

GURA
Revenues and Expenditures
Budget to Actual - 2nd Quarter 2010
gura
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Description	Current Year Budget	Current YTD Actual	% of Budget	Diff. Current to Prior Actual	% Change Current to Prior Actual
REVENUES:					
Tax Increment Revenue					
Sales Tax Increment	455,672	262,576	58%	(225,402)	-46%
Property Tax Increment	1,413,941	1,071,653	76%	(85,076)	-7%
Total Tax Increment Revenue	1,869,613	1,334,229	71%	(310,478)	-19%
Other Revenue					
Memorial Purchases	500	300	60%	(700)	-70%
Loan Proceeds	485,010	0	0%	(235,000)	-100%
Misc Revenue	0	438	0%	112	34%
Restricted Funds Received	0	0	0%	0	0%
GDGID Transfer	4,000	0	0%	(4,162)	-100%
EPA Grant	0	0	0%	(17,005)	-100%
Total Other Revenue	489,510	738	0%	(256,755)	-100%
Interest Earnings	20,510	6,933	34%	(15,330)	-69%
TOTAL REVENUES	2,379,633	1,341,899	56%	(582,564)	-30%
EXPENDITURES:					
Personnel Expenditures					
Salaries & Benefits	125,370	50,240	40%	(55,503)	-52%
Office Wages	61,000	20,482	34%	(22,938)	-53%
Office Payroll Taxes	3,348	1,690	50%	(1,841)	-52%
Benefits	0	0	0%	(75)	-100%
Insurance	620	0	0%	(405)	-100%
Total Personnel Expenditures	190,338	72,412	38%	(80,762)	-53%
Operating Expenditures					
Dues & Publications	1,500	916	61%	(360)	-28%
Legal	15,000	7,254	48%	(298)	-4%
General Administration	4,000	784	20%	(900)	-53%
Office Supplies	4,000	1,458	36%	(6,045)	-81%
New Computers/capitalized	0	0	0%	(5,229)	-100%
Office Postage	1,000	374	37%	(329)	-47%
Bank Charges	300	363	121%	15	4%
Web Design & Maintenance	3,250	1,380	42%	(3,130)	-69%
Office Professional Services	16,000	11,740	73%	(2,093)	-15%
Meals & Entertainment	1,500	1,075	72%	(300)	-22%
Commissioner Mtgs	1,000	0	0%	0	0%
Rent	20,580	12,005	58%	(9,990)	-45%
Telephone	2,000	882	44%	(920)	-51%
Utilities	4,000	1,581	40%	1,770	53%
Travel & Training	4,000	67	2%	(1,795)	-96%
Total Operating Expenditures	78,130	39,880	51%	(27,914)	-41%
Downtown Services					
Memorial Engraving	350	90	26%	(158)	-64%
Banners	6,000	2,329	39%	(3,336)	-59%
Holiday Lights	60,000	17,640	29%	(39,681)	-69%
Power Washing	10,000	4,929	49%	(5,343)	-52%
Pay Phone	0	0	0%	(305)	-100%
Parking Enforcement	15,000	4,295	29%	(11,583)	-73%
City Services	65,000	0	0%	(47,323)	-100%
Parking Structure Operations	85,000	36,202	43%	(49,889)	-58%
Other Downtown Services	0	2,113	0%	1,464	226%
Total Downtown Services	241,350	67,597	28%	(156,154)	-70%

