

GURA
Balance Sheet
 As of September 30, 2007

Sep 30, 07

ASSETS	
Current Assets	
Checking/Savings	
1-1010 · Checking - Bank of the West	56,967.00
1-1030 · CBB - Operating 233	5,290.62
1-1033 · CBB Wash. Squ 117	16,923.88
1-1035 · CBB Debt Service 693	509,559.75
1-1036 · CBB Property Tax Rev 125	727,263.79
1-1040 · Key Bank	26,907.79
1-1050 · Savings - Bank of the West	15,796.93
1-1060 · Colorado Trust	210,121.77
Total Checking/Savings	1,568,831.53
Other Current Assets	
1-1511 · Property Tax Receivable	-1,492.42
1-1520 · Sales Tax Receivable	105,283.00
Total Other Current Assets	103,790.58
Total Current Assets	1,672,622.11
Fixed Assets	
3-1815 · Lot 7	531,516.09
3-1821 · parking structure	1,652,000.00
3-1823 · Signage	16,980.00
3-1830 · Office Equipment	23,175.73
3-1840 · Accumulated Depreciation	-264,006.00
3-2000 · Loan Origination Fee	108,845.00
3-2001 · Accum Amort - Loan Origination	-12,699.00
Total Fixed Assets	2,055,811.82
Other Assets	
1-1515 · Security Deposit - Rent	1,640.00
1-1700 · Construction In Progress	
1-1705 · Gateway Station Special Fund	
1-1705A · Legal Fees	140,797.26
1-1705B · Clean Up Costs	456,390.72
1-1705C · Loan Costs	18,927.00
1-1705D · Engineering Costs	30,219.45
1-1705E · Garage Construction	2,598,822.73
1-1705F · Utilities	2,235.90
1-1705G · Other Costs	206,599.11
Total 1-1705 · Gateway Station Special Fund	3,453,992.17
Total 1-1700 · Construction In Progress	3,453,992.17
Total Other Assets	3,455,632.17
TOTAL ASSETS	7,184,066.10
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
1-2102 · Payroll Tax Liability	1,094.09
1-2150 · Deposits	400.00
1-2313 · Current Note Payable	220,313.50
1-2350 · TIF Payment Payables	-15,827.91
Total Other Current Liabilities	205,979.68
Total Current Liabilities	205,979.68
Long Term Liabilities	
4-2000 · CoBiz - Line of Credit 548278	5,708,832.11
4-3000 · CO Brownfield RLF	173,235.17
Total Long Term Liabilities	5,882,067.28

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10/15/07
Accrual Basis

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Total Liabilities	6,088,046.96
Equity	
1-3900 - Retained Earnings	421,703.70
Net Income	674,315.44
Total Equity	<u>1,096,019.14</u>
TOTAL LIABILITIES & EQUITY	<u><u>7,184,066.10</u></u>