

The Golden Urban Renewal Authority will consider the following amendment to its Bylaws at its March 26, 2007 meeting. The proposal is to amend the following sections as follows:

ARTICLE III – MEETINGS

Section 4. Quorum. A majority of the Commissioners holding office and attending in person ~~or by teleconference~~ shall constitute a quorum for the purpose of conducting its business and exercising its powers and for all other ~~purposes; provided, however, that any quorum shall consist of at least three (3) Commissioners who are attending in person; and provided further, however, that no more than two(2) Commissioners may participate in any meeting by teleconference. In the event that a quorum shall not be present,~~ a smaller number may adjourn from time to time until a quorum is obtained. When a quorum is in attendance, action can be taken by the Authority upon an affirmative vote of a majority of the entire Commission.

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Section 5. Teleconferencing. Commissioners may participate in a meeting through the use of conference telephone or other communications equipment serving similar purpose, so long as all members participating in such meeting can converse with one another. Participation includes voting. ~~The Authority~~ will adopt further telecommunication policies by resolution.

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