

GURA
Balance Sheet
As of July 31, 2004

	<u>Jul 31, '04</u>
ASSETS	
Current Assets	
Checking/Savings	
1-1010 · Checking - Commercial Federal	611,982.33
1-1020 · Savings - Wells Fargo	90,134.70
1-1040 · Key Bank	25,557.42
1-1050 · Savings - Commercial Federal	18,358.07
1-1060 · Colorado Trust	<u>175,000.00</u>
Total Checking/Savings	921,032.52
Accounts Receivable	
1-1300 · Due from City of Golden	6,281.00
1-1510 · Taxes Receivable - ensuing year	<u>68,522.07</u>
Total Accounts Receivable	74,803.07
Other Current Assets	
1-1400 · Due from Customers	770.00
1-1610 · Prepaid Expenses	<u>514.00</u>
Total Other Current Assets	<u>1,284.00</u>
Total Current Assets	997,119.59
Fixed Assets	
3-1820 · Mitchell School - retail pad	43,300.00
3-1821 · parking structure	1,700,000.00
3-1823 · Signage	6,825.00
3-1830 · Office Equipment	15,536.56
3-1835 · leasehold improvements	8,820.00
3-1840 · Accumulated Depreciation	<u>-124,910.00</u>
Total Fixed Assets	1,649,571.56
Other Assets	
1-1520 · Sales Tax Receivable	<u>27,136.00</u>
Total Other Assets	<u>27,136.00</u>
TOTAL ASSETS	<u><u>2,673,827.15</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
1-2110 · FICA/FWT payable	386.40
1-2120 · Colorado WT payable	293.00
1-2130 · Colorado & FUTA Unemploy pay	16.29
1-2150 · Deposits	400.00
1-2200 · Deferred Taxes Receivable	68,522.07
1-2400 · Due to Vendors	2,076.00
1-2500 · Special Fund Payments Payable	<u>3,639.36</u>
Total Other Current Liabilities	<u>75,333.12</u>
Total Current Liabilities	75,333.12
Long Term Liabilities	
4-4510 · City of Golden	547,536.79
4-4520 · Wells Fargo/ Parking Structure	<u>1,363,830.31</u>
Total Long Term Liabilities	<u>1,911,367.10</u>
Total Liabilities	1,986,700.22
Equity	
1-3000 · Invested in capital assets	235,973.00 see audit report
1-3100 · Fund Balance	-125,800.62
Net Income	<u>576,954.55</u>
Total Equity	<u>687,126.93</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,673,827.15</u></u>