,000	95%	
48	4,000	7,245		Utilities	6,525	2,437	37%	3,656	56%	3,000		3,000	82%	
49	4,000	4,137		Travel & Training	4,000	2,244	56%	4,000	100%	3,000		3,000	75%	
50	78,130	69,597		Total Operating Expenditures	90,872	50,139	55%	69,083	76%	86,647		86,647	125%	
52	Downtown Services													
53	350	238		Memorial Engraving	350	118	34%	177	51%	350		350	198%	
54	6,000	4,445		Banners Labor	6,000	3,153	53%	4,730	79%	6,000		6,000	127%	
55	60,000	57,818		Holiday Lights	55,000	18,572	34%	60,000	109%	55,000		55,000	92%	
56	10,000	9,759		Power Washing	10,000	4,840	48%	10,000	100%	10,000		10,000	100%	
57	15,000	4,295		Parking Enforcement	15,000	4,149	28%	15,000	100%	15,000		15,000	100%	
58	65,000	-		City Services	65,000	-	0%	65,000	100%	65,000		65,000	100%	
59	70,000	65,312		Parking Structure Operations	40,000	-	0%	-	0%	-		-	0%	
60	15,000	-		Clear Creek	10,000	21,366	214%	32,049	320%	15,000		15,000	47%	
61	-	-		Gateway Station	25,000	43,718	175%	65,577	262%	40,000		40,000	61%	
62	-	2,113		Other Downtown Services	-	1,391	0%	96	0%	-		-	0%	
63	241,350	143,980		Total Downtown Services	226,350	97,307	43%	252,629	112%	206,350		206,350	82%	
65	Gateway Station													
66	-	15,626		Clean Up Costs	-	5,808	0%	5,808	0%	-		-	0%	
67	-	15,626		Total Gateway Station	-	5,808	0%	5,808	0%	-		-	0%	
69	GURA Projects													
70	10,000	162		Public Art	10,000	2,500	25%	2,500	25%	10,000		10,000	400%	
71	10,000	-		Welcome and Speed Signs	-	-	0%	-	0%	-		-	0%	
72	-	5,381		Coors Corridor 13th Ford - Wash	-	-	0%	-	0%	-		-	0%	
73	10,000	9,598		Web Pilot Program	10,000	6,542	65%	10,000	100%	15,000		15,000	150%	
74	3,500	-		Web Site Redesign	3,500	-	0%	-	0%	3,500		3,500	0%	
75	319,010	-		Other Projects TBD	325,221	-	0%	-	0%	325,221		325,221	0%	
76	-	-		Garage lighting retrofit	-	-	-	-	-	60,000		60,000	-	
77	-	-		13th Street Sidewalk	-	-	-	-	-	40,000		40,000	-	
78	-	-		Highway 59 Signage	-	-	-	-	-	10,000		10,000	-	
79	-	-		DDA	-	4,025	-	-	-	10,000		10,000	-	
80	8,000	-		Landscaping at Hwy 58 Bridge	-	140	0%	-	0%	5,000		5,000	0%	
81	-	300		Lot 2 & 4 Redevelopment	-	-	0%	-	0%	-		-	0%	
82	60,000	13,989		Cinema	46,011	31,994	70%	37,994	83%	6,000		6,000	16%	
83	25,000	24,110		Recycling/Side Street Signage	-	3,260	0%	3,260	0%	-		-	0%	
84	-	-		East Downtown Urban Design Study	15,000	-	0%	-	0%	15,000		15,000	0%	
85	10,000	10,000		Foss Mural	-	-	0%	-	0%	-		-	0%	
86	-	3,190		USAPCC	21,810	22,609	104%	22,609	104%	10,000		10,000	44%	
87	-	-		Coors Video	15,000	3,240	22%	3,240	22%	-		-	0%	
88	-	-		Sidewalk Extension Pilot	10,000	-	0%	-	0%	-		-	0%	
89	5,000	-		Business Plan Prize	-	-	0%	-	0%	-		-	0%	
90	5,000	5,000		Street Fair	-	-	0%	-	0%	-		-	0%	
91	-	-		1300 Washington	10,000	-	0%	-	0%	-		-	0%	
92	-	24		Buy Local	-	851	0%	851	0%	-		-	0%	
93	-	-		Hot Zone	2,500	-	0%	-	0%	-		-	0%	
94	-	25		Other Projects	15,000	4,100	27%	4,100	27%	-		-	0%	
95	-	-		Loveland Gardens	-	259	0%	259	0%	250		250	0%	
96	465,510	71,779		Total GURA Projects	484,042	79,520	16%	84,554	17%	509,971		509,971	603%	
98	Outreach Expenditures													
99	2,000	2,092		Community & Promo Activities	2,000	1,845	92%	1,845	92%	2,000		2,000	108%	
100	1,000	11		Promotional Postage	1,000	-	0%	-	0%	-		-	0%	
101	-	-		Outreach - Other	-	50	0%	50	0%	-		-	0%	
102	10,000	5,494		Annual Report	6,000	5,012	84%	5,012	84%	10,000		10,000	200%	
103	2,000	-		Newsletter	2,000	33	2%	33	2%	10,000		10,000	30303%	

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2	2010	2010		LINE ITEM DESCRIPTION	2011	2011	% of		2011	% of		2012		% of
