

DRAFT 2005 GURA Budget Rev 2

GOLDEN URBAN RENEWAL AUTHORITY				
GENERAL FUND				
2004	2004	DESCRIPTION	2005	11/3/2004
Projected	BUDGET		BUDGET	% INCREASE (DECREASE)
2004-2005 Budget				
446,056	445,871	Beginning Carryover Cash	445,871	-
REVENUES:				
322,703	345,000	Sales Taxes	362,400	5.04
-	68,017	Special Fund - from Hotel tax increment	-	(100.00)
15,025	24,500	Special Fund - Golden Gem	26,100	6.53
14,353	5,000	Special Fund - Clear Creek Commons	22,000	340.00
8,726	14,000	Special Fund - Bent Gate	9,100	-
576,000	576,000	Property Taxes	644,700	11.93
3,169	3,400	Interest	3,200	(5.88)
4,867	5,400	Rent and Other	2,500	(53.70)
944,843	1,041,317	Total New Revenues	1,070,000	2.75
1,390,899	1,487,188	Total Available	1,515,871	1.93
OPERATING EXPENDITURES				
11,466	8,000	County Treasury Fees	11,500	-
67,856	81,600	Executive Director Compensation	89,000	9.07
25,690	30,000	Support Services and Staffing	30,000	-
		Unemployment Insurance	515	revised from 0
1,814	1,100	Office Advertising and Printing	1,500	36.36
73	700	Copier	100	(85.71)
614	700	Dues and Publications	610	(12.86)
14,975	50,000	Legal	25,000	(50.00) revised from 15,000
2,011	300	General Administration	2,100	600.00
6,046	7,100	Office Supplies and Expense	8,000	12.68
2,126	1,400	Office Postage	800	(42.86)
6,950	11,100	Office Professional Services	8,300	(25.23)
15,019	13,800	Rent	15,100	9.42
1,739	2,000	Telephone	1,740	(13.00)
1,140	1,300	Utilities	1,200	-
2,120	1,900	Web Design & Maintenance	2,100	-
519	900	Travel and Training	3,000	233.33 revised from 520
160,158	211,900	Total Operating Expenditures:	200,565	(5.35)
PROJECT EXPENDITURES				
53,810	46,400	City Services	66,000	42.24
909	1,400	Restroom Expenditures	910	(35.00)
35,994	26,300	Reinvestment Fund (Downtown programs/Events)	50,000	90.11
		Denna Carr Contract	5,000	revised from 0
1,444	400	Miscellaneous Expenditures	1,450	-
-	15,000	Project Development Expenses	300,000	1,900.00 revised from 273,000
5,190	13,000	Project Professional Services	35,000	169.23
		Total General Project Expenditures	458,360	
Special Fund Expenditures:				
-	68,017	Hotel Parking	-	(100.00)
10,450	24,500	Golden Gem	26,100	6.53
14,353	5,000	Clear Creek Commons	22,000	340.00
8,726	14,000	Bent Gate	9,100	-
		Total Special Fund Expenditures	57,200	
Grant Expenditures:				
10,000	10,000	Miners Alley Playhouse	10,000	-
30,000	30,000	Foothills Art Center	30,000	-
18,000	18,000	Fortner	18,000	-
58,000	58,000	Total Grant Expenditures	58,000	
Clear Creek Square Expenditures:				
99,000	99,000	Parking structure loan payment to Wells Fargo	99,000	-
61,000	61,000	Interest payment to City	61,000	-
160,000	160,000	Principal payment to City	160,000	-
11,405	21,000	Parking condo dues/assessments	21,000	revised from 12,000
320,000	320,000	Total Parking Structure Expenditures	341,000	6.56
130,876	214,017	TOTAL PROJECT EXPENDITURES	914,560	327.33
669,034	803,917	TOTAL EXPENDITURES	1,115,125	38.71
-	100,000	Contingency Reserves	100,000	-
-	100,000	Reserve for Development projects	100,000	-
669,034	1,003,917	TOTAL APPROPRIATIONS	1,315,125	31.00
721,865	683,271	PROJECTED ENDING FUND BALANCE	400,746	(41.35)