

2007 Year End

	A	B	C	D	E	F	G	H	I
1					2007	2007	2007 Variance	2008	Variance
2					Budget	Actual	F-E	Revised Budget	I-F
3									
4				Ordinary Income/Expense					
5				Income					
6				1-4100 · General Fund Income					
7				1-4110 · Sales Tax Increment	459,043	505,871	46,828	455,886	(49,985)
8				1-4120 · Property Tax Increment	876,680	869,602	(7,078)	1,048,734	179,133
9				Total 1-4100 · General Fund Income	1,335,723	1,375,473	39,750	1,504,621	129,148
10									
11				1-4300 · Other Income					
12				1-4310 · Memorial Purchases	600	425	(175)	300	(125)
13				1-4320 · Miscellaneous revenue	200	2,912	2,712		(2,912)
14				1-4330 · Restricted Funds Received	-	106,702	106,702	144,465	37,763
15				1-4360 · GDGID Transfer	83,000	96,969	13,969	2,200	(94,769)
16				Total 1-4300 · Other Income	83,800	207,008	123,208	146,965	(60,043)
17									
18				1-4410 · Interest Income	50,000	44,258	(5,742)	50,000	5,742
19				<b>Total Income</b>	<b>1,469,523</b>	<b>1,626,739</b>	<b>157,216</b>	<b>1,701,586</b>	<b>74,846</b>
20									
21				Expense					
22				1-5010 · Office Wages	60,000	49,100	(10,900)	80,000	30,900
23				1-5011 · Salaries	84,240	96,289	12,049	101,725	5,436
24				1-5015 · Office Payroll Taxes	12,000	3,951	(8,049)	12,000	8,049
25				1-5020 · Benefits	9,380	78	(9,302)	9,755	9,677
26				1-5045 · Insurance	548	662	114	548	(114)
27				1-5110 · Office advertising and Printing	12,000	11,459	(541)	12,000	541
28				1-5170 · Dues and Publications	1,300	1,253	(47)	1,300	47
29				1-5280 · Legal	40,000	3,807	(36,193)	20,000	16,193
30				1-5390 · General administration	2,000	783	(1,217)	2,000	1,217
31				1-5450 · Office supplies & expense	4,000	4,257	257	4,000	(257)
32				1-5510 · Office Postage	3,000	2,075	(925)	3,000	925
33				1-5560 · Bank charges	100	66	(34)	100	34
34				1-5570 · Office Professional services	10,000	11,110	1,110	10,000	(1,110)
35				1-5575 · Meals and Entertainment	1,000	1,413	413	2,000	587
36				1-5580 · Meetings and Conferences	2,500	436	(2,064)	2,500	2,064
37				1-5850 · Rent	19,880	19,880	-	19,980	100
38				1-5910 · Telephone	2,000	1,988	(12)	2,000	12

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1					2007	2007	2007 Variance	2008	Variance
2					Budget	Actual	F-E	Revised Budget	I-F
39				1-5920 · Utilities	2,500	2,847	347	2,500	(347)
40				1-5930 · Web Design & Maintenance	4,000	2,904	(1,096)	4,000	1,096
41				1-5950 · Travel and Training	4,000	4,425	425	4,000	(425)
42				1-5960 · County treasurers fees	13,323	12,988	(335)	15,731	2,743
43				1-6110 · City services	107,872	150,413	42,541	127,872	(22,541)
44				1-6130 · Memorial engraving					
45				1-6190 · Restroom expenditures					
46				1-6310 · Community & Promo Activities	2,000	5,351	3,351	2,000	(3,351)
47				1-6370 · Promotional Postage	-	1,300	1,300	1,300	-
48				1-7180 · Capital projects	95,000	16,942	(78,058)	167,500	150,558
49				1-7200 · Property Expenditures					
50				1-7213 · Parking structure operations	27,000	25,049	(1,951)	61,000	35,951
51				Total 1-7200 · Property Expenditures	27,000	25,049	(1,951)	61,000	35,951
52									
53				1-7300 · Project Contingency	75,000	364	(74,636)	55,000	54,636
54				1-7310 · Project Professional	40,000	13,774	(26,226)	26,000	12,226
55				1-8500 · Special Fund Expenditures					
56				1-8502 · Gem Bldg S F Pmt	56,709	53,414	(3,295)	<b>61,074</b>	7,661
57				1-8503 · Clear Creek Commons S F Pmt	35,019	61,756	26,737	<b>9,402</b>	(52,354)
58				1-8504 · Bent Gate S F Pmt	25,941	19,945	(5,996)	-	(19,945)
59				1-8512 · Safeway	17,000	5,395	(11,606)	8,000	2,606
60				Total 1-8500 · Special Fund Expenditures	134,669	140,509	5,840	78,477	(62,033)
61									
62				1-8506 · Denna Carr Contract	-	3,240	3,240	-	(3,240)
63				1-8510 · Grants					
64				1-8508 · Miner's Alley Playhouse S F Pmt	10,000	10,833	833	10,000	(833)
65				1-8514 · Alpine Mountaineering Museum	-	10,000	10,000	15,000	5,000
66				1-8510 · Grants - Other	35,000	8,333	(26,667)	63,500	55,167
67				Total 1-8510 · Grants	45,000	32,407	(12,593)	88,500	56,093
68									
69				1-8600 · Gateway Station Financing	932,627		(932,627)	<b>1,091,076</b>	1,091,076
70				1-8601 · Debt Service Interest	-	218,144	218,144		(218,144)
71				1-8650 · Debt Service Principal	-	522,166	522,166		(522,166)
72				Total Debt Service	932,627	740,310	(192,317)	1,091,076	350,766
73				1-8602 · CoBiz Loan Draw Fees	22,580	13,250	(9,330)	8,100	(5,150)
74				1-8603 · Colorado Revolving Loan Interest	5,680	1,413	(4,267)	4,540	3,127

