

GURA
Balance Sheet
 As of January 31, 2005

| | Jan 31, '05 |
|--|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1-1010 · Checking - Commercial Federal | 56,140.68 |
| 1-1040 · Key Bank | 25,596.76 |
| 1-1050 · Savings - Commercial Federal | 16,473.14 |
| 1-1060 · Colorado Trust | 480,277.55 |
| Total Checking/Savings | 578,488.13 |
| Accounts Receivable | |
| 1-1510 · Taxes Receivable - ensuing year | 644,700.00 |
| Total Accounts Receivable | 644,700.00 |
| Other Current Assets | |
| 1-1610 · Prepaid Expenses | 429.16 |
| Total Other Current Assets | 429.16 |
| Total Current Assets | 1,223,617.29 |
| Fixed Assets | |
| 3-1820 · Mitchell School - retail pad | 43,300.00 |
| 3-1821 · parking structure | 1,700,000.00 |
| 3-1823 · Signage | 16,535.00 |
| 3-1830 · Office Equipment | 18,040.55 |
| 3-1835 · leasehold improvements | 8,820.00 |
| 3-1840 · Accumulated Depreciation | -124,910.00 |
| Total Fixed Assets | 1,661,785.55 |
| Other Assets | |
| 1-1520 · Sales Tax Receivable/City of Golden | 121,749.00 |
| Total Other Assets | 121,749.00 |
| TOTAL ASSETS | 3,007,151.84 |

GURA

Balance Sheet

As of January 31, 2005

Jan 31, '05

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

| | |
|--|-------------------|
| 1-2150 - Deposits | 400.00 |
| 1-2200 - Deferred Taxes Receivable | 629,700.00 |
| 1-2313 - Current Note, Wells Fargo | 21,216.06 |
| 1-2316 - City loan payment | 203,515.00 |
| 1-2400 - Due to Vendors | 30,000.00 |
| 1-2500 - Special Fund Payments Payable | 63,278.31 |
| Total Other Current Liabilities | <u>948,109.37</u> |

Total Current Liabilities 948,109.37

Long Term Liabilities

| | |
|---|---------------------|
| 4-4510 - City of Golden | 146,182.79 |
| 4-4520 - Wells Fargo/ Parking Structure | 1,324,113.92 |
| Total Long Term Liabilities | <u>1,470,296.71</u> |

Total Liabilities 2,418,406.08

Equity

| | |
|----------------------------|-------------------|
| 1-3100 - Fund Balance | 143,817.00 |
| 1-3900 - Retained Earnings | 406,144.59 |
| Net Income | 38,784.17 |
| Total Equity | <u>588,745.76</u> |

TOTAL LIABILITIES & EQUITY 3,007,151.84