

GURA
Revenues and Expenditures
Budget to Actual - 2nd Qtr
Cash Basis, Interim & Unaudited
----DRAFT----

Prior Year Budget	Prior YTD Actual	Description	Current Year Budget	Current YTD Actual	% of Budget	Diff. Current to Prior Actual	% Change Current to Prior
REVENUES:							
Tax Increment Revenue							
459,043	199,076	Sales Tax Increment	455,886	228,939	50%	29,863	15%
876,680	647,429	Property Tax Increment	1,048,734	851,919	81%	204,490	32%
1,335,723	846,505	Total Tax Increment Revenue	1,504,620	1,080,858	72%	234,353	28%
Other Revenue							
600	200	Memorial Purchases	300	620	207%	420	210%
0	1,250,000	Loan Proceeds	0	264,990	0%	(985,010)	-79%
200	0	Misc Revenue	0	12,349	0%	12,349	0%
0	26,000	Restricted Funds Received	24,465	7,500	31%	(18,500)	-71%
83,000	96,969	GDGID Transfer	2,200	2,940	134%	(94,029)	-97%
0	0	EPA Grant	120,000	51,327	43%	51,327	0%
83,800	1,373,169	Total Other Revenue	146,965	339,726	231%	(1,033,443)	-75%
50,000	21,885	Interest Earnings	50,000	19,976	40%	(1,909)	-9%
1,469,523	2,241,559	TOTAL REVENUES	1,701,585	1,440,560	85%	(800,999)	-36%
EXPENDITURES:							
Personnel Expenditures							
84,240	47,235	Salaries & Benefits	84,240	56,621	67%	9,386	20%
60,000	23,020	Office Wages	60,000	18,054	30%	(4,966)	-22%
12,000	1,730	Office Payroll Taxes	12,000	1,400	12%	(330)	-19%
9,380	0	Benefits	9,755	0	0%	0	0%
548	236	Insurance	548	602	110%	366	155%
166,168	72,221	Total Personnel Expenditures	166,543	76,676	46%	4,456	6%
Operating Expenditures							
1,300	552	Dues & Publications	1,300	1,270	98%	719	130%
40,000	1,148	Legal	20,000	3,800	19%	2,652	231%
2,000	378	General Administration	2,000	3,062	153%	2,684	710%
4,000	2,158	Office Supplies	4,000	2,501	63%	343	16%
3,000	362	Office Postage	3,000	569	19%	208	57%
100	17	Bank Charges	100	68	68%	51	300%
13,323	9,711	County Treasurer Fees	15,731	12,779	81%	3,067	32%
4,000	1,464	Web Design & Maintenance	4,000	1,645	41%	181	12%
10,000	8,075	Office Professional Services	10,000	11,890	119%	3,815	47%
1,000	615	Meals & Entertainment	2,000	610	31%	(5)	-1%
2,500	351	Commissioner Mtgs	2,500	0	0%	(351)	-100%
19,880	9,890	Rent	20,376	11,655	57%	1,765	18%
2,000	945	Telephone	2,000	913	46%	(33)	-3%
2,500	1,348	Utilities	2,500	1,392	56%	44	3%
4,000	1,091	Travel & Training	4,000	2,051	51%	960	88%
109,603	38,105	Total Operating Expenditures	93,507	54,204	58%	16,099	42%
Downtown Services							
0	151	Memorial Engraving	0	175	0%	24	16%
0	780	Restroom Expenditures	0	240	0%	(540)	-69%
0	9,136	Banners	0	2,230	0%	(6,907)	-76%
0	5,863	Holiday Lights	0	13,892	0%	8,029	137%
0	4,609	Power Washing	0	4,621	0%	13	0%
0	410	Pay Phone	0	420	0%	10	2%
0	0	Parking Enforcement	0	5,252	0%	5,252	0%
0	0	City Services	127,872	0	0%	0	0%
27,000	14,368	Parking Structure Operations	61,000	16,985	28%	2,617	18%
107,872	0	Other Downtown Services	0	924	0%	924	0%
134,872	35,317	Total Downtown Services	188,872	44,739	24%	9,422	27%

