

	A	B	C	D	E	F	G	H	I	J
1						2005 Actual	Adopted 2005 Budget	Actual to Budget	2006 Draft	2006 to 2005
2						F-G				I-F
3	Ordinary Income/Expense									
4	Income									
5	1-4100 · General Fund Income									
6	1-4110 · Sales Tax Increment					381,198	362,400	18,798	400,000	18,802
7	1-4120 · Property Tax Increment					677,760	644,700	33,060	875,155	197,395
8	Total 1-4100 · General Fund Income					1,058,958	1,007,100	51,858	1,275,155	216,197
9										
10	1-4300 · Other Income									
11	1-4310 · Memorial Purchases					200		200	200	-
12	1-4320 · Miscellaneous revenue					195		195	200	5
13	GDGID Transfer					-			83,000	83,000
14	Total 1-4300 · Other Income					395	2,500	(2,105)	83,400	83,005
15										
16	1-4410 · Interest Income					22,181	3,200	18,981	18,000	(4,181)
17	Total Income					1,081,533	1,012,800	68,733	1,376,555	295,022
18										
19	Expense									
20	Payroll									
21	1-5010 · Office Wages					25,392	30,000	(4,608)	60,000	34,608
22	1-5011 · Salaries					77,220	89,000	(11,780)	81,000	3,780
23	1-5015 · Payroll Taxes					3,464		3,464	11,050	7,586
24	1-5020 · Benefits					3,541		3,541	7,082	3,541
25	Total Payroll Expenditures					109,617	119,000	(9,383)	159,132	49,516
26										
27	Operations									
28	1-5045 Insurance					548	515	33	548	-
29	1-5110 · Office advertising and Printing					549	1,500	(951)	10,000	9,451
30	1-5170 · Dues and Publications					1,301	610	691	1,112	(189)
31	1-5280 · Legal					68,103	25,000	43,103	40,000	(28,103)
32	1-5390 · General administration					1,234	2,100	(866)	2,000	766
33	1-5450 · Office supplies & expense					5,260	8,100	(2,840)	8,000	2,740
34	1-5510 · Office Postage					828	800	28	1,600	772
35	1-5560 · Bank charges					117		117	123	6
36	1-5570 · Office Professional services					9,300	8,300	1,000	10,000	700
37	1-5575 · Meals and Entertainment					931		931	1,000	69
38	1-5580 · Meetings and Conferences					7,299		7,299	2,500	(4,799)
39	1-5850 · Rent					19,167	15,100	4,067	19,584	417
40	1-5910 · Telephone					2,440	1,740	700	2,572	132
41	1-5920 · Utilities					1,870	1,200	670	1,721	(149)
42	1-5930 · Web Design & Maintenance					2,070	2,100	(30)	2,000	(70)
43	1-5950 · Travel and Training					3,174	3,000	174	5,000	1,826
44	1-5960 · County treasurers fees					10,916	11,500	(584)	13,127	2,211
45	1-6110 · City services					107,339	66,000	41,339	76,340	(30,999)
46	1-6190 · Restroom expenditures					768	910	(142)	1,200	432
47	1-6310 · Community & Promo Activities					5,851	1,450	4,401	2,000	(3,851)
48	Total Operating Expenditures					249,065	149,925	99,140	200,427	(48,638)