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1					2007	2007	2007 Variance	2008	Variance
2					Budget	Actual	F-E	Revised Budget	I-F
75			Total	1-8600 · Gateway Station Financing	960,887	754,973	(205,914)	1,103,716	348,743
76									
77				1-8856 · Reinvestment Fund	35,000	35,000	-	30,000	(5,000)
78			Total Expense		<b>1,810,199</b>	<b>1,407,855</b>	(402,344)	<b>2,050,504</b>	642,649
79									
80									
81				<b>Net Ordinary Income</b>	<b>(340,676)</b>	<b>218,884</b>	559,560	<b>(348,919)</b>	(567,803)
82									
83				<b>Cash Carried Over</b>	<b>627,160</b>	<b>696,591</b>	69,431	<b>868,818</b>	169,137
84									
85				<b>Less - Transfers to Reserve Fund</b>	<b>(105,000)</b>	<b>(46,657)</b>	58,343		46,657
86									
87				<b>Total Available Cash</b>	<b>181,484</b>	<b>868,818</b>	687,334	<b>516,809</b>	(352,009)
88									
89									
90				<b>Projects, Grants &amp; Contingency Summary</b>					
91				Capital Projects	95,000	16,942	(78,058)	167,500	150,558
92				Project Professional	40,000	13,774	(26,226)	26,000	12,226
93				Contingency	75,000	364	(74,636)	55,000	54,636
94				New Grants	35,000	8,333	(26,667)	63,500	55,167
95				Awarded Grants	10,000	24,073	14,073	25,000	927
96				Total	<b>255,000</b>	<b>63,487</b>	(191,513)	<b>337,000</b>	273,513
97									
98				<b>Administration and Overhead</b>	<b>424,643</b>	<b>400,898</b>	(23,745)	<b>485,580</b>	84,683

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**Cell:** H22

**Comment:** Mark Heller:  
This will support a 30 hour/wk admin assistant, a 16 hour/wk intern, and a full time entry level

**Cell:** H23

**Comment:** Mark Heller:  
\$89,000 salary plus value of benefits for Exec Dir. Original budget was 84,240.

**Cell:** H37

**Comment:** Mark Heller:  
Rent renegotiated at 2007 level. Original budget was 20,376

**Cell:** H56

**Comment:** Mark Heller:  
Revised up to reflect 2008 proper TIF payment. Original budget was \$56,231.

**Cell:** H57

**Comment:** Mark Heller:  
This has been paid in full. No further obligation remains. Original budget was 38,110.

**Cell:** H69

**Comment:** Mark Heller:  
Per CoBiz on /12/08. Original budget was 1,131,548

**Cell:** H78

**Comment:** Mark Heller:  
Original budget was 2,077,751

**Cell:** H83

**Comment:** Mark Heller:  
Original budget was 748,360

**Cell:** H87

**Comment:** Mark Heller:  
Original budget was 341,073