

GURA
Revenues and Expenditures
Budget to Actual through September 2008
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Prior Year Budget	Prior YTD Actual	Description	Current Year Budget	Current YTD Actual	% of Budget	Diff. Current to Prior Actual	% Change Current to Prior
REVENUES:							
Tax Increment Revenue							
459,043	390,426	Sales Tax Increment	455,886	390,495	86%	69	0%
876,680	841,093	Property Tax Increment	1,048,734	1,082,621	103%	241,528	29%
1,335,723	1,231,519	Total Tax Increment Revenue	1,504,620	1,473,116	98%	241,597	20%
Other Revenue							
600	300	Memorial Purchases	300	1,120	373%	820	273%
0	0	Loan Proceeds	1,285,000	564,990	44%	564,990	0%
200	912	Misc Revenue	0	12,349	0%	11,437	1254%
0	31,000	Restricted Funds Received	24,465	8,000	33%	(23,000)	-74%
83,000	96,969	GDGID Transfer	2,200	2,940	134%	(94,029)	-97%
0	0	EPA Grant	120,000	81,908	68%	81,908	0%
83,800	129,181	Total Other Revenue	1,431,965	671,307	47%	542,126	420%
50,000	36,366	Interest Earnings	50,000	27,150	54%	(9,217)	-25%
1,469,523	1,397,066	TOTAL REVENUES	2,986,585	2,171,572	73%	774,506	55%
EXPENDITURES:							
Personnel Expenditures							
84,240	73,163	Salaries & Benefits	113,242	71,940	64%	(1,224)	-2%
60,000	37,275	Office Wages	60,000	28,872	48%	(8,403)	-23%
12,000	2,721	Office Payroll Taxes	12,000	2,258	19%	(463)	-17%
9,380	78	Benefits	9,755	26	0%	(52)	-67%
548	236	Insurance	548	602	110%	366	155%
166,168	113,473	Total Personnel Expenditures	195,545	103,697	53%	(9,775)	-9%
Operating Expenditures							
1,300	662	Dues & Publications	1,300	1,370	105%	709	107%
40,000	1,714	Legal	20,000	4,487	22%	2,773	162%
2,000	396	General Administration	2,000	3,703	185%	3,307	835%
4,000	3,629	Office Supplies	4,000	4,114	103%	485	13%
3,000	1,862	Office Postage	3,000	687	23%	(1,175)	-63%
100	29	Bank Charges	100	100	100%	71	245%
13,323	12,561	County Treasurer Fees	15,731	16,239	103%	3,679	29%
4,000	2,274	Web Design & Maintenance	4,000	2,515	63%	241	11%
10,000	9,908	Office Professional Services	16,000	15,863	99%	5,956	60%
1,000	1,200	Meals & Entertainment	2,000	981	49%	(219)	-18%
2,500	436	Commissioner Mtgs	2,500	0	0%	(436)	-100%
19,880	14,885	Rent	20,376	16,650	82%	1,765	12%
2,000	1,453	Telephone	2,000	1,492	75%	39	3%
2,500	2,229	Utilities	2,500	3,470	139%	1,242	56%
4,000	3,953	Travel & Training	4,000	3,058	76%	(895)	-23%
109,603	57,190	Total Operating Expenditures	99,507	74,730	75%	17,540	31%
Downtown Services							
0	191	Memorial Engraving	100	295	295%	104	54%
0	988	Restroom Expenditures	2,200	240	11%	(748)	-76%
0	12,842	Banners	24,022	5,295	22%	(7,547)	-59%
0	5,863	Holiday Lights	50,000	13,942	28%	8,080	138%
0	4,609	Power Washing	9,178	9,211	100%	4,603	100%
0	620	Pay Phone	848	631	74%	11	2%
0	0	Parking Enforcement	15,000	5,252	35%	5,252	0%
0	0	City Services	55,000	0	0%	0	0%
27,000	19,053	Parking Structure Operations	61,000	35,180	58%	16,127	85%
107,872	0	Other Downtown Services	0	1,991	0%	1,991	0%
134,872	44,165	Total Downtown Services	217,348	72,037	33%	27,872	63%

