

2007 GURA BUDGET

Income

1-4100 · General Fund Income		
1-4110 · Sales Tax Increment	\$	381,556
1-4120 · Property Tax Increment	\$	819,498
Total 1-4100 · General Fund Income	\$	1,201,054

1-4200 · Special Fund Revenue		
1-4220 · Gem Bldg Special Fund	\$	56,709
1-4230 · Clear Creek Com's Special Fund	\$	35,019
1-4240 · Bent Gate - Special Fund	\$	25,941
1-4260 · Safeway - Special Fund	\$	17,000
Total 1-4200 · Special Fund Revenue	\$	134,669

1-4300 · Other Income		
1-4310 · Memorial Purchases	\$	600
1-4320 · Miscellaneous revenue	\$	200
1-4340 · GDGID Transfer	\$	83,000
1-4350 · Millstone Agreement	\$	-
Total 1-4300 · Other Income	\$	83,800

1-4410 · Interest Income	\$	50,000
Total Income	\$	1,469,523

Expense

Payroll

1-5010 · Office Wages	\$	60,000
1-5011 · Salaries	\$	84,240
1-5015 · Payroll Taxes	\$	12,000
1-5020 · Benefits	\$	9,380
Total Payroll Expenditures	\$	165,620

Operations

1-5045 Insurance	\$	548
1-5110 · Office advertising and Printing	\$	12,000
1-5170 · Dues and Publications	\$	1,300
1-5280 · Legal	\$	40,000
1-5390 · General administration	\$	2,000
1-5450 · Office supplies & expense	\$	4,000
1-5510 · Office Postage	\$	3,000

1-5560 · Bank charges	\$	100
1-5570 · Office Professional services	\$	10,000
1-5575 · Meals and Entertainment	\$	1,000
1-5580 · Meetings and Conferences	\$	2,500
1-5850 · Rent	\$	19,880
1-5910 · Telephone	\$	2,000
1-5920 · Utilities	\$	2,500
1-5930 · Web Design & Maintenance	\$	4,000
1-5950 · Travel and Training	\$	4,000
1-5960 · County treasurers fees	\$	13,323
1-6110 · City services	\$	107,872
1-6190 · Restroom expenditures	\$	-
1-6310 · Community & Promo Activities	\$	2,000
Total Operating Expenditures	\$	232,023
Projects		
1-7180 · Capital projects	\$	85,000
1-8500 · Special Fund Expenditures		
1-8502 · Gem Bldg S F Pmt	\$	56,709
1-8503 · Clear Creek Commons S F Pmt	\$	35,019
1-8504 · Bent Gate S F Pmt	\$	25,941
1-8512 · Safeway S F Pmt	\$	17,000
1-7200 · Property Expenditures		
1-7210 · Property Development expenses		
1-7213 · Parking structure operations	\$	27,000
1-7310 · Project Professional	\$	40,000
1-8506 · Denna Carr Contract	\$	-
1-8510 · Grants	\$	35,000
1-8508 · Miner's Alley Playhouse S F Pmt	\$	10,000
1-8856 · Reinvestment Fund	\$	35,000
1-8900 · Project Contingency	\$	75,000
Total Project Expenditures	\$	441,669
Total Expenditures	\$	839,312
Net Income	\$	630,211
Carry over cash	\$	627,160
Net Income plus carry over cash	\$	1,257,371

Less Non-Operating Cash Flow Items:

Capital Expenditures

Lot 7 Partial Purchase

General Capital Expenditures \$ (10,000)

Long Term Debt Expenditures

Colorado Revolving Loan Fund Interest \$ (5,680)

Colorado Business Bank P&I \$ (932,627)

Colorado Business Bank Reserve Fund \$ (105,000)

Colorado Business Bank Fee \$ (22,580)

Total Long Term Debt & Non-Operating \$ (1,075,887)

Ending Cash Balance \$ 181,483