

**CASH FLOW SUMMARY
2007-2015**

Golden Urban Renewal Authority Cash Flow Projections November 16, 2007										
	2007	2008	2009	2010	2011	2012	2013	2014	2015	Total
EXPENDITURES										
Long Term Debt	875,294	1,144,188	1,200,225	1,200,225	1,243,619	1,243,619	1,243,619	1,243,619	1,243,619	10,638,028
Obligations Payable from Property TIF: OPAs, Grants, Projects, Contingency	175,124	408,046	277,559	279,187	314,333	320,300	421,315	472,381	23,500	2,691,745
Obligations Payable from Sales TIF: OPAs; O&M; Reinvestment Fund	506,174	525,517	531,882	545,740	528,078	534,781	549,924	565,522	25,000	4,312,619
TOTAL EXPENDITURES	1,556,592	2,077,751	2,009,667	2,025,152	2,086,031	2,098,700	2,214,858	2,281,522	1,292,119	17,642,392
REVENUE										
Property Tax Increment Revenue	868,062	1,048,734	1,364,616	1,471,959	1,545,556	1,622,834	1,703,976	1,789,175	1,873,659	13,288,571
Sales Tax Increment	474,750	455,886	496,672	496,672	496,672	496,672	496,672	496,672	124,168	4,034,836
Other Income	231,084	146,965	2,500	2,500	2,500	2,500	2,500	2,500	500,000	893,049
Interest Income	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	12,500	412,500
TOTAL REVENUE	1,623,896	1,701,585	1,913,788	2,021,131	2,094,728	2,172,006	2,253,148	2,338,347	2,510,327	18,628,957
ANNUAL NET INCOME	67,304	(376,166)	(95,878)	(4,022)	8,698	73,306	38,290	56,825	1,218,208	
CASH CARRIED OVER	696,591	717,238	341,072	245,194	241,172	249,870	323,176	361,466	418,291	
Transfer to Debt Service Reserve Account	(46,657)									
ANNUAL AVAILABLE CASH	717,238	341,072	245,194	241,172	249,870	323,176	361,466	418,291	1,636,499	
DEBT SERVICE COVERAGE RATIOS										
Senior Debt Service Coverage Ratio 1:1.25	1.49	1.36	1.53	1.61	1.71	1.78	1.84	1.91	1.99	
Total Debt Service Coverage Ratio 1:1 or \$250,000 carryover	0.84	0.72	0.92	0.99	0.99	1.04	1.02	1.04	1.48	