

GURA
Revenues and Expenditures
Budget to Actual - 2009
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Prior Year Budget	Prior YTD Actual	Description	Current Year Budget	Current YTD Actual	% of Budget	Diff. Current to Prior Actual	% Change Current to Prior Actual
REVENUES:							
Tax Increment Revenue							
455,886	488,628	Sales Tax Increment	455,347	487,978	107%	(650)	0%
1,048,734	1,074,917	Property Tax Increment	1,157,278	1,156,729	100%	81,811	8%
1,504,620	1,563,545	Total Tax Increment Revenue	1,612,625	1,644,707	102%	81,161	5%
Other Revenue							
300	1,120	Memorial Purchases	500	1,000	200%	(120)	-11%
1,285,000	1,129,980	Loan Proceeds	720,010	235,000	33%	(894,980)	-79%
0	18,350	Misc Revenue	0	326	0%	(18,024)	-98%
24,465	7,500	Restricted Funds Received	0	0	0%	(7,500)	-100%
2,200	2,940	GDGID Transfer	4,000	4,162	104%	1,222	42%
120,000	98,591	EPA Grant	29,360	17,005	58%	(81,586)	-83%
1,431,965	1,258,481	Total Other Revenue	753,870	257,493	34%	(1,000,988)	-80%
50,000	35,064	Interest Earnings	35,000	22,263	64%	(12,802)	-37%
2,986,585	2,857,090	TOTAL REVENUES	2,401,495	1,924,462	80%	(932,628)	-33%
EXPENDITURES:							
Personnel Expenditures							
113,242	111,849	Salaries & Benefits	124,370	105,743	85%	(6,106)	-5%
60,000	42,142	Office Wages	60,000	43,420	72%	1,278	3%
12,000	3,785	Office Payroll Taxes	3,250	3,531	109%	(253)	-7%
9,755	26	Benefits	0	75	0%	49	188%
548	937	Insurance	602	405	67%	(532)	-57%
195,545	158,739	Total Personnel Expenditures	188,222	153,175	81%	(5,564)	-4%
Operating Expenditures							
1,300	2,282	Dues & Publications	1,370	1,276	93%	(1,006)	-44%
20,000	5,561	Legal	15,000	7,552	50%	1,991	36%
2,000	2,858	General Administration	4,000	1,684	42%	(1,173)	-41%
4,000	5,008	Office Supplies	4,000	7,503	188%	2,495	50%
0	0	New Computers/capitalized	0	5,229	0%	5,229	0%
3,000	886	Office Postage	1,000	703	70%	(184)	-21%
100	181	Bank Charges	150	348	232%	167	92%
4,000	3,580	Web Design & Maintenance	3,250	4,510	139%	930	26%
16,000	18,553	Office Professional Services	16,000	13,833	86%	(4,720)	-25%
2,000	1,415	Meals & Entertainment	1,500	1,375	92%	(40)	-3%
2,500	0	Commissioner Mtgs	1,000	0	0%	0	0%
20,376	19,980	Rent	20,280	21,995	108%	2,015	10%
2,000	1,987	Telephone	2,000	1,802	90%	(185)	-9%
2,500	4,670	Utilities	4,000	3,351	84%	1,319	28%
4,000	3,118	Travel & Training	4,000	1,862	47%	(1,256)	-40%
83,776	70,078	Total Operating Expenditures	77,550	67,794	87%	(2,285)	-3%
Downtown Services							
100	420	Memorial Engraving	333	248	74%	(173)	-41%
24,022	6,337	Banners	10,000	5,664	57%	(674)	-11%
50,000	53,864	Holiday Lights	50,000	57,321	115%	3,457	6%
9,178	9,220	Power Washing	10,000	10,272	103%	1,052	11%
848	843	Pay Phone	0	305	0%	(538)	-64%
15,000	11,883	Parking Enforcement	15,000	15,878	106%	3,995	34%
55,000	44,722	City Services	60,000	47,323	79%	2,601	6%
61,000	65,845	Parking Structure Operations	70,000	86,091	123%	20,246	31%
0	3,803	Other Downtown Services	0	649	0%	(3,154)	-83%
215,148	196,938	Total Downtown Services	215,333	223,750	104%	26,812	14%