3	Budget	Actual			Budget	Actual	Budget		Year End Est.	Budget		Budget		2011 Est.
104	15,000	7,597		Total Outreach Expenditures	11,000	6,940	63%		6,940	63%		22,000		317%
105														
106				Community Grants										
107	10,000	10,000		Miner's Alley Playhouse	10,000	6,667	67%		10,000	100%		10,000		100%
108	20,000	20,000		American Alpine Club		-	0%		-	0%		-		0%
109	22,500	22,500		Reinvestment Fund	15,000	15,000	100%		15,000	100%		15,000		100%
110	48,000	5,000		Façade & Alley renovations	12,000	1,956	16%		12,000	100%		12,000		100%
111	30,000	35,000		General Improvement Grant	42,000	20,303	48%		42,000	100%		30,000		71%
112	7,500	-		Targeted Business Assistance	7,500	7,500	100%		7,500	100%		-		0%
113	7,500	600		Energy & Water Audit Implementation	5,000	4,000	80%		12,500	250%		7,500		60%
114	-	269		Other Grants	-	-	0%		-	0%		-		0%
115	145,500	93,369		Total Community Grants	91,500	55,426	61%		99,000	108%		74,500		75%
116														
117				Owner Participation										
118	55,288	38,752		Gem Bldg	6,000	2,023	34%		2,023	34%		-		0%
119	4,235	-		Safeway	6,000	-	0%		-	0%		-		0%
120	-	4,767		Blue Canyon	10,890	5,841	54%		11,620	107%		-		0%
121	-	-		Mavericks	12,500	-	0%		-	0%		-		0%
122	-	-		Thai Gold	-	-	0%		1,300	0%		3,800		
123	-	-		Goozell	-	541	0%		3,113	0%		5,000		
124	5,000	3,506		Grappa	5,000	11,524	230%		16,000	320%		5,000		31%
125	64,523	47,025		Total Owner Participation	40,390	19,929	49%		34,056	84%		13,800		41%
126														
127				Debt Service Expenditures										
128	939,064	926,481		CoBiz Loan Principal	1,001,492	495,483	49%		1,001,492	100%		1,001,492		100%
129	270,642	261,523		CoBiz Loan Interest	236,191	123,359	52%		236,191	100%		236,191		100%
130	4,850	4,850		CoBiz Loan Draw Fees	-	-	0%		-	0%		-		0%
131	4,647	4,538		CO Brownfield Revolving Loan	47,934	4,538	9%		4,538	9%		47,934		1056%
132	1,219,203	1,197,392		Total Debt Service Expenditures	1,285,617	623,380	48%		1,242,221	97%		1,285,617		103%
133														0%
134	40,000	-		Contingency	90,000	-	0%		7,500	8%		40,000		533%
135														0%
136	2,459,554	1,804,552		TOTAL EXPENDITURES	2,516,880	1,091,487	43%		2,001,732	80%		2,441,626		122%
137														
138														
139	(79,921)	617,570		Revenues over/(under) Expenditures	(559,176)	777,188	-139%		(7,178)	1%		(558,430)		7780%