

**GURA**  
**Balance Sheet Prev Year Comparison**  
As of January 31, 2006

	Jan 31, 06	Jan 31, 05	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
1-1010 - Checking - Commercial Federal	35,067.12	55,502.20	-20,435.08	-36.82%
1-1030 - CBB - Operating 233	10,847.59	0.00	10,847.59	100.0%
1-1033 - CBB Wash. Squ 117	384,516.34	0.00	384,516.34	100.0%
1-1035 - CBB Debt Service 693	215,000.00	0.00	215,000.00	100.0%
1-1036 - CBB Property Tax Rev 125	303.10	0.00	303.10	100.0%
1-1040 - Key Bank	25,722.59	25,622.46	100.13	0.39%
1-1050 - Savings - Commercial Federal	15,740.28	15,724.39	15.89	0.1%
1-1060 - Colorado Trust	622,403.98	480,277.55	142,126.43	29.59%
<b>Total Checking/Savings</b>	<b>1,309,601.00</b>	<b>577,126.60</b>	<b>732,474.40</b>	<b>126.92%</b>
<b>Accounts Receivable</b>				
1-1510 - Taxes Receivable - ensuing year	0.00	629,700.00	-629,700.00	-100.0%
<b>Total Accounts Receivable</b>	<b>0.00</b>	<b>629,700.00</b>	<b>-629,700.00</b>	<b>-100.0%</b>
<b>Other Current Assets</b>				
1-1610 - Prepaid Expenses	977.16	429.16	548.00	127.69%
<b>Total Other Current Assets</b>	<b>977.16</b>	<b>429.16</b>	<b>548.00</b>	<b>127.69%</b>
<b>Total Current Assets</b>	<b>1,310,578.16</b>	<b>1,207,255.76</b>	<b>103,322.40</b>	<b>8.56%</b>
<b>Fixed Assets</b>				
3-1820 - Mitchell School - retail pad	43,300.00	43,300.00	0.00	0.0%
3-1821 - parking structure	1,700,000.00	1,700,000.00	0.00	0.0%
3-1823 - Signage	16,980.00	16,535.00	445.00	2.69%
3-1830 - Office Equipment	22,795.74	18,040.55	4,755.19	26.36%
3-1835 - leasehold improvements	8,820.00	8,820.00	0.00	0.0%
3-1840 - Accumulated Depreciation	-172,267.00	-172,267.00	0.00	0.0%
3-2000 - Loan Origination Fee	108,845.00	0.00	108,845.00	100.0%
<b>Total Fixed Assets</b>	<b>1,728,473.74</b>	<b>1,614,428.55</b>	<b>114,045.19</b>	<b>7.06%</b>
<b>Other Assets</b>				
1-1515 - Security Deposit - Rent	1,640.00	0.00	1,640.00	100.0%
1-1520 - Sales Tax Receivable	69,345.00	106,247.00	-36,902.00	-34.73%
<b>Total Other Assets</b>	<b>70,985.00</b>	<b>106,247.00</b>	<b>-35,262.00</b>	<b>-33.19%</b>
<b>TOTAL ASSETS</b>	<b>3,110,036.90</b>	<b>2,927,931.31</b>	<b>182,105.59</b>	<b>6.22%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
1-2150 - Deposits	400.00	400.00	0.00	0.0%
1-2200 - Deferred Taxes Receivable	0.00	629,700.00	-629,700.00	-100.0%
1-2313 - Current Note, Wells Fargo	0.00	21,216.06	-21,216.06	-100.0%
1-2316 - City loan payment	0.00	203,515.00	-203,515.00	-100.0%
1-2400 - Due to Vendors	2,628.61	30,000.00	-27,371.39	-91.24%
1-2500 - Special Fund Payments Payable	50,000.07	60,553.31	-10,553.24	-17.43%
<b>Total Other Current Liabilities</b>	<b>53,028.68</b>	<b>945,384.37</b>	<b>-892,355.69</b>	<b>-94.39%</b>
<b>Total Current Liabilities</b>	<b>53,028.68</b>	<b>945,384.37</b>	<b>-892,355.69</b>	<b>-94.39%</b>
<b>Long Term Liabilities</b>				
4-2000 - CoBiz - Line of Credit 548278	2,200,000.00	0.00	2,200,000.00	100.0%
4-4510 - City of Golden	0.00	146,182.79	-146,182.79	-100.0%
4-4520 - Wells Fargo/ Parking Structure	0.00	1,324,113.92	-1,324,113.92	-100.0%
<b>Total Long Term Liabilities</b>	<b>2,200,000.00</b>	<b>1,470,296.71</b>	<b>729,703.29</b>	<b>49.63%</b>
<b>Total Liabilities</b>	<b>2,253,028.68</b>	<b>2,415,681.08</b>	<b>-162,652.40</b>	<b>-6.73%</b>
<b>Equity</b>				
1-3000 - Invested in capital assets	225,798.00	225,798.00	0.00	0.0%
1-3100 - Fund Balance	746,156.85	278,807.29	467,349.56	167.63%
Net Income	-114,946.63	7,644.94	-122,591.57	-1,603.57%
<b>Total Equity</b>	<b>857,008.22</b>	<b>512,250.23</b>	<b>344,757.99</b>	<b>67.3%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,110,036.90</b>	<b>2,927,931.31</b>	<b>182,105.59</b>	<b>6.22%</b>