

GURA
Balance Sheet
 As of August 31, 2004

	Aug 31, '04
ASSETS	
Current Assets	
Checking/Savings	
1-1010 - Checking - Commercial Federal	94,128.90
1-1020 - Savings - Wells Fargo	90,134.70
1-1040 - Key Bank	25,557.42
1-1050 - Savings - Commercial Federal	18,259.18
1-1060 - Colorado Trust	675,000.00
Total Checking/Savings	903,080.20
Accounts Receivable	
1-1200 - Accounts Receivable	9,337.48
1-1300 - Due from City of Golden	6,281.00
1-1510 - Taxes Receivable - ensuing year	68,522.07
Total Accounts Receivable	84,140.55
Other Current Assets	
1-1610 - Prepaid Expenses	514.00
Total Other Current Assets	514.00
Total Current Assets	987,734.75
Fixed Assets	
3-1820 - Mitchell School - retail pad	43,300.00
3-1821 - parking structure	1,700,000.00
3-1823 - Signage	15,700.00
3-1830 - Office Equipment	15,536.56
3-1835 - leasehold improvements	8,820.00
3-1840 - Accumulated Depreciation	-124,910.00
Total Fixed Assets	1,658,446.56
Other Assets	
1-1520 - Sales Tax Receivable	27,136.00
Total Other Assets	27,136.00
TOTAL ASSETS	2,673,317.31
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
1-2110 - FICA/FWT payable	386.40
1-2120 - Colorado WT payable	293.00
1-2130 - Colorado & FUTA Unemploy pay	16.29
1-2150 - Deposits	400.00
1-2200 - Deferred Taxes Receivable	68,522.07
1-2400 - Due to Vendors	2,076.00
1-2500 - Special Fund Payments Payable	3,639.36
Total Other Current Liabilities	75,333.12
Total Current Liabilities	75,333.12
Long Term Liabilities	
4-4510 - City of Golden	250,000.00
4-4512 - Captl imp. -Coop Agmt- loan COG	297,536.79
4-4520 - Wells Fargo/ Parking Structure	1,363,830.31
Total Long Term Liabilities	1,911,367.10
Total Liabilities	1,986,700.22
Equity	
1-3000 - Invested in capital assets	235,973.00
1-3100 - Fund Balance	-92,156.00
1-3900 - Retained Earnings	-33,644.62
Net Income	576,444.71
Total Equity	686,617.09
TOTAL LIABILITIES & EQUITY	2,673,317.31