

GURA
Balance Sheet Prev Year Comparison
As of September 30, 2005

	<u>Sep 30, 05</u>	<u>Sep 30, 04</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
1-1010 - Checking - Commercial Federal	198,509.08	112,429.01	86,080.07	76.56%
1-1020 - Savings - Wells Fargo	0.00	90,254.95	-90,254.95	-100.00%
1-1040 - Key Bank	25,613.73	25,585.39	28.34	0.11%
1-1050 - Savings - Commercial Federal	15,734.92	17,326.35	-1,591.43	-9.19%
1-1060 - Colorado Trust	1,012,249.53	676,285.39	335,964.14	49.68%
Total Checking/Savings	<u>1,252,107.26</u>	<u>921,881.09</u>	<u>330,226.17</u>	<u>35.82%</u>
Accounts Receivable				
1-1200 - Accounts Receivable	0.00	7,103.39	-7,103.39	-100.00%
1-1300 - Due from City of Golden	0.00	6,281.00	-6,281.00	-100.00%
1-1510 - Taxes Receivable - ensuing year	0.00	25,196.67	-25,196.67	-100.00%
Total Accounts Receivable	<u>0.00</u>	<u>38,581.06</u>	<u>-38,581.06</u>	<u>-100.00%</u>
Other Current Assets				
1-1610 - Prepaid Expenses	429.16	514.00	-84.84	-16.51%
Total Other Current Assets	<u>429.16</u>	<u>514.00</u>	<u>-84.84</u>	<u>-16.51%</u>
Total Current Assets	<u>1,252,536.42</u>	<u>960,976.15</u>	<u>291,560.27</u>	<u>30.34%</u>
Fixed Assets				
3-1820 - Mitchell School - retail pad	43,300.00	43,300.00	0.00	0.0%
3-1821 - parking structure	1,700,000.00	1,700,000.00	0.00	0.0%
3-1823 - Signage	16,980.00	16,535.00	445.00	2.69%
3-1830 - Office Equipment	22,795.74	17,140.55	5,655.19	32.99%
3-1835 - leasehold improvements	8,820.00	8,820.00	0.00	0.0%
3-1840 - Accumulated Depreciation	-172,267.00	-124,910.00	-47,357.00	37.91%
Total Fixed Assets	<u>1,619,628.74</u>	<u>1,660,885.55</u>	<u>-41,256.81</u>	<u>-2.48%</u>
Other Assets				
Security Deposit - Rent	1,640.00	0.00	1,640.00	100.00%
1-1520 - Sales Tax Receivable	107,401.00	94,110.00	13,291.00	14.12%
Total Other Assets	<u>109,041.00</u>	<u>94,110.00</u>	<u>14,931.00</u>	<u>15.87%</u>
TOTAL ASSETS	<u><u>2,981,206.16</u></u>	<u><u>2,715,971.70</u></u>	<u><u>265,234.46</u></u>	<u><u>9.77%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
1-2110 - FICA/FWT payable	0.00	386.40	-386.40	-100.00%
1-2120 - Colorado WT payable	0.00	293.00	-293.00	-100.00%
1-2130 - Colorado & FUTA Unemploy pay	0.00	16.29	-16.29	-100.00%
1-2150 - Deposits	400.00	400.00	0.00	0.0%
1-2200 - Deferred Taxes Receivable	0.00	25,196.67	-25,196.67	-100.00%
1-2313 - Current Note, Wells Fargo	21,216.06	0.00	21,216.06	100.00%
1-2316 - City loan payment	203,515.00	0.00	203,515.00	100.00%
1-2400 - Due to Vendors	19,345.89	2,076.00	17,269.89	831.88%
1-2500 - Special Fund Payments Payable	21,060.41	0.00	21,060.41	100.00%
Total Other Current Liabilities	<u>265,537.36</u>	<u>28,368.36</u>	<u>237,169.00</u>	<u>836.03%</u>
Total Current Liabilities	<u>265,537.36</u>	<u>28,368.36</u>	<u>237,169.00</u>	<u>836.03%</u>
Long Term Liabilities				
4-4510 - City of Golden	146,182.79	250,000.00	-103,817.21	-41.53%
4-4512 - Captl imp. -Coop Agmt- loan COG	0.00	297,536.79	-297,536.79	-100.00%
4-4520 - Wells Fargo/ Parking Structure	1,324,113.92	1,363,830.31	-39,716.39	-2.91%
Total Long Term Liabilities	<u>1,470,296.71</u>	<u>1,911,367.10</u>	<u>-441,070.39</u>	<u>-23.08%</u>
Total Liabilities	<u>1,735,834.07</u>	<u>1,939,735.46</u>	<u>-203,901.39</u>	<u>-10.51%</u>
Equity				
1-3000 - Invested in capital assets	225,798.00	235,973.00	-10,175.00	-4.31%
1-3100 - Fund Balance	278,792.33	-125,984.04	404,776.37	-321.29%
Net Income	740,781.76	666,247.28	74,534.48	11.19%
Total Equity	<u>1,245,372.09</u>	<u>776,236.24</u>	<u>469,135.85</u>	<u>60.44%</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,981,206.16</u></u>	<u><u>2,715,971.70</u></u>	<u><u>265,234.46</u></u>	<u><u>9.77%</u></u>