

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
						Jan - Oct 05 Actual	Nov - Dec 04	Trailing 12 months	Nov-Dec 05 Projected	Projected 2005	Adopted 2005 Budget	Actual to Budget	2006 Draft	2006 to 2005
								F+G		F+I		J - K		M - J
1					Ordinary Income/Expense									
2					Income									
3					1-4100 - General Fund Income									
4					1-4110 - Sales Tax Increment	345,901.00	91,749	437,650	90,000	435,901	362,400	73,501	400,000	(35,901)
5					1-4120 - Property Tax Increment	726,058.11	519	726,577	1,394	727,452	644,700	82,752	902,335	174,883
6					Total 1-4100 - General Fund Income	1,071,959.11	92,268	1,164,227	91,394	1,163,353	1,007,100	156,253	1,302,335	138,982
7					1-4200 - Special Fund Revenue									
8					1-4220 - Gem Bldg Special Fund	37,920.00	60,481	98,401	5,213	43,133	26,100	17,033	43,133	-
9					1-4230 - Clear Creek Com's Special Fund	28,479.00	30,598	59,077	2,473	30,952	22,000	8,952	21,061	(9,891)
10					1-4240 - Bent Gate - Special Fund	13,858.00	10,069	23,927	3,033	16,891	9,100	7,791	16,891	-
11					1-4260 - Safeway - Special Fund								17,000	17,000
12					Total 1-4200 - Special Fund Revenue	80,257.00	101,148	181,405	10,719	90,976	57,200	33,776	98,085	7,109
13					1-4300 - Other Income									
14					1-4310 - Memorial Purchases	200.00	100	300	20	220		220	200	(20)
15					1-4320 - Miscellaneous revenue	195.00	800	995	200	395		395	200	(195)
16					GDGID Transfer								83,000	83,000
17					Total 1-4300 - Other Income	395.00	900	1,295	220	615	2,500	(1,885)	83,400	82,785
18					1-4410 - Interest Income	13,375.75	2,270	15,646	2,675	16,051	3,200	12,851	18,000	1,949
19					Total Income	1,085,730	95,438	1,181,168	94,289	1,180,019	1,070,000	110,019	1,403,735	223,716
20					Expense									
21					Payroll									
22					1-5010 - Office Wages	19,761.50	2,503	22,265	3,952	23,714	30,000	(6,286)	60,000	36,286
23					1-5011 - Salaries	66,275.66		66,276	13,255	79,531	89,000	(9,469)	85,000	5,469
24					1-5015 - Payroll Taxes									
25					Federal Withholding	(63.00)	-	(63)	(13)	(76)		(76)	(151)	(76)
26					FICA	1,093.66	155	1,249	219	1,312		1,312	2,625	1,312
27					Medicare	255.77	36	292	51	307		307	614	307
28					State Withholding	(33.00)	-	(33)	(7)	(40)		(40)	(79)	(40)
29					1-5015 - Payroll Taxes - Other	1,895.19	(423)	1,472	379	2,274		2,274	4,548	2,274
30					Unemployment Insurance						515	(515)	515	515
31					1-5020 - Benefits	2,406.40	2,000		481	2,888		2,888	5,775	2,888
32					Total Payroll Expenditures	91,592.18	4,272	91,458	18,318	109,911	119,515	(9,604)	158,847	48,936
33					Operations									
34					1-5045 Insurance		85	85						
35					1-5110 - Office advertising and Printing	220.93	436	657	44	265	1,500	(1,235)	10,000	9,735
36					1-5170 - Dues and Publications	661.50	889	1,550	450	1,112	610	502	1,112	1
37					1-5280 - Legal	36,965.02	4,146	41,111	30,000	66,965	25,000	41,965	40,000	(26,965)
38					1-5390 - General administration	1,247.60	561	1,809	250	1,497	2,100	(603)	2,000	503
39					1-5450 - Office supplies & expense	4,103.28	367	4,470	821	4,924	8,100	(3,176)	8,000	3,076
40					1-5510 - Office Postage	650.27	127	777	130	780	800	(20)	1,600	820
41					1-5560 - Bank charges	102.10	77	179	20	123		123	123	0
42					1-5570 - Office Professional services	6,009.95	30,892	36,902	1,202	7,212	8,300	(1,088)	10,000	2,788
43					1-5575 - Meals and Entertainment	650.10		650	130	780		780	1,000	220
44					1-5580 - Meetings and Conferences	9,799.45		9,799	1,960	11,759		11,759	2,500	(9,259)
45					1-5850 - Rent	14,319.13	1,134	15,453	2,864	17,183	15,100	2,083	19,584	2,401
46					1-5910 - Telephone	2,143.61	254	2,398	429	2,572	1,740	832	2,572	(0)
47					1-5920 - Utilities	1,434.47	290	1,724	287	1,721	1,200	521	1,721	(0)
48					1-5930 - Web Design & Maintenance	1,200.00	480	1,680	240	1,440	2,100	(660)	2,000	560
49					1-5950 - Travel and Training	2,892.38	405	3,297	578	3,471	3,000	471	5,000	1,529
50					1-5960 - County treasurers fees	10,890.88	8	10,899	2,178	13,069	11,500	1,569	13,535	466
51					1-6110 - City services	31,340.49	16,776	48,116	112,000	143,340	66,000	77,340	76,340	(67,000)
52					1-6190 - Restroom expenditures	646.09	208	854	129	775	910	(135)	1,200	425
53					1-6310 - Community & Promo Activities	2,600.90	11,891	14,491	520	3,121	1,450	1,671	2,000	(1,121)
54					Total Operating Expenditures	127,878.15	69,024	196,902	154,232	282,110	149,410	132,700	200,288	(81,823)
55					Projects									
56					1-7180 - Capital projects	4,981.92		4,982		4,982		4,982	150,000	145,018
57					1-7200 - Property Expenditures									
58					1-7210 - Property Development expenses	446.59		447	235,000	235,447	300,000	(64,553)	130,000	(105,447)
59					1-7213 - Parking structure operations	11,142.84	14,487	25,629	2,229	13,371	21,000	(7,629)	18,000	4,629
60					1-7310 - Project Professional	34,270.70		34,271	42,500	76,771	35,000	41,771	35,000	(41,771)
61					1-8500 - Special Fund Expenditures									
62					1-8502 - Gem Bldg S F Pmt	37,920.00	60,481	98,401	5,213	43,133	26,100	17,033	43,133	-
63					1-8503 - Clear Creek Commons S F Pmt	28,479.00	30,598	59,077	2,473	30,952	22,000	8,952	21,061	(9,891)
64					1-8504 - Bent Gate S F Pmt	13,858.00	10,069	23,927	3,033	16,891	9,100	7,791	16,891	-
65					1-8512 - Safeway S F Pmt								17,000	17,000
66					1-8506 - Denna Carr Contract	350.00		350		350	5,000	(4,650)	4,650	4,300
67					1-8510 - Grants								20,000	20,000
68					1-8505 - Special Payment - Marleez	3,357.00		3,357		3,357		3,357		(3,357)
69					Fortner		17,726	17,726			18,000	(18,000)		
70					1-8508 - Miner's Alley Playhouse S F Pmt	9,166.75		9,167	833	10,000	10,000	-	10,000	-
71					1-8509 - Foothills Art Center S F Pmt	30,000.00		30,000		30,000	30,000	-		(30,000)
72					1-8856 - Reinvestment Fund	50,000.00	35,000	85,000		50,000	50,000	-	40,000	(10,000)
73					Project Contingency						200,000	(200,000)	200,000	200,000
74					Total Project Expenditures	223,972.80	168,360.61	392,333.41	291,280.82	515,253.62	726,200.00	(210,946)	705,735.00	190,481

