

GURA
Balance Sheet
 As of September 30, 2007

Sep 30, 07

ASSETS

Current Assets

Checking/Savings

1-1010 · Checking - Bank of the West	59,473.72
1-1030 · CBB - Operating 233	5,290.62
1-1033 · CBB Wash. Squ 117	16,923.88
1-1035 · CBB Debt Service 693	509,559.75
1-1036 · CBB Property Tax Rev 125	727,263.79
1-1040 · Key Bank	26,907.79
1-1050 · Savings - Bank of the West	15,796.93
1-1060 · Colorado Trust	210,121.77

Total Checking/Savings 1,571,338.25

Accounts Receivable

1-1510 · Property Tax Rec - ensuing year	819,498.00
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Total Accounts Receivable 819,498.00

Other Current Assets

1-1520 · Sales Tax Receivable	150,506.00
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Total Other Current Assets 150,506.00

Total Current Assets 2,541,342.25

Fixed Assets

3-1815 · Lot 7	1,009,148.77
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3-1820 · Parking Structures

3-1821 · Clear Creek Square	1,652,000.00
3-1822 · Gateway Station	880,336.24

Total 3-1820 · Parking Structures 2,532,336.24

3-1823 · Signage

3-1830 · Office Equipment	23,175.73
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3-1840 · Accumulated Depreciation	-264,006.00
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3-2000 · Loan Origination Fee (CoBiz)	108,845.00
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3-2001 · Accum Amort - Loan Origination	-12,699.00
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Total Fixed Assets 3,413,780.74

Other Assets

1-1515 · Security Deposit - Rent	1,640.00
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1-1700 · Construction In Progress

1-1705 · Gateway Station Special Fund

1-1705A · Legal Fees	39,673.61
1-1705B · Clean Up Costs	115,790.75
1-1705D · Engineering Costs	11,330.95
1-1705E · Garage Construction	1,737,374.99
1-1705G · Other Costs	184,352.95

Total 1-1705 · Gateway Station Special Fund 2,088,523.25

Total 1-1700 · Construction In Progress 2,088,523.25

Total Other Assets 2,090,163.25

TOTAL ASSETS **8,045,286.24**

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

1-2102 · Payroll Tax Liability	1,094.09
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1-2150 · Deposits	400.00
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1-2200 · Deferred Property Taxes Rec	819,498.00
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1-2313 · Current Note Payable	220,313.50
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1-2350 · TIF Payment Payables	13,008.02
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Total Other Current Liabilities 1,054,313.61

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Long Term Liabilities	
4-2000 - CoBiz - Line of Credit 548278	5,708,832.11
4-3000 - CO Brownfield RLF	173,235.17
Total Long Term Liabilities	<u>5,882,067.28</u>
Total Liabilities	6,936,380.89
Equity	
1-3900 - Retained Earnings	419,014.96
Net Income	689,890.39
Total Equity	<u>1,108,905.35</u>
TOTAL LIABILITIES & EQUITY	<u><u>8,045,286.24</u></u>