

Hurricane Fish House Oyster Bar New Restaurant Funding

Tenant Restaurant Improvement (provided by landowner)	\$260,000.00	
Civic Foundation Loan	\$350,000.00 at 6%	\$21,000.00
Personal	\$100,000.00	
Total Funding	\$710,000.00	
Civic Foundation Loan Repayment	\$350,000.00	
	6.00% Interest	
	\$21,000.00	

We would like to discuss a 10 years term, maybe with a balloon payment after 6 years. We would like to discuss with Mark Heller from GURA to help finance the loan repayment from tax revenue to Golden Civic Foundations. We are asking for long-term lease, 10-20 years minimum, pending agreement on lease terms. Please review this documentation for future discussions and approval. As soon as proposal has been approved, we would anticipate four to five months before restaurant opening.