

GURA  
Revenues and Expenditures  
Budget to Actual - January - August 2009  
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Prior Year Budget	Prior YTD Actual	Description	Current Year Budget	Current YTD Actual	% of Budget	Diff. Current to Prior Actual	% Change Current to Prior Actual
<b>REVENUES:</b>							
<b>Tax Increment Revenue</b>							
455,886	316,576	Sales Tax Increment	455,347	311,603	68%	(4,973)	-2%
1,048,734	1,082,621	Property Tax Increment	1,157,278	1,137,534	98%	54,913	5%
<b>1,504,620</b>	<b>1,399,197</b>	<b>Total Tax Increment Revenue</b>	<b>1,612,625</b>	<b>1,449,137</b>	<b>90%</b>	<b>49,940</b>	<b>4%</b>
<b>Other Revenue</b>							
300	620	Memorial Purchases	500	800	160%	180	29%
1,285,000	564,990	Loan Proceeds	720,010	135,000	19%	(429,990)	-76%
0	12,349	Misc Revenue	0	326	0%	(12,023)	-97%
24,465	7,500	Restricted Funds Received	0	0	0%	(7,500)	-100%
2,200	2,940	GDGID Transfer	4,000	4,162	104%	1,222	42%
120,000	81,908	EPA Grant	29,360	0	0%	(81,908)	-100%
<b>1,431,965</b>	<b>670,307</b>	<b>Total Other Revenue</b>	<b>753,870</b>	<b>140,288</b>	<b>19%</b>	<b>(530,019)</b>	<b>-79%</b>
<b>50,000</b>	<b>25,683</b>	<b>Interest Earnings</b>	<b>35,000</b>	<b>15,028</b>	<b>43%</b>	<b>(10,656)</b>	<b>-41%</b>
<b>2,986,585</b>	<b>2,095,187</b>	<b>TOTAL REVENUES</b>	<b>2,401,495</b>	<b>1,604,453</b>	<b>67%</b>	<b>(490,734)</b>	<b>-23%</b>
<b>EXPENDITURES:</b>							
<b>Personnel Expenditures</b>							
113,242	73,405	Salaries & Benefits	124,370	66,986	54%	(6,419)	-9%
60,000	29,255	Office Wages	60,000	27,140	45%	(2,116)	-7%
12,000	2,298	Office Payroll Taxes	3,250	2,287	70%	(11)	0%
9,755	0	Benefits	0	25	0%	25	0%
548	602	Insurance	602	(190)	-32%	(792)	-132%
<b>195,545</b>	<b>105,560</b>	<b>Total Personnel Expenditures</b>	<b>188,222</b>	<b>96,248</b>	<b>51%</b>	<b>(9,312)</b>	<b>-9%</b>
<b>Operating Expenditures</b>							
1,300	1,370	Dues & Publications	1,370	509	37%	(861)	-63%
20,000	4,376	Legal	15,000	5,582	37%	1,206	28%
2,000	3,445	General Administration	4,000	626	16%	(2,819)	-82%
4,000	3,993	Office Supplies	4,000	1,424	36%	(2,569)	-64%
3,000	675	Office Postage	1,000	551	55%	(123)	-18%
100	100	Bank Charges	150	263	176%	163	163%
4,000	2,350	Web Design & Maintenance	3,250	3,265	100%	915	39%
16,000	12,860	Office Professional Services	16,000	9,965	62%	(2,894)	-23%
2,000	894	Meals & Entertainment	1,500	932	62%	38	4%
2,500	0	Commissioner Mtgs	1,000	0	0%	0	0%
20,376	14,985	Rent	20,280	13,545	67%	(1,440)	-10%
2,000	1,195	Telephone	2,000	1,162	58%	(33)	-3%
2,500	2,078	Utilities	4,000	1,933	48%	145	7%
4,000	2,625	Travel & Training	4,000	286	7%	(2,338)	-89%
<b>83,776</b>	<b>50,944</b>	<b>Total Operating Expenditures</b>	<b>77,550</b>	<b>40,044</b>	<b>52%</b>	<b>(10,900)</b>	<b>-21%</b>
<b>Downtown Services</b>							
100	275	Memorial Engraving	333	223	67%	(53)	-19%
24,022	4,262	Banners	10,000	4,739	47%	477	11%
50,000	13,942	Holiday Lights	50,000	14,695	29%	753	5%
9,178	4,621	Power Washing	10,000	5,662	57%	1,041	23%
848	561	Pay Phone	0	305	0%	(256)	-46%
15,000	5,252	Parking Enforcement	15,000	8,700	58%	3,448	66%
55,000	0	City Services	60,000	2,160	4%	2,160	0%
61,000	27,618	Parking Structure Operations	70,000	36,616	52%	8,998	33%
0	490	Other Downtown Services	0	694	0%	204	42%
<b>215,148</b>	<b>57,022</b>	<b>Total Downtown Services</b>	<b>215,333</b>	<b>73,793</b>	<b>34%</b>	<b>16,771</b>	<b>29%</b>

