

GURA
Revenues and Expenditures
Budget to Actual - 2nd Quarter 2009
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Prior Year Budget	Prior YTD Actual	Description	Current Year Budget	Current YTD Actual	% of Budget	Diff. Current to Prior Actual	% Change Current to Prior Actual
REVENUES:							
Tax Increment Revenue							
455,886	228,939	Sales Tax Increment	455,347	229,761	50%	822	0%
1,048,734	851,915	Property Tax Increment	1,157,278	886,471	77%	34,556	4%
1,504,620	1,080,854	Total Tax Increment Revenue	1,612,625	1,116,232	69%	35,378	3%
Other Revenue							
300	620	Memorial Purchases	500	700	140%	80	13%
1,285,000	264,990	Loan Proceeds	720,010	135,000	19%	(129,990)	-49%
0	12,349	Misc Revenue	0	994	0%	(11,355)	-92%
24,465	7,500	Restricted Funds Received	0	0	0%	(7,500)	-100%
2,200	2,940	GDGID Transfer	4,000	4,162	104%	1,222	42%
120,000	51,327	EPA Grant	29,360	0	0%	(51,327)	-100%
1,431,965	339,726	Total Other Revenue	753,870	140,856	19%	(198,870)	-59%
50,000	19,976	Interest Earnings	35,000	10,907	31%	(9,069)	-45%
2,986,585	1,440,556	TOTAL REVENUES	2,401,495	1,267,995	53%	(172,561)	-12%
EXPENDITURES:							
Personnel Expenditures							
113,242	53,066	Salaries & Benefits	124,370	50,240	40%	(2,826)	-5%
60,000	20,167	Office Wages	60,000	19,591	33%	(576)	-3%
12,000	1,574	Office Payroll Taxes	3,250	1,728	53%	155	10%
9,755	0	Benefits	0	25	0%	25	0%
548	602	Insurance	602	144	24%	(458)	-76%
195,545	75,409	Total Personnel Expenditures	188,222	71,728	38%	(3,681)	-5%
Operating Expenditures							
1,300	1,270	Dues & Publications	1,370	409	30%	(861)	-68%
20,000	3,800	Legal	15,000	5,049	34%	1,249	33%
2,000	2,892	General Administration	4,000	432	11%	(2,460)	-85%
4,000	2,670	Office Supplies	4,000	1,091	27%	(1,580)	-59%
3,000	569	Office Postage	1,000	427	43%	(142)	-25%
100	68	Bank Charges	150	126	84%	58	85%
4,000	1,645	Web Design & Maintenance	3,250	2,665	82%	1,020	62%
16,000	11,890	Office Professional Services	16,000	9,160	57%	(2,729)	-23%
2,000	610	Meals & Entertainment	1,500	755	50%	144	24%
2,500	0	Commissioner Mtgs	1,000	0	0%	0	0%
20,376	11,655	Rent	20,280	10,165	50%	(1,490)	-13%
2,000	913	Telephone	2,000	870	44%	(42)	-5%
2,500	1,392	Utilities	4,000	2,240	56%	(848)	-61%
4,000	2,051	Travel & Training	4,000	150	4%	(1,901)	-93%
99,507	45,056	Total Operating Expenditures	77,550	33,537	43%	(11,518)	-26%
Downtown Services							
100	175	Memorial Engraving	333	148	44%	(28)	-16%
24,022	2,230	Banners	10,000	3,788	38%	1,558	70%
50,000	13,892	Holiday Lights	50,000	14,695	29%	803	6%
9,178	4,621	Power Washing	10,000	5,662	57%	1,041	23%
848	420	Pay Phone	0	305	0%	(115)	-27%
15,000	5,252	Parking Enforcement	15,000	0	0%	(5,252)	-100%
55,000	0	City Services	60,000	0	0%	0	0%
61,000	16,985	Parking Structure Operations	70,000	26,593	38%	9,607	57%
0	250	Other Downtown Services	0	75	0%	(175)	-70%
215,148	43,825	Total Downtown Services	215,333	51,265	24%	7,439	17%

