

2004 GURA Budget

**GOLDEN URBAN RENEWAL AUTHORITY**

**GENERAL FUND**

6/26/2004

2002 ACTUAL	2003 BUDGET	DESCRIPTION	2004 BUDGET	% INCREASE (DECREASE) 2003-2004 Budget	12.00 Per Month
500,000	500,000	<b>Beginning Carryover Cash</b>	445,871	(10.83)	
<b>REVENUES:</b>					
313,372	345,000	Sales Taxes	345,000	-	28,750
99,382	67,000	Special Fund - from Hotel tax increment	68,017	1.52	5,668
-	20,000	Special Fund - Golden Gem	24,500	22.50	2,042
-	8,000	Special Fund - Clear Creek Commons	5,000	(37.50)	417
-	-	Special Fund - Bent Gate	14,000	-	1,167
-	-	Special Fund - Clear Creek Square	5,000	-	417
335,320	448,500	Property Taxes	576,000	28.43	48,000
-	-	Loan Proceeds - City Cooperation Agree	-	-	-
7,720	5,000	Interest	3,400	(32.00)	283
7,460	2,000	Rent and Other	5,400	170.00	450
<b>763,254</b>	<b>895,500</b>	<b>Total New Revenues</b>	<b>1,046,317</b>	<b>16.84</b>	
<b>1,263,254</b>	<b>1,395,500</b>	<b>Total Available</b>	<b>1,492,188</b>	<b>6.93</b>	
<b>OPERATING EXPENDITURES</b>					
83,642	90,000	Payroll, Taxes, Benefits	81,600	(9.33)	6,800
-	55,000	Support Services and Staffing	30,000	(45.45)	2,500
21	350	Office Advertising and Printing	1,100	214.29	92
720	800	Copier	700	(12.50)	58
325	350	Dues and Publications	700	100.00	58
52,240	50,000	Legal	50,000	-	4,167
398	1,000	General Administration	300	(70.00)	25
1,199	1,100	Office Supplies and Expense	3,400	209.09	283
228	225	Office Postage	1,400	522.22	117
4,482	5,000	Office Professional Services	10,000	100.00	833
13,234	13,800	Rent	13,800	-	1,150
1,213	1,250	Telephone	2,000	60.00	167
-	-	Utilities	1,300	-	108
-	-	Web Design & Maintenance	1,900	-	158
697	5,350	Travel and Training	900	(83.18)	75
<b>158,399</b>	<b>224,225</b>	<b>Total operations:</b>	<b>199,100</b>	<b>(11.21)</b>	
<b>PROJECT EXPENDITURES</b>					
5,875	-	County Treasury Fees	8,000	-	667
48,073	45,000	City Services	46,400	3.11	3,867
1,671	2,500	Restroom Expenditures	1,400	(44.00)	117
18,872	30,000	Reinvestment Fund (Downtown programs/Events)	26,300	(12.33)	2,192
-	5,000	Merchant Education	-	(100.00)	-
939	5,000	Promotional Postage	1,100	(78.00)	92
75	-	Miscellaneous Expenditures	400	-	33
-	-	Capital Equipment/Repair	3,700	-	308
-	-	Clear Creek Square - Infrastructure	-	-	-
7,369	70,000	Parking Condo Dues/Assessments	21,000	(70.00)	1,750
11,532	100,000	Property Development Expenses	15,000	(85.00)	1,250
8,979	25,000	Public Parking Structure - Future	-	(100.00)	-
-	-	Public Parking Structure - CCS	-	-	-
2,272	10,000	Project Professional Services	13,000	30.00	1,083
99,382	67,000	Special Fund Payments - Hotel Parking	68,017	1.52	5,668
-	20,000	Special Fund Payments - Gem	24,500	22.50	2,042
-	8,000	Special Fund Payments - Clear Creek Commons	5,000	(37.50)	417
-	-	Special Fund Payments - Bent Gate	14,000	-	1,167
-	-	Special Fund Payments - Clear Creek Square	5,000	-	417
-	-	Special Payments - Miner's Alley Playhouse	10,000	-	833
-	-	Special Payments - Foothills Art Center	30,000	-	2,500
-	300,000	Washington Bridge	-	(100.00)	-
-	99,000	Parking Structure Ground Lease Payment	99,000	-	8,250
125,913	61,000	Debt Service Interest	61,000	-	5,083
-	160,000	Debt Service Principal	160,000	-	13,333
<b>330,952</b>	<b>1,007,500</b>	<b>Total Projects:</b>	<b>612,817</b>	<b>(39.17)</b>	
<b>489,351</b>	<b>1,231,725</b>	<b>TOTAL EXPENDITURES</b>	<b>811,917</b>	<b>(34.08)</b>	
-	100,000	Contingency Reserves	100,000	-	
-	100,000	Reserve for Development projects	100,000	-	
<b>489,351</b>	<b>1,431,725</b>	<b>TOTAL APPROPRIATIONS</b>	<b>1,011,917</b>	<b>(29.32)</b>	
<b>773,903</b>	<b>163,775</b>	<b>PROJECTED ENDING FUND BALANCE</b>	<b>680,271</b>	<b>315.37</b>	