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1						Jan - Oct 05 Actual	Nov - Dec 04	Trailing 12 months	Nov-Dec 05 Projected	Projected 2005	Adopted 2005 Budget	Actual to Budget	2006 Draft	2006 to 2005
83														

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1						Jan - Oct 05 Actual	Nov - Dec 04	Trailing 12 months	Nov-Dec 05 Projected	Projected 2005	Adopted 2005 Budget	Actual to Budget	2006 Draft	2006 to 2005
84	Long Term Debt													
85	Colorado Business Bank P&I												400,854	400,854
86	Colorado Business Bank Reserve Fund									215,000		215,000	285,000	70,000
87	1-8601 City P&I						221,000		15,107	15,107	221,000	(205,893)		(15,107)
88	WF P&I						99,000		70,169	70,169	99,000	(28,831)		(70,169)
89	Total Long Term Debt Expenditures					0.00	320,000	-	85,276	300,276	320,000	(19,724)	685,854	385,578
90														
91	Total Expenditures					443,443	561,656	680,693	549,108	1,207,551	1,315,125	(107,574)	1,750,724	543,173
92														
93	Net Ordinary Income					1,085,730	95,438	1,181,168	94,289	1,180,019	1,070,000	110,019	1,403,735	223,716
94														
95	Net Income					642,287	(466,218)	500,476	(454,819)	(27,532)	(245,125)	217,593	(346,989)	(319,457)
96														
97	Cash Carried Forward								1,030,000	575,181	445,871	129,310	547,650	(27,532)
98														
99	Net Net Net								575,181	547,650	200,746	346,904	200,661	(346,989)

Cell: K1

Comment: Executive Director:

The adopted 2005 Budget format and the format for many previous years did not conform with the accounting format. This draft 2006 Budget has been re-formatted to conform with Quickbooks.

