

**DRAFT 2010
GURA BUDGET**

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
	2008 Actual	Description	2009 Budget	3Q 2009 Actual	% of Budget				Estimated 2009 Year End	Estimate as % of Budget	Draft 2010 Budget		Diff Budget 2009 v 2010		% Change 2009 v 2010
7	REVENUES:														
8	Tax Increment Revenue														
9	488,628	Sales Tax Increment	455,886	368,528	81%				474,148	104%	455,334		(552)		100%
10	1,091,287	Property Tax Increment	1,157,278	1,152,225	100%				1,157,992	100%	1,395,684		238,406		121%
11	1,579,915	Total Tax Increment Revenue	1,613,164	1,520,753	94%				1,632,140	101%	1,851,019		237,855		115%
13	Other Revenue														
14	1,120	Memorial Purchases	500	800	160%				500	100%	500		0		100%
15	564,990	Loan Proceeds	720,010	135,000	19%				235,000	33%	485,010		(235,000)		67%
16	12,444	Misc Revenue	0	326	0%				-	0%	-		0		0%
17	7,500	Restricred Funds Received							-	0%	-				
18	2,940	GDGID Transfer	4,000	4,162	104%				4,162	104%	4,000		0		100%
19	98,591	EPA Grant	29,360	0	0%				29,360	100%	-		(29,360)		0%
20	687,585	Total Other Revenue	753,870	140,288	19%				269,022	36%	489,510		(264,360)		65%
22	33,972	Interest Earnings	35,000	17,086	49%				60,510	173%	20,510		(14,490)		59%
24	2,301,471	TOTAL REVENUES	2,402,034	1,678,127	70%				1,961,672	82%	2,361,039		(40,995)		98%
26	EXPENDITURES:														
27	Personnel Expenditures														
28	111,849	Salaries & Benefits	124,370	75,360	61%				124,370	100%	128,101		3,731		103%
29	42,142	Office Wages	60,000	30,594	51%				60,000	100%	61,800		1,800		103%
30	3,785	Office Payroll Taxes	3,250	2,551	78%				3,250	100%	3,348		98		103%
31	26	Benefits	0	75	0%				-	0%	-		0		0%
32	937	Insurance	602	(190)	-32%				602	100%	620		18		103%
33	158,739	Total Personnel Expenditures	188,222	108,390	58%				188,222	100%	193,869		5,647		103%
35	Operating Expenditures														
36	2,282	Dues & Publications	1,370	509	37%				1,500	109%	1,500		130		109%
37	5,561	Legal	15,000	6,251	42%				7,500	50%	15,000		0		100%
38	4,159	General Administration	4,000	702	18%				4,000	100%	4,000		0		100%
39	5,008	Office Supplies	4,000	1,587	40%				4,000	100%	4,000		0		100%
40	886	Office Postage	1,000	622	62%				1,000	100%	1,000		0		100%
41	181	Bank Charges	150	285	190%				300	200%	300		150		200%
42	3,580	Web Design & Maintenance	3,250	3,685	113%				3,250	100%	3,250		0		100%
43	17,715	Office Professional Services	16,000	10,940	68%				16,000	100%	16,000		0		100%
44	1,415	Meals & Entertainment	1,500	1,063	71%				1,500	100%	1,500		0		100%
45	2,500	Commissioner Mtgs	1,000	0	0%				1,000	100%	1,000		0		100%
46	21,645	Rent	20,280	15,235	75%				20,280	100%	20,580		300		101%
47	1,987	Telephone	2,000	1,310	66%				2,000	100%	2,000		0		100%
48	4,670	Utilities	4,000	2,174	54%				4,000	100%	4,000		0		100%
49	3,118	Travel & Training	4,000	555	14%				2,000	50%	4,000		0		100%
50	74,706	Total Operating Expenditures	77,550	44,918	58%				68,330	88%	78,130		580		101%
52	Downtown Services														
53	420	Memorial Engraving	333	223	67%				350	105%	350		17		105%
54	6,337	Banners Labor	10,000	4,739	47%				5,664	57%	6,000		(4,000)		60%
55	53,864	Holiday Lights	50,000	14,695	29%				50,000	100%	60,000		10,000		120%
56	9,220	Power Washing	10,000	5,662	57%				10,000	100%	10,000		0		100%

