




City of
Golden

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Memo

To: GURA Board
Mark Heller, GURA Director
From: Jeff Hansen, Finance Director 
Date: July 17, 2009
Re: GURA's 2nd Quarter Financials

As requested, I have reviewed GURA's Budget to Actual Comparison for Revenues and Expenditures for the 2nd Quarter.

Based on this review, it appears that GURA continues to be in good financial condition. Revenues currently exceed expenditures for the year, but that should change in the 4th quarter when the rest of the debt service payments are made. The variances between budgeted and actual amounts also look fine, as does the comparison to the 2nd quarter of 2008. I did not see anything that would be a cause for concern or raise any "red flags".

If any of you have any questions, please call me at 303-384-8020, or email me at jhansen@cityofgolden.net.