

GURA Balance Sheet

As of June 30, 2008

	Jun 30, 08
ASSETS	
Current Assets	
Checking/Savings	
1-1010 · Checking - Bank of the West	22,749.59
1-1030 · CBB - Operating 233	858.41
1-1033 · CBB Wash. Squ 117	57,305.03
1-1035 · CBB Debt Service 693	553,277.63
1-1036 · CBB Property Tax Rev 125	614,966.54
1-1040 · Key Bank	27,308.99
1-1050 · Savings - Bank of the West	14,313.00
1-1060 · Colorado Trust	165,591.51
Total Checking/Savings	1,456,370.70
Accounts Receivable	
1-1510 · Property Tax Rec - ensuing year	196,815.06
Total Accounts Receivable	196,815.06
Other Current Assets	
1-1520 · Sales Tax Receivable	126,396.00
Total Other Current Assets	126,396.00
Total Current Assets	1,779,581.76
Fixed Assets	
3-1816 · Lot 2	550,511.64
3-1817 · Lot 4	458,637.13
3-1820 · Parking Structures	
3-1821 · Clear Creek Square	1,652,000.00
3-1822 · Gateway Station/Lot 3	880,337.00
Total 3-1820 · Parking Structures	2,532,337.00
3-1823 · Signage	16,980.00
3-1830 · Office Equipment	23,175.73
3-1840 · Accumulated Depreciation	-310,709.00
3-2000 · Loan Origination Fee (CoBiz)	108,845.00
3-2001 · Accum Amort - Loan Origination	-23,881.00
Total Fixed Assets	3,355,896.50
Other Assets	
1-1516 · Security Deposit - ADP	1,500.00
1-1515 · Security Deposit - Rent	1,640.00
1-1700 · Construction In Progress	
1-1705 · Gateway Station Special Fund	
1-1705A · Legal Fees	41,152.33
1-1705B · Clean Up Costs	164,760.87
1-1705C · Loan Costs	5,930.00
1-1705D · Engineering Costs	13,661.05
1-1705E · Garage Construction	3,295,248.59
1-1705F · Utilities	105.98
1-1705G · Other Costs	9,384.13
Total 1-1705 · Gateway Station Special Fund	3,530,242.95
Total 1-1700 · Construction In Progress	3,530,242.95
Total Other Assets	3,533,382.95
TOTAL ASSETS	8,668,861.21
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1-2000 · Accounts Payable	490,981.39
Total Accounts Payable	490,981.39

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Other Current Liabilities	
1-2150 - Deposits	400.00
1-2200 - Deferred Property Taxes Rec	196,815.06
1-2300 - Due to City of Golden	4,667.46
1-2100 - Payroll Liabilities	-1,452.81
Total Other Current Liabilities	<u>200,429.71</u>
Total Current Liabilities	691,411.10
Long Term Liabilities	
4-2000 - CoBiz - Line of Credit 548278	6,731,886.64
4-3000 - CO Brownfield RLF	227,000.33
Total Long Term Liabilities	<u>6,958,886.97</u>
Total Liabilities	7,650,298.07
Equity	
1-3900 - Retained Earnings	1,179,684.90
Net Income	-161,121.76
Total Equity	<u>1,018,563.14</u>
TOTAL LIABILITIES & EQUITY	<u><u>8,668,861.21</u></u>