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2008	Actual	Description	2009 Budget	3Q 2009 Actual	% of Budget										
57	843	Pay Phone	848	305	36%			305	36%	-			(848)		0%
58	11,883	Parking Enforcement	15,000	8,700	58%			15,000	100%	15,000			0		100%
59	44,722	City Services	60,000	2,160	4%			60,000	100%	65,000			5,000		108%
60	65,845	Parking Structure Operations	70,000	41,586	59%			70,000	100%	70,000			0		100%
61	0	Clear Creek		12,661	0%			-	0%	15,000			15,000		0%
62	0	Gateway Station		4,324	0%			-	0%	0			0		0%
63	3,508	Other Downtown Services	0	871	0%			-	0%	-			0		0%
64	196,642	Total Downtown Services	216,181	78,941	37%			211,319	98%	241,350			25,169		112%
65															
66		Gateway Station													
67	5,216	Legal Fees	0	0	0%			-	0%	-			0		0%
68	43,671	Clean Up Costs	36,700	11,725	32%			36,700	100%	-			(36,700)		0%
69	5,356	Engineering Costs	0	0	0%			-	0%	-			0		0%
70	833,115	Garage Construction	0	0	0%			-	0%	-			0		0%
71	10,071	Other Costs	0	0	0%			-	0%	-			0		0%
72	897,428	Total Gateway Station	36,700	11,725	32%			36,700	100%	-			(36,700)		0%
73															
74		GURA Projects													
75	0	Loveland Gardens	0	261	0%			300	0%	-			0		0%
76	0	Arch Reconstruction	0	10,000	0%			10,000	0%	-			0		0%
77	7,516	Public Art	20,000	9,924	50%			10,000	50%	10,000			(10,000)		50%
78	481	New Banners	30,000	21,975	73%			18,182	61%	-			(30,000)		0%
79	0	Welcome and Speed Signs	10,000	0	0%			-	0%	10,000			0		100%
80	10,629	Coors Corridor 13th Ford - Wash	82,543	81,982	99%			127,000	154%	-			(82,543)		0%
81	8,549	Web Pilot Program	16,000	6,989	44%			16,000	100%	10,000			(6,000)		63%
85	0	Holiday Lights Upgrade	0	0	0%			10,000	0%	-			0		0%
86	0	Web Site Redesign	3,500	0	0%			-	0%	3,500			0		100%
87	1,166	Downtown Recycling Bins		876	0%			876	0%	5,000			5,000		0%
88	9,890	Other Projects TBD	513,010	0	0%			-	0%	319,828			(193,182)		62%
89		Downtown Electric Upgrade						-		-			-		
90		New Street Lights at Hwy 58 Bridge						-		8,000			-		
91		Lot 2 & 4 Redevelopment as Park or Building						-		-			-		
92		Cinema						-		60,000			-		
93		Recycling/Side Street Signage						-		20,000			-		
94		PV Installations						-		-			-		
95		Coors Corridor Streetscape						-		-			-		
96		East Downtown Urban Design Study						-		-			-		
97		Foss Mural						-		10,000			-		
98		Total Other Projects													
99		Business Plan Prize						-		5,000			-		
100		Street Fair						-		5,000			-		
101		Lot 2 & 4 Redevelopment Costs	20,000		0%			-	0%	-			(20,000)		0%
102		Golden Point	20,000		0%			-	0%	-			(20,000)		0%
103	38,229	Total GURA Projects	715,053	132,007	18%			192,358	27%	466,328			(248,725)		65%
104															
105		Outreach Expenditures													
106	825	Outreach - Other	0	0	0%			-	0%	-			0		0%
107	13,691	Community & Promo Activities	2,000	1,814	91%			2,000	100%	2,000			0		100%
108	19	Promotional Postage	1,000	688	69%			1,000	100%	1,000			0		100%
109	0	Outreach - Other	0	0	0%			-	0%	-			0		0%
110	9,050	Annual Report	10,000	9,028	90%			10,000	100%	10,000			0		100%
111	1,422	Newsletter	2,000	405	20%			2,000	100%	2,000			0		100%