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Gateway Station					
Legal Fees	0	0	0%	0	0%
Clean Up Costs	0	11,949	0%	(9,749)	-45%
Engineering Costs	0	0	0%	0	0%
Garage Construction	0	0	0%	0	0%
Other Costs	0	0	0%	0	0%
Total Gateway Station	0	11,949	0%	(9,749)	-45%
GURA Projects					
Arch Reconstruction	0	0	0%	(10,000)	0%
Business Plan Prize	5,000	0	0%	0	0%
Cinema	60,000	0	0%	0	0%
Coors Corridor 13th Ford - Wash	0	5,381	0%	(108,570)	-95%
Downtown Recycling Bins	5,000	0	0%	(876)	-100%
Foss Mural	10,000	0	0%	0	0%
Golden Point	0	0	0%	0	0%
Hot Zone-Regional Wireless Network	0	0	0%	0	0%
Kiosks	0	0	0%	0	0%
Lot 2 & 4 Redevelopment Costs	0	0	0%	(806)	-100%
Loveland Gardens	0	0	0%	(545)	-100%
New Banners	0	0	0%	(21,975)	-100%
New Street Lights at Hwy 58 Bridge	8,000	0	0%	0	0%
Public Art on Garage	10,000	162	2%	(9,600)	-98%
Recycling/Side Street Signage	20,000	20,790	104%	20,790	0%
Street Fair	5,000	5,000	100%	5,000	0%
Web Pilot Program	10,000	6,965	70%	(6,692)	-49%
Web Site Redesign	3,500	0	0%	0	0%
Welcome and Speed Signs	10,000	0	0%	0	0%
Capital Projects	0	0	0%	0	0%
Other Projects TBD	319,828	0	0%	0	0%
Total GURA Projects	466,328	38,299	8%	(133,273)	-6
Outreach Expenditures					
Community & Promo Activities	2,000	533	27%	(4,517)	-89%
Promotional Postage	1,000	11	1%	(678)	-98%
Outreach - Other	0	0	0%	0	0%
Annual Report	10,000	2,650	27%	(6,378)	-71%
Newsletter	2,000	0	0%	(405)	-100%
Total Outreach Expenditures	15,000	3,194	21%	(11,977)	-79%
Community Grants					
Miner's Alley Playhouse	10,000	5,000	50%	(5,000)	-50%
American Alpine Club	20,000	20,000	100%	5,000	33%
Reinvestment Fund	22,500	22,500	100%	7,500	50%
Foot Hills Art Center	0	5,000	0%	5,000	0%
Golden Cultural Alliance	0	0	0%	0	0%
Façade & Alley renovations	48,000	2,500	5%	(69,032)	-97%
Original Shopping District	0	0	0%	0	0%
San Francisco Row Grant	0	0	0%	0	0%
Public Improvement Grant	0	0	0%	0	0%
Foss Building Wine & Spirits	0	0	0%	(2,700)	-100%
Blue Canyon Bar and Grill	0	0	0%	(10,000)	-100%
One Fine Day	0	0	0%	(1,500)	-100%
Golden Visitors Center	0	0	0%	(1,540)	-100%
Foothills Art Center	0	0	0%	(2,500)	-100%
Rocky Mountain Quilt Museum	0	0	0%	(10,000)	-100%
Targeted Business Assistance	30,000	0	0%	0	0%
Energy & Water Audit Implementation	7,500	0	0%	(10,900)	-100%
Gateway Station Public Improvement Grant	7,500	0	0%	0	0%
Other Grants	0	19	0%	(131)	-87%
Total Community Grants	145,500	55,019	38%	(95,803)	-64%

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Owner Participation					
Gem Bldg	55,288	34,476	62%	(17,734)	-34%
Grappa	5,000	0	0%	(6,056)	-100%
Safeway	4,235	0	0%	0	0%
Total Owner Participation	64,523	34,476	53%	(23,790)	-41%
Debt Service Expenditures					
CoBiz Loan Interest	270,642	133,287	49%	(156,360)	-54%
CoBiz Loan Draw Fees	4,850	0	0%	(2,350)	-100%
Debt Service Principal	939,064	435,964	46%	(407,095)	-48%
Revolving Loan Fund	4,647	2,288	49%	(2,359)	-51%
Total Debt Service Expenditures	1,219,203	571,538	47%	(568,165)	-50%
Contingency	40,000	0	0%	0	0%
TOTAL EXPENDITURES	2,460,372	894,362	36%	(1,107,589)	-55%
Revenues over/(under) Expenditures	(80,739)	447,537	N/A	525,025	-678%