

GURA
Balance Sheet Prev Year Comparison
As of August 31, 2005

	Aug 31, 05	Aug 31, 04	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1-1010 - Checking - Commercial Federal	192,135.25	94,152.95	97,982.30	104.07%
1-1020 - Savings - Wells Fargo	0.00	90,195.79	-90,195.79	-100.00%
1-1040 - Key Bank	25,607.28	25,570.81	36.47	0.14%
1-1050 - Savings - Commercial Federal	15,733.54	17,608.39	-1,874.85	-10.65%
1-1060 - Colorado Trust	889,894.67	675,440.57	214,454.10	31.75%
Total Checking/Savings	<u>1,123,370.74</u>	<u>902,968.51</u>	<u>220,402.23</u>	<u>24.41%</u>
Accounts Receivable				
1-1200 - Accounts Receivable	0.00	7,103.39	-7,103.39	-100.00%
1-1300 - Due from City of Golden	0.00	6,281.00	-6,281.00	-100.00%
1-1510 - Taxes Receivable - ensuing year	0.00	52,919.19	-52,919.19	-100.00%
Total Accounts Receivable	<u>0.00</u>	<u>66,303.58</u>	<u>-66,303.58</u>	<u>-100.00%</u>
Other Current Assets				
1-1610 - Prepaid Expenses	429.16	514.00	-84.84	-16.51%
Total Other Current Assets	<u>429.16</u>	<u>514.00</u>	<u>-84.84</u>	<u>-16.51%</u>
Total Current Assets	<u>1,123,799.90</u>	<u>969,786.09</u>	<u>154,013.81</u>	<u>15.88%</u>
Fixed Assets				
3-1820 - Mitchell School - retail pad	43,300.00	43,300.00	0.00	0.0%
3-1821 - parking structure	1,700,000.00	1,700,000.00	0.00	0.0%
3-1823 - Signage	16,980.00	15,700.00	1,280.00	8.15%
3-1830 - Office Equipment	22,795.74	17,140.55	5,655.19	32.99%
3-1835 - leasehold improvements	8,820.00	8,820.00	0.00	0.0%
3-1840 - Accumulated Depreciation	-172,267.00	-124,910.00	-47,357.00	37.91%
Total Fixed Assets	<u>1,619,628.74</u>	<u>1,660,050.55</u>	<u>-40,421.81</u>	<u>-2.44%</u>
Other Assets				
Security Deposit - Rent	1,640.00	0.00	1,640.00	100.00%
1-1520 - Sales Tax Receivable	192,140.00	56,701.00	135,439.00	238.87%
Total Other Assets	<u>193,780.00</u>	<u>56,701.00</u>	<u>137,079.00</u>	<u>241.76%</u>
TOTAL ASSETS	<u><u>2,937,208.64</u></u>	<u><u>2,686,537.64</u></u>	<u><u>250,671.00</u></u>	<u><u>9.33%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
1-2110 - FICA/FWT payable	0.00	386.40	-386.40	-100.00%
1-2120 - Colorado WT payable	0.00	293.00	-293.00	-100.00%
1-2130 - Colorado & FUTA Unemploy pay	0.00	16.29	-16.29	-100.00%
1-2150 - Deposits	400.00	400.00	0.00	0.0%
1-2200 - Deferred Taxes Receivable	0.00	52,919.19	-52,919.19	-100.00%
1-2313 - Current Note, Wells Fargo	21,216.06	0.00	21,216.06	100.00%
1-2316 - City loan payment	203,515.00	0.00	203,515.00	100.00%
1-2400 - Due to Vendors	0.00	2,076.00	-2,076.00	-100.00%
1-2500 - Special Fund Payments Payable	25,821.45	0.00	25,821.45	100.00%
Total Other Current Liabilities	<u>250,952.51</u>	<u>56,090.88</u>	<u>194,861.63</u>	<u>347.4%</u>
Total Current Liabilities	<u>250,952.51</u>	<u>56,090.88</u>	<u>194,861.63</u>	<u>347.4%</u>
Long Term Liabilities				
4-4510 - City of Golden	146,182.79	250,000.00	-103,817.21	-41.53%
4-4512 - Captl imp. -Coop Agmt- loan COG	0.00	297,536.79	-297,536.79	-100.00%
4-4520 - Wells Fargo/ Parking Structure	1,324,113.92	1,363,830.31	-39,716.39	-2.91%
Total Long Term Liabilities	<u>1,470,296.71</u>	<u>1,911,367.10</u>	<u>-441,070.39</u>	<u>-23.08%</u>
Total Liabilities	<u>1,721,249.22</u>	<u>1,967,457.98</u>	<u>-246,208.76</u>	<u>-12.51%</u>
Equity				
1-3000 - Invested in capital assets	225,798.00	235,973.00	-10,175.00	-4.31%
1-3100 - Fund Balance	278,785.88	-125,984.04	404,769.92	-321.29%
Net Income	711,375.54	609,090.70	102,284.84	16.79%
Total Equity	<u>1,215,959.42</u>	<u>719,079.66</u>	<u>496,879.76</u>	<u>69.1%</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,937,208.64</u></u>	<u><u>2,686,537.64</u></u>	<u><u>250,671.00</u></u>	<u><u>9.33%</u></u>