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Gateway Station							
0	20,651	Legal Fees	0	360	0%	(20,291)	-98%
0	99,634	Clean Up Costs	0	22,818	0%	(76,816)	-77%
0	6,910	Engineering Costs	0	5,356	0%	(1,554)	-22%
0	1,050,509	Garage Construction	0	741,760	0%	(308,749)	-29%
0	222	Other Costs	0	1,901	0%	1,679	757%
0	1,177,925	Total Gateway Station	0	772,194	0%	(405,731)	-34%
GURA Projects							
0	6,495	Hot Zone-Regional Wireless Network	6,000	3,710	62%	(2,785)	-43%
0	0	Arch Reconstruction	10,000	0	0%	0	0%
0	0	Public Art on Garage	20,000	1,586	16%	1,586	0%
0	0	Kiosks	5,000	0	0%	0	0%
0	0	Banner Redesign	2,500	0	0%	0	0%
0	0	Sesquicentennial	10,000	0	0%	0	0%
0	0	Welcome and Speed Signs	5,000	0	0%	0	0%
0	0	Coors Corridor 13th Ford - Wash	7,500	702	14%	702	0%
0	0	Web Pilot Program	7,500	3,059	41%	3,059	0%
0	0	Pedestrian Friendly Amenities	2,500	0	0%	0	0%
0	0	Holiday Lights Upgrade	7,000	0	0%	0	0%
0	0	Web Site Redesign	3,500	0	0%	0	0%
0	0	Property Owner Outreach	2,000	0	0%	0	0%
0	0	Downtown Recycling Bins	5,000	0	0%	0	0%
95,000	70	Capital Projects	0	0	0%	(70)	-100%
40,000	7,785	Project Professional	0	30	0%	(7,755)	-100%
135,000	14,350	Total GURA Projects	93,500	9,086	10%	(5,264)	-37%
Outreach Expenditures							
0	0	Outreach - Other	0	0	0%	0	0%
2,000	2,920	Community & Promo Activities	2,000	975	49%	(1,945)	-67%
0	1,300	Promotional Postage	1,300	200	15%	(1,100)	-85%
12,000	2,416	Outreach - Other	12,000	0	0%	(2,416)	-100%
0	0	Annual Report	0	9,050	0%	9,050	0%
0	0	Newsletter	0	0	0%	0	0%
14,000	6,636	Total Outreach Expenditures	15,300	10,225	67%	3,589	54%
Community Grants							
10,000	5,000	Miner's Alley Playhouse	10,000	5,000	50%	0	0%
0	10,000	American Alpine Club	15,000	15,000	100%	5,000	50%
35,000	35,000	Reinvestment Fund	30,000	30,000	0%	(5,000)	-14%
0	0	Façade & Alley renovations	100,000	177	0%	177	0%
0	0	Original Shopping District	2,500	2,500	100%	2,500	0%
0	0	Recycle Art Prize	1,000	0	0%	0	0%
0	0	Public Improvement Grant	30,000	0	0%	0	0%
0	0	Targeted Business Assistance	20,000	0	0%	0	0%
0	0	Energy & Water Audit Implementation	10,000	5,118	51%	5,118	0%
35,000	5,573	Other Grants	0	0	0%	(5,573)	-100%
80,000	55,573	Total Community Grants	218,500	57,795	26%	2,223	4%

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Owner Participation							
56,709	31,359	Gem Bldg	56,231	35,649	63%	4,290	14%
35,019	1,459	Clear Creek Commons	38,110	9,402	25%	7,943	545%
25,941	15,030	Bent Gate	0	0	0%	(15,030)	-100%
17,000	0	Safeway	8,000	0	0%	0	0%
134,669	47,848	Total Owner Participation	102,341	45,051	44%	(2,797)	-6%
Debt Service Expenditures							
22,580	7,620	CoBiz Loan Interest/Draw Fees	8,100	6,140	76%	(1,480)	-19%
932,627	315,149	Debt Service Principal & Interest	1,131,548	525,573	46%	210,424	67%
5,680	0	Revolving Loan Fund	4,540	0	0%	0	0%
960,887	322,769	Total Debt Service Expenditures	1,144,188	531,713	46%	208,944	65%
75,000	0	Contingency	55,000	0	0%	0	0%
1,810,199	592,818	TOTAL EXPENDITURES	2,077,751	1,601,685	77%	1,008,867	170%
(340,676)	1,648,741	Revenues over/(under) Expenditures	(376,166)	(161,125)	N/A	(1,809,866)	-110%