

**GURA**  
**Balance Sheet Prev Year Comparison**  
As of October 31, 2005

	<u>Oct 31, 05</u>	<u>Oct 31, 04</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
1-1010 - Checking - Commercial Federal	108,886.58	85,208.46	23,678.12	27.79%
1-1020 - Savings - Wells Fargo	0.00	90,316.13	-90,316.13	-100.00%
1-1040 - Key Bank	25,613.73	25,593.14	20.59	0.08%
1-1050 - Savings - Commercial Federal	15,736.17	16,917.09	-1,180.92	-6.98%
1-1060 - Colorado Trust	1,012,249.53	677,244.51	335,005.02	49.47%
<b>Total Checking/Savings</b>	<u>1,162,486.01</u>	<u>895,279.33</u>	<u>267,206.68</u>	<u>29.85%</u>
<b>Accounts Receivable</b>				
1-1200 - Accounts Receivable	0.00	7,103.39	-7,103.39	-100.00%
1-1300 - Due from City of Golden	0.00	6,281.00	-6,281.00	-100.00%
1-1510 - Taxes Receivable - ensuing year	0.00	25,196.67	-25,196.67	-100.00%
<b>Total Accounts Receivable</b>	<u>0.00</u>	<u>38,581.06</u>	<u>-38,581.06</u>	<u>-100.00%</u>
<b>Other Current Assets</b>				
1-1610 - Prepaid Expenses	429.16	514.00	-84.84	-16.51%
<b>Total Other Current Assets</b>	<u>429.16</u>	<u>514.00</u>	<u>-84.84</u>	<u>-16.51%</u>
<b>Total Current Assets</b>	<u>1,162,915.17</u>	<u>934,374.39</u>	<u>228,540.78</u>	<u>24.46%</u>
<b>Fixed Assets</b>				
3-1820 - Mitchell School - retail pad	43,300.00	43,300.00	0.00	0.0%
3-1821 - parking structure	1,700,000.00	1,700,000.00	0.00	0.0%
3-1823 - Signage	16,980.00	16,535.00	445.00	2.69%
3-1830 - Office Equipment	22,795.74	17,140.55	5,655.19	32.99%
3-1835 - leasehold improvements	8,820.00	8,820.00	0.00	0.0%
3-1840 - Accumulated Depreciation	-172,267.00	-124,910.00	-47,357.00	37.91%
<b>Total Fixed Assets</b>	<u>1,619,628.74</u>	<u>1,660,885.55</u>	<u>-41,256.81</u>	<u>-2.48%</u>
<b>Other Assets</b>				
Security Deposit - Rent	1,640.00	0.00	1,640.00	100.00%
1-1520 - Sales Tax Receivable	142,401.00	94,110.00	48,291.00	51.31%
<b>Total Other Assets</b>	<u>144,041.00</u>	<u>94,110.00</u>	<u>49,931.00</u>	<u>53.06%</u>
<b>TOTAL ASSETS</b>	<u><u>2,926,584.91</u></u>	<u><u>2,689,369.94</u></u>	<u><u>237,214.97</u></u>	<u><u>8.82%</u></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
1-2110 - FICA/FWT payable	0.00	386.40	-386.40	-100.00%
1-2120 - Colorado WT payable	0.00	293.00	-293.00	-100.00%
1-2130 - Colorado & FUTA Unemploy pay	0.00	16.29	-16.29	-100.00%
1-2150 - Deposits	400.00	400.00	0.00	0.0%
1-2200 - Deferred Taxes Receivable	0.00	25,196.67	-25,196.67	-100.00%
1-2313 - Current Note, Wells Fargo	21,216.06	0.00	21,216.06	100.00%
1-2316 - City loan payment	203,515.00	0.00	203,515.00	100.00%
1-2400 - Due to Vendors	28,873.00	2,076.00	26,797.00	1,290.8%
1-2500 - Special Fund Payments Payable	21,060.41	0.00	21,060.41	100.00%
<b>Total Other Current Liabilities</b>	<u>275,064.47</u>	<u>28,368.36</u>	<u>246,696.11</u>	<u>869.62%</u>
<b>Total Current Liabilities</b>	<u>275,064.47</u>	<u>28,368.36</u>	<u>246,696.11</u>	<u>869.62%</u>
<b>Long Term Liabilities</b>				
4-4510 - City of Golden	146,182.79	250,000.00	-103,817.21	-41.53%
4-4512 - Captl imp. -Coop Agmt- loan COG	0.00	297,536.79	-297,536.79	-100.00%
4-4520 - Wells Fargo/ Parking Structure	1,324,113.92	1,363,830.31	-39,716.39	-2.91%
<b>Total Long Term Liabilities</b>	<u>1,470,296.71</u>	<u>1,911,367.10</u>	<u>-441,070.39</u>	<u>-23.08%</u>
<b>Total Liabilities</b>	<u>1,745,361.18</u>	<u>1,939,735.46</u>	<u>-194,374.28</u>	<u>-10.02%</u>
<b>Equity</b>				
1-3000 - Invested in capital assets	225,798.00	235,973.00	-10,175.00	-4.31%
1-3100 - Fund Balance	278,792.33	-125,984.04	404,776.37	-321.29%
Net Income	676,633.40	639,645.52	36,987.88	5.78%
<b>Total Equity</b>	<u>1,181,223.73</u>	<u>749,634.48</u>	<u>431,589.25</u>	<u>57.57%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,926,584.91</u></u>	<u><u>2,689,369.94</u></u>	<u><u>237,214.97</u></u>	<u><u>8.82%</u></u>