

Golden Urban Renewal Authority

City of Golden, Colorado

Business Meeting

Oct 27, 2008

The Golden Urban Renewal Authority of the City of Golden, County of Jefferson, State of Colorado, met on the above date in the City of Golden Council Chambers at 911 – 10th Street, Golden, Colorado, at the hour of 6:35 p.m. Commissioners present were:

Paul Imse	Lyndall McLetchie	Philip Baker	Ted Bickart (via phone)	Annette Lyttle
A.J. Johnston				

Councilor Oxman, Mark Heller and Janis McBurney were also present. Steve Taylor was absent.

Approval of Minutes

Johnston called for a motion to approve the business meeting minutes of October 13, 2008. **Imse MOVED to approve the business meeting minutes. Bickart SECONDED.** Lyttle noted a typographical error. **All Commissioners present agreed as amended.**

Public Comment – none

Reports of Committees/Matters for the Authority

Finance Committee – Discussion/action regarding 2009 Draft Budget - After discussion, the Board decided to budget for sales tax on a reduced level of 90% of the estimated 2008 level, noting that sales tax receipts will be reviewed throughout this year and next, and that the budget could be amended as necessary. Heller presented three different budget scenarios revolving around the amount that GURA might draw from the \$720,010 remaining of the Colorado Business Bank loan including a full draw, a half draw and no draws. After discussion, including a line by line review of all work plan items, **Lyttle MOVED that GURA adopt the full draw budget scenario for 2009, including use of loan proceeds for the specified work plan items. Baker SECONDED.** After further discussion, **all Commissioners present agreed.**

Human Resources Committee – none

Communications Committee – none

Development and Operations – Discussion regarding 2009 Work Plan - A line by line review of the Work Plan was held as noted above under Finance Committee.

Other Business – none

Commissioners Concerns – Lyttle reminded the Board that she will be unable to attend the November 10 meeting, and that she will be unavailable from November 12 through December 3, 2008.

Staff Report – Heller apprised the Board of production issues with the Christie banner and advised that it will be remedied soon. With regard to the PV program downtown, Heller advised that there were no shows to the meeting set last Friday, so he is now working with someone else. He further advised that grant funding for the PV component is not applicable for jurisdictions that receive service from Xcel; however, they do have a grant program for solar hot water. A brief discussion was held regarding paving Lot 2. It was decided that we will proceed with the recycled asphalt. A head-count was taken for the

Golden Civic Foundation auction and dinner. Heller commented that NexCore is thinking about a bank in the corner space of Gateway Station.

Public Comment – none

Executive Session – IMSE MOVED to go into Executive Session for the purpose of discussing the purchase, acquisition, lease, transfer, or sale of real, personal, or other property interest under C.R.S. 24-6-402(4)(a) regarding the real property known as “Lot 2 and Lot 4 of the Golden Gateway Station Minor Replat Number 2.” Bickart **SECONDED**. All Commissioners present agreed. The Executive Session began at 7:40 p.m. and ended at 8:00 p.m.

Johnston confirmed that the participants in the Executive Session included A.J. Johnston, Paul Imse, Lyndall McLetchie, Philip Baker, Annette Lyttle, Ted Bickart, Mark Heller, and Janis McBurney, and called for notification of any improper action in violation of the Open Meetings Law. Johnston acknowledged that there were none.

Adjourn -

There being no further business, Johnston called for a motion to adjourn the meeting. Lyttle **MOVED to adjourn the meeting**. McLetchie **SECONDED**. All Commissioners present agreed. Johnston adjourned the meeting at 8:05 p.m.

Mark Heller
Executive Director

A.J. Johnston
Chair