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Gateway Station							
0	360	Legal Fees	0	0	0%	(360)	-100%
120,000	22,818	Clean Up Costs	36,700	7,370	20%	(15,448)	-68%
0	5,356	Engineering Costs	0	0	0%	(5,356)	-100%
820,939	742,434	Garage Construction	0	0	0%	(742,434)	-100%
0	1,901	Other Costs	0	0	0%	(1,901)	-100%
940,939	772,869	Total Gateway Station	36,700	7,370	20%	(765,498)	-99%
GURA Projects							
6,000	3,710	Hot Zone-Regional Wireless Network	0	0	0%	(3,710)	-100%
10,000	0	Arch Reconstruction	0	10,000	0%	10,000	0%
20,000	1,586	Public Art on Garage	20,000	8,300	41%	6,714	423%
5,000	0	Kiosks	0	0	0%	0	0%
0	0	New Banners	30,000	0	0%	0	0%
2,500	0	Banner Redesign	0	0	0%	0	0%
10,000	0	Sesquicentennial	0	0	0%	0	0%
5,000	0	Welcome and Speed Signs	10,000	0	0%	0	0%
7,500	702	Coors Corridor 13th Ford - Wash	60,000	77,259	129%	76,557	10905%
7,500	3,058	Web Pilot Program	10,000	5,268	53%	2,210	72%
2,500	0	Pedestrian Friendly Amenities	0	0	0%	0	0%
0	0	Holiday Lights Upgrade	0	0	0%	0	0%
3,500	0	Web Site Redesign	3,500	0	0%	0	0%
2,000	0	Property Owner Outreach	0	0	0%	0	0%
5,000	0	Downtown Recycling Bins	0	876	0%	876	0%
0	0	Lot 2 & 4 Redevelopment Costs	20,000	0	0%	0	0%
0	0	Golden Point	20,000	0	0%	0	0%
0	0	Capital Projects	513,010	0	0%	0	0%
0	30	Project Professional	0	0	0%	(30)	-100%
86,500	9,086	Total GURA Projects	686,510	101,702	15%	92,616	112
Outreach Expenditures							
2,000	975	Community & Promo Activities	2,000	988	49%	13	1%
1,300	0	Promotional Postage	1,000	0	0%	0	0%
0	200	Outreach - Other	0	20	0%	(179)	-90%
10,000	9,050	Annual Report	10,000	9,028	90%	(22)	0%
2,000	0	Newsletter	2,000	177	9%	177	0%
15,300	10,225	Total Outreach Expenditures	15,000	10,213	68%	(12)	0%
Community Grants							
10,000	5,000	Miner's Alley Playhouse	10,000	5,000	50%	0	0%
15,000	15,000	American Alpine Club	15,000	15,000	100%	0	0%
30,000	0	Reinvestment Fund	15,000	15,000	0%	15,000	0%
7,500	0	Vital Outdoors	0	0	0%	0	0%
2,000	0	Rocky Mountain Quilt Museum	0	0	0%	0	0%
800	0	Golden Cultural Alliance	0	0	0%	0	0%
8,526	176	Façade & Alley renovations	67,000	47,504	71%	47,328	26866%
2,500	2,500	Original Shopping District	2,500	0	0%	(2,500)	-100%
1,000	0	San Francisco Row Grant	0	0	0%	0	0%
30,000	0	Public Improvement Grant	60,000	0	0%	0	0%
20,000	0	Targeted Business Assistance	10,000	0	0%	0	0%
10,000	5,118	Energy & Water Audit Implementation	10,000	0	0%	(5,118)	-100%
250,000	0	Gateway Station Public Improvement Grant	0	0	0%	0	0%
0	30,000	Other Grants	0	0	0%	(30,000)	-100%
387,326	57,794	Total Community Grants	189,500	82,504	44%	24,709	43%

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Owner Participation							
56,231	35,649	Gem Bldg	50,569	35,207	70%	(442)	-1%
0	0	Grappa	7,502	0	0%	0	0%
38,110	9,402	Clear Creek Commons	0	0	0%	(9,402)	-100%
0	0	Bent Gate	0	0	0%	0	0%
8,000	0	Safeway	2,902	0	0%	0	0%
102,341	45,051	Total Owner Participation	60,973	35,207	58%	(9,844)	-22%
Debt Service Expenditures							
8,100	160,777	CoBiz Loan Interest/Draw Fees	7,200	147,893	2054%	(12,883)	-8%
1,131,548	370,937	Debt Service Principal	1,218,449	415,718	34%	44,781	12%
4,540	0	Revolving Loan Fund	4,540	2,397	53%	2,397	0%
1,144,188	531,713	Total Debt Service Expenditures	1,230,189	566,008	46%	34,295	6%
55,000	0	Contingency	50,000	0	0%	0	0%
3,241,794	1,591,028	TOTAL EXPENDITURES	2,749,977	959,534	35%	(631,494)	-40%
(255,209)	(150,472)	Revenues over/(under) Expenditures	(348,482)	308,461	N/A	458,933	-305%