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	2008			2009	3Q 2009	% of			Estimated	Estimate as	Draft		Diff Budget		% Change
	Actual	Description		Budget	Actual	Budget			2009	% of Budget	2010		2009 v 2010		2009 v 2010
									Year End		Budget				
112	25,007	Total Outreach Expenditures		15,000	11,935	80%			15,000	100%	15,000		0		100%
114	Community Grants														
115	10,883	Miner's Alley Playhouse		10,000	7,500	75%			10,000	100%	10,000		0		100%
116	15,000	American Alpine Club		15,000	15,000	100%			15,000	100%	20,000		5,000		133%
117	30,000	Reinvestment Fund		15,000	15,000	100%			15,000	100%	15,000		0		100%
118	8,526	Façade & Alley renovations		67,000	59,504	89%			79,000	118%	48,000		(19,000)		72%
119	2,500	Original Shopping District		2,500	0	0%			-	0%	-		(2,500)		0%
120	15,300	Public Improvement Grant		60,000	12,500	21%			41,840	70%	30,000		(30,000)		50%
121	0	Targeted Business Assistance		10,000	0	0%			-	0%	7,500		(2,500)		75%
122	14,172	Energy & Water Audit Implementation		10,000	2,300	23%			7,500	75%	7,500		(2,500)		75%
127	250,000	Gateway Station Public Improvement Grant		0	0	0%			-	0%	-		0		0%
128	0	Other Grants		0	150	0%			-	0%	-		0		0%
129	346,381	Total Community Grants		189,500	111,954	59%			168,340	89%	138,000		(51,500)		73%
131	Owner Participation														
132	57,881	Gem Bldg		50,569	41,241	82%			54,703	108%	55,288		4,719		109%
133	4,235	Safeway		2,902	0	0%			4,235	146%	4,235		1,333		146%
134	9,402	Clear Creek Commons							-	0%	-				
135	2,301	Grappa		7,502	2,542	34%			5,000	67%	5,000		(2,502)		67%
136	73,818	Total Owner Participation		60,973	43,783	72%			63,938	105%	64,523		3,550		106%
138	Debt Service Expenditures														
139	307,647	CoBiz Loan Principal		907,085	415,718	46%			839,894	270%	939,064		627,700		302%
140		CoBiz Loan Interest		311,364	147,893	47%			289,504		270,642				
141	9,199	CoBiz Loan Draw Fees		7,200	1,350	19%			2,350	33%	4,850		(2,350)		67%
142	2,370	CO Brownfield Revolving Loan		4,540	4,647	102%			4,647	102%	4,647		107		102%
143	319,217	Total Debt Service Expenditures		323,104	569,608	176%			1,136,396	352%	1,219,203		896,099		377%
145	0	Contingency		50,000	0	0%			-	0%	40,000		(10,000)		80%
147	2,130,169	TOTAL EXPENDITURES		1,872,283	1,113,261	59%			2,080,603	111%	2,456,402		584,119		131%
150	171,302	Revenues over/(under) Expenditures		529,751	564,866	107%			(118,930)	-22%	(95,363)		(625,114)		-18%
152	Total Projects Funded via CoBiz Loan Draws 2009 and 2010								234,182		485,828		720,010		
153	Budget Less CoBiz Projects Rev and Exp								(119,748)		(94,545)				
155	2009 Property Tax Debt Service Coverage Ratios														
157	Senior Debt Service Coverage Ratio														
158	Revenue														
159		Property Tax Revenue		\$1,157,992											
160		Debt Service Reserve		\$500,000											
161				\$1,657,992											
162															
163	Expenditures														
164		CoBiz Debt Service		\$1,129,399											
165		Senior Property TIF OPAs		\$29,226											
166				\$1,158,624											

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	Actual	Description		Budget	Actual		% of		2009	% of Budget	2010		2009 v 2010		2009 v 2010
							Budget		Year End		Budget				
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Cell: K10

Comment: Mark Heller:
Using JeffCo preliminary and final assessments and comparing to actuals 2006-2008.

Cell: I22

Comment: One time transfer of \$40,000 interest from CoBiz Debt Service Account

Cell: I38

Comment: This will fund new computers

Cell: I49

Comment: 4th Quarter expenses include two conferences which will be under budget. Spending was constrained this year to save money.

Cell: K61

Comment: To fund stair replacement in parking garage. CoBiz-funded

Cell: K68

Comment: This project should be complete by the end of 2009. If not, EPA grant \$ remain to cover 80% of any remaining work.

Cell: I78

Comment: Mark Heller:
CoBiz-funded

Cell: D80

Comment: Mark Heller:
This is the amount of the contract, which is more than the budget adopted in 2008.

Cell: I80

Comment: Mark Heller:
Includes additional design, engineering, and fabrication costs for the new traffic arm.

Cell: I85

Comment: Mark Heller:
CoBiz-funded

Cell: K87

Comment: Mark Heller:
CoBiz-funded

Cell: K90

Comment: Mark Heller:
CoBiz-funded

Cell: K92

Comment: Mark Heller:
CoBiz-funded

Cell: K93

Comment: Mark Heller:
CoBiz-funded

Cell: K97

Comment: Mark Heller:
CoBiz-funded

Cell: K116

Comment: This is the last year of this grant and is \$5,000 more than previous years.

Cell: I118

Comment: Mark Heller:
CoBiz-funded

Cell: K118

Comment: Mark Heller:
CoBiz-funded