Cell: F6

Comment: Executive Director:

Jan-Sept 05.

Cell: G6

Comment: Executive Director:

Oct-Dec 04.

Cell: I6

Comment: Executive Director:

4th Q sales tax estimate is lower than same period 2004.

Cell: M6

Comment: Executive Director:

2006 estimate is lower than 2005 due to closures and other changes. This figure has NOT been reduced by the Special Fund Revenue figure.

Cell: M7

Comment: Executive Director:

Using Assessor 8/05 estimate. This has NOT been reduced by the Special Fund Revenue figure.

Cell: M12

Comment: Executive Director:

Reduced from 2004.

Cell: M15

Comment: Executive Director:

This subtotal is NOT included in the total income figure. However, Special Fund Expenditures ARE included in the total expenditures figure below.

Cell: M20

Comment: Executive Director:

Starting in 2006, GDGID will transfer cash in lieu payments to GURA.

Cell: F24

Comment: Executive Director:

Does not include Special Fund Revenue subtotal.

Cell: G24

Comment: Executive Director:

Does not include Special Fund Revenue subtotal.

Cell: H24

Comment: Executive Director:

Does not include Special Fund Revenue subtotal.

Cell: I24

Comment: Executive Director:

Does not include Special Fund Revenue subtotal.

Cell: J24

Comment: Executive Director:

Does not include Special Fund Revenue subtotal.

Cell: M24

Comment: Executive Director:

Does not include Special Fund Revenue subtotal.

Cell: K28

Comment: Executive Director:

Includes taxes and benefits.

Cell: M28

Comment: Executive Director:

Add \$30,000 for additional staff and raises.

Cell: K29

Comment: Executive Director:

Includes taxes and benefits.

Cell: M29

Comment: Executive Director:

Current salary is \$74,900. This proposal includes a City raise of \$3,000 and a GURA raise of \$5,000. Compensation will be among the topics at the annual review, which will occur in December.

Cell: M42

Comment: Executive Director:

For 2006 Annual Report among other things.

Cell: M44

Comment: Executive Director:

For GURA expansions and other development deals.

Cell: M46

Comment: Executive Director:
Increase is for GURA expansion planning and communication.

Cell: M47

Comment: Executive Director:
Increase is for GURA expansion planning and communication.

Cell: F51

Comment: Executive Director:
This was for the All America City trip.

Cell: M52

Comment: Executive Director:
Shows new lease rates.

Cell: I58

Comment: Executive Director:
Includes \$67,000 for streetlights and \$45,000 for reimbursement of other City services.

Cell: J58

Comment: Executive Director:
See Cell I-12.

Cell: M59

Comment: Executive Director:
Anticipating for higher utilities.

Cell: K60

Comment: Executive Director:
2005 Budget's "Misc. Expenditures"

Cell: M64

Comment: Executive Director:
Hot Zone plus new projects.

Cell: I66

Comment: Executive Director:
To pay for the "private use" portion of the dry cleaner acquisition.

Cell: J66

Comment: Executive Director:
See Cell I-66.

Cell: M66

Comment: Executive Director:
To pay for Lot A utility relocations.

Cell: M67

Comment: Executive Director:
Includes additional and pro-rated costs for new garage.

Cell: I68

Comment: Executive Director:
Colorado Brownfield Foundation: \$3,500
URS: \$2,500
Arcadis: \$21,900
Kumar: \$6,600
Winston: \$5,500
Rossini: \$2,500

Cell: M68

Comment: Executive Director:
For consultants for GURA expansion and other projects.

Cell: M75

Comment: Executive Director:
For new grants.

Cell: M85

Comment: Executive Director:
P&I for the Colorado Business Bank loan.

Cell: J86

Comment: Executive Director:
GURA must reserve 10% of each CBB draw up to \$500,000.

Cell: M86

Comment: Executive Director:
This will fully fund the Reserve Account.

Cell: I87

Comment: Executive Director:
Interest only for 2005.

Cell: I88

Comment: Executive Director:
Interest Only for 2005.

Cell: I97

Comment: Executive Director:
All cash as of 11/18/05