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Gateway Station							
0	39,674	Legal Fees	0	5,216	0%	(34,458)	-87%
0	133,335	Clean Up Costs	120,000	35,507	30%	(97,828)	-73%
0	11,330	Engineering Costs	0	5,356	0%	(5,975)	-53%
0	1,912,988	Garage Construction	820,939	798,116	97%	(1,114,873)	-58%
0	10,239	Other Costs	0	2,088	0%	(8,151)	-80%
0	2,107,567	Total Gateway Station	940,939	846,283	90%	(1,261,284)	-60%
GURA Projects							
0	11,895	Hot Zone-Regional Wireless Network	6,000	4,185	70%	(7,710)	-65%
0	0	Arch Reconstruction	10,000	0	0%	0	0%
0	0	Public Art on Garage	20,000	2,497	25%	2,497	0%
0	0	Kiosks	5,000	0	0%	0	0%
0	0	Banner Redesign	2,500	481	19%	481	0%
0	0	Sesquicentennial	10,000	0	0%	0	0%
0	0	Welcome and Speed Signs	5,000	0	0%	0	0%
0	0	Coors Corridor 13th Ford - Wash	7,500	7,500	150%	7,500	0%
0	0	Web Pilot Program	7,500	5,423	72%	5,423	0%
0	0	Pedestrian Friendly Amenities	2,500	0	0%	0	0%
0	0	Holiday Lights Upgrade	0	0	0%	0	0%
0	0	Web Site Redesign	3,500	0	0%	0	0%
0	0	Property Owner Outreach	2,000	0	0%	0	0%
0	0	Downtown Recycling Bins	5,000	290	6%	290	0%
95,000	0	Capital Projects	0	5,675	0%	5,675	0%
40,000	16,016	Project Professional	0	30	0%	(15,986)	-100%
135,000	27,911	Total GURA Projects	86,500	26,080	30%	(1,831)	-7%
Outreach Expenditures							
0	0	Outreach - Other	0	0	0%	0	0%
2,000	3,670	Community & Promo Activities	2,000	1,440	72%	(2,230)	-61%
0	1,300	Promotional Postage	1,300	825	63%	(475)	-37%
12,000	10,425	Outreach - Other	0	0	0%	(10,425)	-100%
0	0	Annual Report	10,000	9,050	91%	9,050	0%
0	0	Newsletter	2,000	949	47%	949	0%
14,000	15,395	Total Outreach Expenditures	15,300	12,264	80%	(3,131)	-20%
Community Grants							
10,000	8,333	Miner's Alley Playhouse	10,000	7,500	75%	(833)	-10%
0	10,000	American Alpine Club	15,000	15,000	100%	5,000	50%
35,000	35,000	Reinvestment Fund	30,000	30,000	0%	(5,000)	-14%
0	0	Façade & Alley renovations	100,000	8,176	8%	8,176	0%
0	0	Original Shopping District	2,500	2,500	100%	2,500	0%
0	0	Recycle Art Prize	1,000	0	0%	0	0%
0	0	Public Improvement Grant	30,000	0	0%	0	0%
0	0	Targeted Business Assistance	20,000	0	0%	0	0%
0	0	Energy & Water Audit Implementation	10,000	6,356	64%	6,356	0%
0	0	Gateway Station Public Improvement Grant	250,000	250,000	100%	250,000	0%
35,000	8,573	Other Grants	0	0	0%	(8,573)	-100%
80,000	61,907	Total Community Grants	468,500	319,532	68%	257,625	416%

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Owner Participation							
56,709	39,299	Gem Bldg	56,231	42,056	75%	2,756	7%
35,019	27,568	Clear Creek Commons	38,110	9,402	25%	(18,166)	-66%
25,941	19,945	Bent Gate	0	0	0%	(19,945)	-100%
17,000	0	Safeway	8,000	0	0%	0	0%
134,669	86,812	Total Owner Participation	102,341	51,458	50%	(35,355)	-41%
Debt Service Expenditures							
22,580	102,336	CoBiz Loan Interest/Draw Fees	8,100	163,817	2022%	61,481	60%
932,627	220,314	Debt Service Principal & Interest	1,131,548	370,937	33%	150,623	68%
5,680	0	Revolving Loan Fund	4,540	2,370	52%	2,370	0%
960,887	322,649	Total Debt Service Expenditures	1,144,188	537,124	47%	214,475	66%
75,000	0	Contingency	55,000	0	0%	0	0%
1,810,199	2,837,069	TOTAL EXPENDITURES	3,325,168	2,043,205	61%	(793,865)	-28%
(340,676)	(1,440,003)	Revenues over/(under) Expenditures	(338,583)	128,368	N/A	1,568,371	-109%