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Gateway Station							
0	5,216	Legal Fees	0	0	0%	(5,216)	-100%
120,000	43,671	Clean Up Costs	36,700	21,698	59%	(21,973)	-50%
0	5,356	Engineering Costs	0	0	0%	(5,356)	-100%
820,939	833,115	Garage Construction	0	0	0%	(833,115)	-100%
0	10,071	Other Costs	0	0	0%	(10,071)	-100%
940,939	897,428	Total Gateway Station	36,700	21,698	59%	(875,730)	-98%
GURA Projects							
0	0	Loveland Gardens	0	545	0%	545	0%
6,000	4,185	Hot Zone-Regional Wireless Network	0	0	0%	(4,185)	-100%
10,000	0	Arch Reconstruction	0	10,000	0%	10,000	0%
20,000	7,516	Public Art on Garage	20,000	9,762	49%	2,246	30%
5,000	0	Kiosks	0	0	0%	0	0%
2,500	481	New Banners	30,000	21,975	73%	21,494	4470%
10,000	0	Sesquicentennial	0	0	0%	0	0%
5,000	0	Welcome and Speed Signs	10,000	0	0%	0	0%
7,500	12,845	Coors Corridor 13th Ford - Wash	60,000	113,951	190%	101,107	787%
7,500	8,549	Web Pilot Program	16,000	13,657	85%	5,108	60%
2,500	0	Pedestrian Friendly Amenities	0	0	0%	0	0%
0	0	Holiday Lights Upgrade	0	0	0%	0	0%
3,500	0	Web Site Redesign	3,500	0	0%	0	0%
2,000	0	Property Owner Outreach	0	0	0%	0	0%
5,000	1,166	Downtown Recycling Bins	0	876	0%	(290)	-25%
0	0	Lot 2 & 4 Redevelopment Costs	20,000	806	4%	806	0%
0	0	Golden Point	20,000	0	0%	0	0%
0	30	Capital Projects	513,010	0	0%	(30)	-100%
0	5,675	Project Professional	0	0	0%	(5,675)	-100%
86,500	40,445	Total GURA Projects	692,510	171,571	25%	131,126	50
Outreach Expenditures							
2,000	13,691	Community & Promo Activities	2,000	5,050	253%	(8,641)	-63%
1,300	19	Promotional Postage	1,000	688	69%	669	3556%
0	825	Outreach - Other	0	0	0%	(825)	-100%
10,000	9,050	Annual Report	10,000	9,028	90%	(22)	0%
2,000	1,422	Newsletter	2,000	405	20%	(1,017)	-72%
15,300	25,007	Total Outreach Expenditures	15,000	15,172	101%	(9,836)	-39%
Community Grants							
10,000	10,833	Miner's Alley Playhouse	10,000	10,000	100%	(833)	-8%
15,000	15,000	American Alpine Club	15,000	15,000	100%	0	0%
30,000	0	Reinvestment Fund	15,000	15,000	100%	15,000	0%
7,500	7,500	Vital Outdoors	0	0	0%	(7,500)	-100%
800	1,480	Golden Cultural Alliance	0	0	0%	(1,480)	-100%
8,526	8,526	Façade & Alley renovations	67,000	71,532	107%	63,006	739%
2,500	2,500	Original Shopping District	2,500	0	0%	(2,500)	-100%
1,000	5,000	San Francisco Row Grant	0	0	0%	(5,000)	-100%
30,000	0	Public Improvement Grant	60,000	28,240	47%	28,240	0%
0	0	Foss Building Wine & Spirits	0	2,700	0%	2,700	0%
0	0	Blue Canyon Bar and Grill	0	10,000	0%	10,000	0%
0	0	One Fine Day	0	1,500	0%	1,500	0%
0	0	Golden Visitors Center	0	1,540	0%	1,540	0%
0	0	Foothills Art Center	0	2,500	0%	2,500	0%
2,000	2,000	Rocky Mountain Quilt Museum	0	10,000	0%	8,000	400%
20,000	0	Targeted Business Assistance	10,000	0	0%	0	0%
10,000	14,172	Energy & Water Audit Implementation	10,000	10,900	109%	(3,272)	-23%
250,000	250,000	Gateway Station Public Improvement Grant	0	0	0%	(250,000)	-100%
0	30,000	Other Grants	0	150	0%	(29,850)	-100%
387,326	347,011	Total Community Grants	189,500	150,822	80%	(196,189)	-57%

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Owner Participation							
56,231	57,881	Gem Bldg	50,569	52,210	103%	(5,670)	-10%
0	2,301	Grappa	7,502	6,056	81%	3,755	163%
38,110	9,402	Clear Creek Commons	0	0	0%	(9,402)	-100%
0	0	Bent Gate	0	0	0%	0	0%
8,000	4,235	Safeway	2,902	0	0%	(4,235)	-100%
102,341	73,818	Total Owner Participation	60,973	58,266	96%	(15,552)	-21%
Debt Service Expenditures							
8,100	307,647	CoBiz Loan Interest	311,364	289,647	93%	(18,000)	-6%
0	9,200	CoBiz Loan Draw Fees	7,200	2,350	33%	(6,850)	-74%
1,131,548	761,870	Debt Service Principal	907,085	843,059	93%	81,189	11%
4,540	2,370	Revolving Loan Fund	4,540	4,647	102%	2,276	96%
1,144,188	1,081,087	Total Debt Service Expenditures	1,230,189	1,139,703	93%	58,616	5%
55,000	0	Contingency	50,000	0	0%	0	0%
3,226,063	2,890,553	TOTAL EXPENDITURES	2,755,977	2,001,952	73%	(888,601)	-31%
(239,478)	(33,463)	Revenues over/(under) Expenditures	(354,482)	(77,490)	N/A	(44,027)	132%