

2:44 PM

10/03/08

Accrual Basis

**GURA**  
**Balance Sheet**  
As of September 30, 2008

Sep 30, 08

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**ASSETS**

**Current Assets**

**Checking/Savings**

1-1010 · Checking - Bank of the West	20,266.35
1-1030 · CBB - Operating 233	828.41
1-1033 · CBB Wash. Squ 117	71,894.87
1-1035 · CBB Debt Service 693	556,598.78
1-1036 · CBB Property Tax Rev 125	841,957.44
1-1040 · Key Bank	27,355.29
1-1050 · Savings - Bank of the West	14,320.21
1-1060 · Colorado Trust	166,611.34

**Total Checking/Savings** 1,699,832.69

**Accounts Receivable**

1-1510 · Property Tax Rec - ensuing year	196,815.06
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**Total Accounts Receivable** 196,815.06

**Other Current Assets**

1-1520 · Sales Tax Receivable	161,556.00
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**Total Other Current Assets** 161,556.00

**Total Current Assets** 2,058,203.75

**Fixed Assets**

3-1816 · Lot 2	550,511.64
3-1817 · Lot 4	458,637.13
3-1820 · Parking Structures	
3-1821 · Clear Creek Square	1,652,000.00
3-1822 · Gateway Station/Lot 3	880,337.00

**Total 3-1820 · Parking Structures** 2,532,337.00

3-1823 · Signage	16,980.00
3-1830 · Office Equipment	23,175.73
3-1840 · Accumulated Depreciation	-310,709.00
3-2000 · Loan Origination Fee (CoBiz)	108,845.00
3-2001 · Accum Amort - Loan Origination	-23,881.00

**Total Fixed Assets** 3,355,896.50

**Other Assets**

1-1516 · Security Deposit - ADP	1,500.00
1-1515 · Security Deposit - Rent	1,640.00

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As of September 30, 2008

	<u>Sep 30, 08</u>
1-1700 · Construction In Progress	
1-1705 · Gateway Station Special Fund	
1-1705A · Legal Fees	41,152.33
1-1705B · Clean Up Costs	164,760.87
1-1705C · Loan Costs	5,930.00
1-1705D · Engineering Costs	13,661.05
1-1705E · Garage Construction	3,295,248.59
1-1705F · Utilities	105.98
1-1705G · Other Costs	9,384.13
<b>Total 1-1705 · Gateway Station Special Fund</b>	<u>3,530,242.95</u>
<b>Total 1-1700 · Construction In Progress</b>	<u>3,530,242.95</u>
<b>Total Other Assets</b>	<u>3,533,382.95</u>
<b>TOTAL ASSETS</b>	<u><u>8,947,483.20</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
1-2000 · Accounts Payable	490,981.39
<b>Total Accounts Payable</b>	<u>490,981.39</u>
<b>Other Current Liabilities</b>	
1-2150 · Deposits	400.00
1-2200 · Deferred Property Taxes Rec	196,815.06
1-2300 · Due to City of Golden	-4,769.41
1-2100 · Payroll Liabilities	-1,452.81
<b>Total Other Current Liabilities</b>	<u>190,992.84</u>
<b>Total Current Liabilities</b>	681,974.23
<b>Long Term Liabilities</b>	
4-2000 · CoBiz - Line of Credit 548278	6,731,886.64
4-3000 · CO Brownfield RLF	227,000.33
<b>Total Long Term Liabilities</b>	<u>6,958,886.97</u>
<b>Total Liabilities</b>	7,640,861.20
<b>Equity</b>	
1-3900 · Retained Earnings	1,178,254.70
Net Income	128,367.30
<b>Total Equity</b>	<u>1,306,622.00</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>8,947,483.20</u></u>