

**GURA**  
**Balance Sheet**  
As of October 31, 2004

	<u>Oct 31, '04</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1-1010 - Checking - Commercial Federal	85,208.46
1-1020 - Savings - Wells Fargo	90,316.13
1-1040 - Key Bank	25,582.40
1-1050 - Savings - Commercial Federal	17,318.95
1-1060 - Colorado Trust	<u>677,244.51</u>
<b>Total Checking/Savings</b>	895,670.45
<b>Accounts Receivable</b>	
1-1200 - Accounts Receivable	1,837.48
1-1300 - Due from City of Golden	6,281.00
1-1510 - Taxes Receivable - ensuing year	<u>68,522.07</u>
<b>Total Accounts Receivable</b>	76,640.55
<b>Other Current Assets</b>	
1-1610 - Prepaid Expenses	<u>514.00</u>
<b>Total Other Current Assets</b>	<u>514.00</u>
<b>Total Current Assets</b>	972,825.00
<b>Fixed Assets</b>	
3-1820 - Mitchell School - retail pad	43,300.00
3-1821 - parking structure	1,700,000.00
3-1823 - Signage	16,535.00
3-1830 - Office Equipment	15,536.56
3-1835 - leasehold improvements	8,820.00
3-1840 - Accumulated Depreciation	<u>-124,910.00</u>
<b>Total Fixed Assets</b>	1,659,281.56
<b>Other Assets</b>	
1-1520 - Sales Tax Receivable	<u>94,110.00</u>
<b>Total Other Assets</b>	<u>94,110.00</u>
<b>TOTAL ASSETS</b>	<u><u>2,726,216.56</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
1-2110 - FICA/FWT payable	386.40
1-2120 - Colorado WT payable	293.00
1-2130 - Colorado & FUTA Unemploy pay	16.29
1-2150 - Deposits	400.00
1-2200 - Deferred Taxes Receivable	68,522.07
1-2400 - Due to Vendors	<u>2,076.00</u>
<b>Total Other Current Liabilities</b>	<u>71,693.76</u>
<b>Total Current Liabilities</b>	71,693.76
<b>Long Term Liabilities</b>	
4-4510 - City of Golden	547,536.79
4-4520 - Wells Fargo/ Parking Structure	<u>1,363,830.31</u>
<b>Total Long Term Liabilities</b>	<u>1,911,367.10</u>
<b>Total Liabilities</b>	1,983,060.86
<b>Equity</b>	
1-3000 - Invested in capital assets	235,973.00
1-3100 - Fund Balance	-125,800.62
Net Income	<u>632,983.32</u>
<b>Total Equity</b>	<u>743,155.70</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,726,216.56</u></u>