

RESOLUTION NUMBER 73

A RESOLUTION OF THE GOLDEN URBAN RENEWAL AUTHORITY ADOPTING THE 2008 BUDGET

WHEREAS, the budget for 2008 has been reviewed by the Golden Urban Renewal Authority Board of Commissioners and the Golden City Council; and

WHEREAS, public hearings on the budget were held by GURA on October 22 and November 12, 2007, and December 10, 2007; and

WHEREAS, all legal requirements related to consideration of the budget have been satisfied.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE GOLDEN URBAN RENEWAL AUTHORITY THAT:

Section 1. The amount set forth for the General Fund and the special reserves are hereby appropriated for expenditures, as provided in the 2008 Golden Urban Renewal Authority Budget.

Section 2. The Treasurer is authorized to certify the budget in accordance with the applicable legal requirements.

Section 3. Any and all year-end fund balances shall be considered a “reserve increase” and therefore part of the 2008 “fiscal year spending” within the meaning of Article 10, Section 20 (2) (e) of the Colorado Constitution.

Adopted this 10th day of December, 2007.

I, Steven Taylor, certify that the attached is a true and accurate copy of the 2008 budget of the Golden Urban Renewal Authority.

Steven Taylor, Treasurer

Attest:

Mark Heller, Executive Director