

GOLDEN URBAN RENEWAL AUTHORITY

GENERAL FUND			10/20/2004	
2004 Projected	2004 BUDGET	DESCRIPTION	2005 BUDGET	% INCREASE (DECREASE) 2004-2005 Budget
446,056	445,871	Beginning Carryover Cash	445,871	-
REVENUES:				
322,703	345,000	Sales Taxes	362,400	5.04
-	68,017	Special Fund - from Hotel tax increment	-	(100.00)
15,025	24,500	Special Fund - Golden Gem	26,100	6.53
14,353	5,000	Special Fund - Clear Creek Commons	22,000	340.00
8,726	14,000	Special Fund - Bent Gate	9,100	
-	-	Special Fund - 1717 Washington	4,690	-
576,000	576,000	Property Taxes	644,700	11.93
3,169	3,400	Interest	3,200	(5.88)
4,867	5,400	Rent and Other	2,500	(53.70)
944,843	1,041,317	Total New Revenues	1,074,690	3.20
1,390,899	1,487,188	Total Available	1,520,561	2.24
OPERATING EXPENDITURES				
11,466	8,000	County Treasury Fees	11,500	-
67,856	81,600	Executive Director Compensation	89,000	9.07
25,690	30,000	Support Services and Staffing	30,000	-
1,814	1,100	Office Advertising and Printing	1,500	36.36
73	700	Copier	100	(85.71)
614	700	Dues and Publications	610	(12.86)
14,975	50,000	Legal	15,000	(70.00)
2,011	300	General Administration	2,100	600.00
6,046	7,100	Office Supplies and Expense	8,000	12.68
2,126	1,400	Office Postage	800	(42.86)
6,950	11,100	Office Professional Services	8,300	(25.23)
15,019	13,800	Rent	15,100	9.42
1,739	2,000	Telephone	1,740	(13.00)
1,140	1,300	Utilities	1,200	-
2,120	1,900	Web Design & Maintenance	2,100	-
519	900	Travel and Training	520	(42.22)
160,158	211,900	Total Operations:	187,570	(11.48)
PROJECT EXPENDITURES				
53,810	46,400	City Services	54,000	16.38
909	1,400	Restroom Expenditures	910	(35.00)
35,994	26,300	Reinvestment Fund (Downtown programs/Events)	50,000	90.11
1,444	400	Miscellaneous Expenditures	1,450	-
11,405	21,000	Parking Condo Dues/Assessments	12,000	(42.86)
-	15,000	Project Development Expenses	273,000	1,720.00
5,190	13,000	Project Professional Services	35,000	169.23
-	68,017	Special Fund Payments - Hotel Parking	-	(100.00)
10,450	24,500	Special Fund Payments - Gem	26,100	6.53
14,353	5,000	Special Fund Payments - Clear Creek Commons	22,000	340.00
8,726	14,000	Special Fund Payments - Bent Gate	9,100	-
-	-	Special Fund Payments - 1717 Washington	4,690	
142,281	235,017	Total Project Expenditures	488,250	107.75
Grant Expenditures:				
10,000	10,000	Special Payments - Miner's Alley Playhouse	10,000	-
-	30,000	Special Payments - Foothills Art Center	30,000	-
-	-	Special Payments - Fortner	18,000	
10,000	40,000	Total Grant Expenditures	58,000	45.00
Financing Expenditures:				
99,000	99,000	Parking Structure Ground Lease Payment	99,000	-
61,000	61,000	Debt Service Interest	61,000	-
160,000	160,000	Debt Service Principal	160,000	-
320,000	320,000	Total Financing Expenditures	320,000	-
632,439	806,917	TOTAL EXPENDITURES	1,053,820	30.60
-	100,000	Contingency Reserves	100,000	-
-	100,000	Reserve for Development projects	100,000	-
632,439	1,006,917	TOTAL APPROPRIATIONS	1,253,820	24.52
758,460	680,271	PROJECTED ENDING FUND BALANCE	466,741	(31.39)