

GURA
Balance Sheet
As of April 30, 2004

	<u>Apr 30, '04</u>
ASSETS	
Current Assets	
Checking/Savings	
1-1010 · Checking - Commercial Federal	193,726.26
1-1020 · Savings - Wells Fargo	89,953.62
1-1040 · Key Bank	200,185.49
1-1050 · Savings - Commercial Federal	<u>19,538.27</u>
Total Checking/Savings	503,403.64
Accounts Receivable	
1-1510 · Taxes Receivable - ensuing year	600,000.00
Total Accounts Receivable	<u>600,000.00</u>
Other Current Assets	
1-1610 · Prepaid Expenses	<u>514.00</u>
Total Other Current Assets	<u>514.00</u>
Total Current Assets	1,103,917.64
Fixed Assets	
3-1820 · Mitchell School - retail pad	43,300.00
3-1821 · parking structure	1,700,000.00
3-1830 · Office Equipment	13,394.56
3-1835 · leasehold improvements	8,820.00
3-1840 · Accumulated Depreciation	<u>-79,255.00</u>
Total Fixed Assets	1,686,259.56
Other Assets	
1-1520 · Sales Tax Receivable	<u>28,750.00</u>
Total Other Assets	<u>28,750.00</u>
TOTAL ASSETS	<u>2,818,927.20</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
1-2110 · FICA/FWT payable	386.40
1-2120 · Colorado WT payable	293.00
1-2130 · Colorado & FUTA Unemploy pay	16.29
1-2150 · Deposits	400.00
1-2200 · Deferred Taxes Receivable	550,000.00
1-2313 · Current Note, Wells Fargo	<u>21,216.06</u>
Total Other Current Liabilities	<u>572,311.75</u>
Total Current Liabilities	572,311.75
Long Term Liabilities	
4-4510 · Cash loaned by City of Golden	250,000.00
4-4512 · Captl imp. -Coop Agmt- loan COG	297,536.79
4-4520 · Capital imp. lease/ purch agmt.	<u>1,361,269.31</u>
Total Long Term Liabilities	<u>1,908,806.10</u>
Total Liabilities	2,481,117.85
Equity	
1-3000 · Invested in capital assets	304,771.00
1-3100 · Fund Balance	-92,156.00
1-3900 · Retained Earnings	-20,374.10
Net Income	<u>145,568.45</u>
Total Equity	<u>337,809.35</u>
TOTAL LIABILITIES & EQUITY	<u>2,818,927.20</u>