	A	B	C	D	E	F	G	H	I	J
1						2005 Actual	Adopted 2005 Budget	Actual to Budget	2006 Draft	2006 to 2005
49										
50					Projects					
51					1-7180 · Capital projects	4,701		4,701	150,000	145,299
52					1-7200 · Property Expenditures					
53					1-7210 · Property Development expenses	2,273	300,000	(297,727)	330,000	327,727
54					1-7213 · Parking structure operations	12,666	21,000	(8,334)	18,000	5,334
55					1-7310 · Project Professional	42,075	35,000	7,075	35,000	(7,075)
56					1-8506 · Denna Carr Contract	350	5,000	(4,650)	4,650	4,300
57					1-8510 · Grants				20,000	20,000
58					1-8505 · Special Payment - Marleez	3,357		3,357		(3,357)
59					Fortner	17,726	18,000	(274)		(17,726)
60					1-8508 · Miner's Alley Playhouse S F Pmt	10,833	10,000	833	10,000	(833)
61					1-8509 · Foothills Art Center S F Pmt	30,000	30,000	-		(30,000)
62					1-8856 · Reinvestment Fund	50,000	50,000	-	40,000	(10,000)
63					Project Continengcy		200,000	(200,000)	298,085	298,085
64					Total Project Expenditures	173,981	669,000	(495,019)	905,735	731,754
65										
66					Long Term Debt					
67					Colorado Business Bank P&I				400,854	400,854
68					Colorado Business Bank Reserve Fund	215,000		215,000	285,000	70,000
69					1-8601 City P&I	15,107	221,000	(205,893)		(15,107)
70					WF P&I	70,169	99,000	(28,831)		(70,169)
71					Total Long Term Debt Expenditures	300,276	320,000	(19,724)	685,854	385,578
72										
73					Total Expenditures	832,940	1,257,925	(424,986)	1,951,149	1,118,209
74										
75					Net Ordinary Income	1,081,533	1,012,800	68,733	1,376,555	295,022
76										
77					Net Income	248,594	(245,125)	493,719	(574,594)	(823,188)
78										
79					Cash Carried Forward	585,929	445,871	140,058	834,523	248,594
80										
81					Net Net Net	834,523	200,746	633,777	259,929	(574,594)

Cell: G1

Comment: Executive Director:

The adopted 2005 Budget format and the format for many previous years did not conform with the accounting format. This draft 2006 Budget has been re-formatted to conform with Quickbooks.

Cell: F6

Comment: Executive Director:

Does not include 4th Q Sales Tax

Cell: I6

Comment: Executive Director:

2006 estimate is lower than 2005 due to closures and other changes.

Cell: I7

Comment: Executive Director:

This figure is determined using the JeffCo Assessor's official estimate from 12/05 final. This is lower than the 8/05 estimate of \$902,335. It also factors in the special fund expenditures/revenue.

Cell: I13

Comment: Executive Director:

Starting in 2006, GDGID will transfer cash in lieu payments to GURA to offset costs for the new garage.

Cell: G21

Comment: Executive Director:

Includes taxes and benefits.

Cell: I21

Comment: Executive Director:

Add \$30,000 for additional staff and raises. Does not include benefits.

Cell: G22

Comment: Executive Director:

Includes taxes and benefits.

Cell: I22

Comment: Executive Director:

Does not include benefits. Represents a \$6,000 raise over 2005.

Cell: I29

Comment: Executive Director:

For 2006 Annual Report and outreach for downtown and expansion planning initiatives

Cell: F31

Comment: Executive Director:

Shows expenses for advice from loan negotiation, NexCore, and Dauer Haswell.

Cell: I31

Comment: Executive Director:

For GURA expansions and other development deals.

Cell: I33

Comment: Executive Director:

Increase is for GURA expansion planning and communication.

Cell: I34

Comment: Executive Director:

Increase is for GURA expansion planning and communication.

Cell: I39

Comment: Executive Director:
Shows new lease rates.

Cell: F45

Comment: Executive Director:
Includes \$65,000 for new streetlights.

Cell: I46

Comment: Executive Director:
Anticipating for higher utilities.

Cell: I51

Comment: Executive Director:
Hot Zone plus new projects.

Cell: I53

Comment: Executive Director:
Includes \$130,000 for Lot A utility relocations and \$200,000 for portion of Dry Cleaner purchase.

Cell: I54

Comment: Executive Director:
Includes costs for current garage and new garage.

Cell: I55

Comment: Executive Director:
For consultants for GURA expansion and other projects.

Cell: I57

Comment: Executive Director:
For new grants.

Cell: I63

Comment: Mark Heller:
Adjusted up \$98,085 to account for special fund revenue overreporting.

Cell: I67

Comment: Executive Director:
P&I for the Colorado Business Bank loan.

Cell: I68

Comment: Executive Director:
This will fully fund the Reserve Account.