

2007DraftBudget061018.xls

	2006 Budget	2006 Remaining Estimate	2007 Budget Draft
Income			
1-4100 · General Fund Income			
1-4110 · Sales Tax Increment	350,017	73,245	347,906
1-4120 · Property Tax Increment	827,053	32,973	766,421
Total 1-4100 · General Fund Income	1,177,070	106,218	1,114,327
1-4200 · Special Fund Revenue			
1-4220 · Gem Bldg Special Fund	43,133	10,798	57,165
1-4230 · Clear Creek Com's Special Fund	21,061	2,761	34,852
1-4240 · Bent Gate - Special Fund	16,891	7,208	27,461
1-4260 · Safeway - Special Fund	17,000	17,000	17,000
Total 1-4200 · Special Fund Revenue	98,085	37,766	136,478
1-4300 · Other Income			
1-4310 · Memorial Purchases	200		200
1-4320 · Miscellaneous revenue	200		200
GDGID Transfer	83,000		83,000
Millstone Agreement	48,000		-
Total 1-4300 · Other Income	131,400	-	83,400
1-4410 · Interest Income	18,000	9,535	38,139
Total Income	1,424,555	153,518	1,372,344
Expense			
Payroll			
1-5010 · Office Wages	60,000	8,128	60,000
1-5011 · Salaries	81,000	27,842	84,240
1-5015 · Payroll Taxes	11,050	2,143	10,000
1-5020 · Benefits	7,082	2,213	9,380
Total Payroll Expenditures	159,132	40,326	163,620
Operations			
1-5045 Insurance	548	548	548
1-5110 · Office advertising and Printing	10,000	2,149	10,000
1-5170 · Dues and Publications	1,112	776	1,300
1-5280 · Legal	40,000	22,257	40,000
1-5390 · General administration	2,000	1,565	2,000
1-5450 · Office supplies & expense	8,000	5,410	4,000
1-5510 · Office Postage	1,600	1,074	1,600
1-5560 · Bank charges	123	95	100
1-5570 · Office Professional services	10,000	3,304	10,000
1-5575 · Meals and Entertainment	1,000	822	1,000
1-5580 · Meetings and Conferences	2,500	656	2,500
1-5850 · Rent	19,584	4,920	19,880
1-5910 · Telephone	2,572	446	2,000
1-5920 · Utilities	1,721	529	2,500
1-5930 · Web Design & Maintenance	2,000	497	5,000
1-5950 · Travel and Training	5,000	3,284	5,000
1-5960 · County treasurers fees	13,127	495	12,354
1-6110 · City services	76,340	43,964	97,092
1-6190 · Restroom expenditures	1,200	397	-
1-6310 · Community & Promo Activities	2,000		5,000
Total Operating Expenditures	200,427	93,187	221,874
Projects			
1-7180 · Capital projects	150,000	30,000	50,000

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1-8500 · Special Fund Expenditures			
1-8502 · Gem Bldg S F Pmt	43,133	10,798	57,165
1-8503 · Clear Creek Commons S F Pmt	21,061	2,761	34,852
1-8504 · Bent Gate S F Pmt	16,891	7,208	27,461
1-8512 · Safeway S F Pmt	17,000	17,000	17,000
1-7200 · Property Expenditures			
1-7210 · Property Development expenses	337,000	85,000	-
1-7213 · Parking structure operations	18,000	5,261	27,000
1-7310 · Project Professional	35,000	6,000	35,000
1-8506 · Denna Carr Contract	4,650	6,000	-
1-8510 · Grants	20,000	20,000	20,000
1-8508 · Miner's Alley Playhouse S F Pmt	10,000	3,333	10,000
1-8856 · Reinvestment Fund	40,000		40,000
Project Contingency	200,000	50,000	50,000
Total Project Expenditures	912,735	243,360	368,478
Total Expenditures	1,272,294	376,873	753,972
Net Income	152,261	(223,355)	618,372
Cash on hand as of 10/16/2006	834,523	1,240,555	742,200
Less:			
Long Term Debt Expenditures			
Colorado Business Bank P&I	(400,854)	(225,000)	(1,166,000)
Colorado Business Bank Reserve Fund	(285,000)	(50,000)	(165,000)
Total Long Term Debt Expenditures	(685,854)	(275,000)	(1,331,000)
Ending Cash Balance	300,930	742,200	29,572

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Cell: E5

Comment: Mark Heller:
based on actual receipts thru 9 months less special fund projections

Cell: G5

Comment: Mark Heller:
Current receipts thru 3 quarters plus 4th Q 2005 receipts minus special funds subtotal

Cell: E6

Comment: Mark Heller:
based on 4th Q 2005 receipts

Cell: G6

Comment: Mark Heller:
August 2006 estimate for 2007 taxes from Assessor against fraction of actual 2006 receipts against 2006 estimate minus special funds subtotal

Cell: E10

Comment: Mark Heller:
actual taxes paid thru 8 months divided by 8 times 4

Cell: G10

Comment: Mark Heller:
2006 sales taxes paid thru 8 months divided by 8 times 12. 2006 property taxes paid with 5% increases.

Cell: E13

Comment: Mark Heller:
Base year is 2004

Cell: G19

Comment: Mark Heller:
Transfer from City parking fund per IGA re new parking garage

Cell: E23

Comment: Mark Heller:
Based on 9 months

Cell: G23

Comment: Mark Heller:
Based on 9 months receipts

Cell: E28

Comment: Mark Heller:
Based on 9 months

Cell: G28

Comment: Mark Heller:
2006 Budget included one intern and one 1/2 time planner. 2007 Budget includes two interns and no planner

Cell: E29

Comment: Mark Heller:
salary less 9 months paid

Cell: G29

Comment: Mark Heller:
4% raise

Cell: E30

Comment: Mark Heller:
Based on 9 months

Cell: E31

Comment: Mark Heller:
Based on 9 months

Cell: E35

Comment: Mark Heller:
Budget less actual 9 months expenditures

Cell: E36

Comment: Mark Heller:
Budget less actual 9 months expenditures

Cell: E37

Comment: Mark Heller:
Budget less actual 9 months expenditures

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Cell: E38

Comment: Mark Heller:
Budget less actual 9 months expenditures

Cell: E39

Comment: Mark Heller:
Budget less actual 9 months expenditures

Cell: E40

Comment: Mark Heller:
Budget less actual 9 months expenditures

Cell: E41

Comment: Mark Heller:
Budget less actual 9 months expenditures

Cell: E42

Comment: Mark Heller:
Budget less actual 9 months expenditures

Cell: E43

Comment: Mark Heller:
Budget less actual 9 months expenditures

Cell: E44

Comment: Mark Heller:
Budget less actual 9 months expenditures

Cell: E45

Comment: Mark Heller:
Budget less actual 9 months expenditures

Cell: E47

Comment: Mark Heller:
Based on 9 months actual

Cell: E48

Comment: Mark Heller:
Based on 9 months actual

Cell: E49

Comment: Mark Heller:
Based on 9 months actual

Cell: E50

Comment: Mark Heller:
Budget less actual 9 months expenditures

Cell: E51

Comment: Mark Heller:
1.5% of remaining estimate

Cell: E52

Comment: Mark Heller:
Budget less actual 9 months expenditures

Cell: E53

Comment: Mark Heller:
Based on 9 months actual