

Proposed Urban Renewal Grants Guidelines

9/14/04

I. Purpose

GURA will consider authorizing a reimbursement out of GURA's available funds for project expenses that are:

1. of a public nature;
2. located in the public right of way;
3. required or in furtherance of applicable city, state, or federal life, safety, or accessibility regulations; or
4. other projects that further GURA's mission.

II. Guidelines.

GURA will give priority to projects that comply with the following criteria:

1. The project should not be of a type feasibly funded through tax increment financing;
2. The project has not previously been funded by GURA;
3. The project would use the best available technologies and practices for renewable energy and/or energy efficiency; and
4. The project would give local contractors an opportunity to bid on the project;
5. The application is not for expenditures already made or committed;
6. The project is not in negotiations regarding a purchase price unreasonably in excess of market rates;
7. The project contributes to the historic preservation of a structure or to an historic district;
8. The project has multiple funders;
9. The project is scheduled for completion within three years;

III. Restrictions.

Projects eligible for funding must also meet the following criteria:

1. The project must be located within the GURA District;
2. The project must be of a physical nature; and
3. The project must be consistent with other GURA policies, guidelines, and the Urban Renewal Act.

IV. Prohibitions.

GURA will not authorize a grant for:

1. Direct support of individuals for personal use;
2. Endowments;
3. Debt retirement or operating expenses; and
4. Projects designed to influence legislation or elect candidates to public office.

V. Procedures.

A. An application requesting a grant should include a general description of the program or project and the information below:

1. Legal name and address of applicant;
2. Contact person, telephone number, email and website as applicable;
3. Information about the mission of the applicant or purpose of the project;
4. Most recent tax return and financial statement;
5. Project details, including:
 - a. Project budget;
 - b. Project staff;
 - c. Future funding plans and other funders with requested funding;
 - d. Substantiation of funding need and anticipated results;
 - e. Confirmation by the regulating authority of the necessity or advisability of expenditures required by regulations, if any;
 - f. Potential impact to sales tax revenue; and
6. A request for confidentiality, if appropriate.

B. GURA will reimburse expenses for authorized projects after the applicant and GURA have certified the eligibility of such expenses and the applicant has provided confirmation of payment.