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<b>Gateway Station</b>							
0	2,775	Legal Fees	0	0	0%	(2,775)	-100%
120,000	34,047	Clean Up Costs	36,700	11,163	30%	(22,884)	-67%
0	5,356	Engineering Costs	0	0	0%	(5,356)	-100%
820,939	798,116	Garage Construction	0	0	0%	(798,116)	-100%
0	1,901	Other Costs	0	0	0%	(1,901)	-100%
<b>940,939</b>	<b>842,194</b>	<b>Total Gateway Station</b>	<b>36,700</b>	<b>11,163</b>	<b>30%</b>	<b>(831,031)</b>	<b>-99%</b>
<b>GURA Projects</b>							
0	0	Loveland Gardens	0	261	0%	261	0%
6,000	4,185	Hot Zone-Regional Wireless Network	0	0	0%	(4,185)	-100%
10,000	0	Arch Reconstruction	0	10,000	0%	10,000	0%
20,000	2,497	Public Art on Garage	20,000	9,924	50%	7,428	298%
5,000	0	Kiosks	0	0	0%	0	0%
2,500	481	New Banners	30,000	18,182	61%	17,701	3681%
10,000	0	Sesquicentennial	0	0	0%	0	0%
5,000	0	Welcome and Speed Signs	10,000	0	0%	0	0%
7,500	5,383	Coors Corridor 13th Ford - Wash	60,000	81,644	136%	76,261	1417%
7,500	3,058	Web Pilot Program	16,000	6,989	44%	3,931	129%
2,500	0	Pedestrian Friendly Amenities	0	0	0%	0	0%
0	0	Holiday Lights Upgrade	0	0	0%	0	0%
3,500	0	Web Site Redesign	3,500	0	0%	0	0%
2,000	0	Property Owner Outreach	0	0	0%	0	0%
5,000	290	Downtown Recycling Bins	0	876	0%	586	202%
0	0	Lot 2 & 4 Redevelopment Costs	20,000	0	0%	0	0%
0	0	Golden Point	20,000	0	0%	0	0%
0	2,075	Capital Projects	513,010	0	0%	(2,075)	-100%
0	30	Project Professional	0	0	0%	(30)	-100%
<b>86,500</b>	<b>17,998</b>	<b>Total GURA Projects</b>	<b>692,510</b>	<b>127,875</b>	<b>18%</b>	<b>109,877</b>	<b>54</b>
<b>Outreach Expenditures</b>							
2,000	975	Community & Promo Activities	2,000	1,808	90%	833	85%
1,300	765	Promotional Postage	1,000	320	32%	(444)	-58%
0	0	Outreach - Other	0	0	0%	0	0%
10,000	9,050	Annual Report	10,000	9,028	90%	(22)	0%
2,000	935	Newsletter	2,000	177	9%	(758)	-81%
<b>15,300</b>	<b>11,725</b>	<b>Total Outreach Expenditures</b>	<b>15,000</b>	<b>11,333</b>	<b>76%</b>	<b>(391)</b>	<b>-3%</b>
<b>Community Grants</b>							
10,000	6,667	Miner's Alley Playhouse	10,000	6,667	67%	0	0%
15,000	15,000	American Alpine Club	15,000	15,000	100%	0	0%
30,000	0	Reinvestment Fund	15,000	15,000	100%	15,000	0%
7,500	0	Vital Outdoors	0	0	0%	0	0%
800	0	Golden Cultural Alliance	0	0	0%	0	0%
8,526	176	Façade & Alley renovations	67,000	59,504	89%	59,328	33678%
2,500	2,500	Original Shopping District	2,500	0	0%	(2,500)	-100%
1,000	0	San Francisco Row Grant	0	0	0%	0	0%
30,000	0	Public Improvement Grant	60,000	12,500	21%	12,500	0%
0	0	Foothills Art Center	0	2,500	0%	2,500	0%
2,000	0	Rocky Mountain Quilt Museum	0	10,000	0%	10,000	0%
20,000	0	Targeted Business Assistance	10,000	0	0%	0	0%
10,000	6,356	Energy & Water Audit Implementation	10,000	2,300	23%	(4,056)	-64%
250,000	250,000	Gateway Station Public Improvement Grant	0	0	0%	(250,000)	-100%
0	30,000	Other Grants	0	0	0%	(30,000)	-100%
<b>387,326</b>	<b>310,698</b>	<b>Total Community Grants</b>	<b>189,500</b>	<b>110,970</b>	<b>59%</b>	<b>(199,728)</b>	<b>-64%</b>

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<b>Owner Participation</b>							
56,231	42,056	Gem Bldg	50,569	41,241	82%	(814)	-2%
0	0	Grappa	7,502	2,542	34%	2,542	0%
38,110	9,402	Clear Creek Commons	0	0	0%	(9,402)	-100%
0	0	Bent Gate	0	0	0%	0	0%
8,000	0	Safeway	2,902	0	0%	0	0%
<b>102,341</b>	<b>51,458</b>	<b>Total Owner Participation</b>	<b>60,973</b>	<b>43,783</b>	<b>72%</b>	<b>(7,675)</b>	<b>-15%</b>
<b>Debt Service Expenditures</b>							
8,100	154,637	CoBiz Loan Interest	311,364	147,893	47%	(6,744)	-4%
0	9,180	CoBiz Loan Draw Fees	7,200	1,350	19%	(7,830)	-85%
1,131,548	370,937	Debt Service Principal	907,085	415,718	46%	44,781	12%
4,540	2,370	Revolving Loan Fund	4,540	4,647	102%	2,276	96%
<b>1,144,188</b>	<b>537,124</b>	<b>Total Debt Service Expenditures</b>	<b>1,230,189</b>	<b>569,608</b>	<b>46%</b>	<b>32,484</b>	<b>6%</b>
<b>55,000</b>	<b>0</b>	<b>Contingency</b>	<b>50,000</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>
<b>3,226,063</b>	<b>1,984,724</b>	<b>TOTAL EXPENDITURES</b>	<b>2,755,977</b>	<b>1,084,819</b>	<b>39%</b>	<b>(899,905)</b>	<b>-45%</b>
<b>(239,478)</b>	<b>110,463</b>	<b>Revenues over/(under) Expenditures</b>	<b>(354,482)</b>	<b>519,634</b>	<b>N/A</b>	<b>409,171</b>	<b>370%</b>