

GURA
Profit & Loss Prev Year Comparison
October through December 2006

| | <u>Oct - Dec 06</u> | <u>Oct - Dec 05</u> | <u>\$ Change</u> |
|--|---------------------|---------------------|-------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 1-4100 · General Fund Income | | | |
| 1-4110 · Sales Tax Increment | 72,494.48 | 111,879.82 | -39,385.34 |
| 1-4120 · Property Tax Increment | 6,695.78 | -47,416.44 | 54,112.22 |
| Total 1-4100 · General Fund Income | <u>79,190.26</u> | <u>64,463.38</u> | <u>14,726.88</u> |
| 1-4200 · Special Fund Revenue | | | |
| 1-4220 · Gem Bldg Special Fund | 6,445.88 | 33,751.77 | -27,305.89 |
| 1-4230 · Clear Creek Com's Special Fund | 2,842.80 | 26,903.20 | -24,060.40 |
| 1-4240 · Bent Gate - Special Fund | 5,720.84 | 7,291.21 | -1,570.37 |
| Total 1-4200 · Special Fund Revenue | <u>15,009.52</u> | <u>67,946.18</u> | <u>-52,936.66</u> |
| 1-4300 · Other Income | | | |
| 1-4310 · Memorial Purchases | 400.00 | 0.00 | 400.00 |
| 1-4330 · Restricted Funds Received | 3,100.00 | 0.00 | 3,100.00 |
| Total 1-4300 · Other Income | <u>3,500.00</u> | <u>0.00</u> | <u>3,500.00</u> |
| 1-4410 · Interest Income | 10,242.75 | 8,881.80 | 1,360.95 |
| Total Income | <u>107,942.53</u> | <u>141,291.36</u> | <u>-33,348.83</u> |
| Expense | | | |
| 1-5010 · Office Wages | 10,552.55 | 8,542.75 | 2,009.80 |
| 1-5011 · Salaries | 16,416.00 | 19,152.00 | -2,736.00 |
| 1-5015 · Payroll Taxes | | | |
| Federal Withholding | 0.00 | 91.00 | -91.00 |
| State Withholding | 0.00 | 214.00 | -214.00 |
| 1-5016 · FICA | 792.10 | 692.00 | 100.10 |
| 1-5017 · Medicare | 185.24 | 161.84 | 23.40 |
| 1-5015 · Payroll Taxes - Other | 1,285.03 | 1,566.21 | -281.18 |
| Total 1-5015 · Payroll Taxes | <u>2,262.37</u> | <u>2,725.05</u> | <u>-462.68</u> |
| 1-5020 · Benefits | 1,702.20 | 1,986.57 | -284.37 |
| 1-5045 · Insurance | 319.00 | 0.00 | 319.00 |
| 1-5110 · Office advertising and Printing | 1,016.00 | 559.51 | 456.49 |
| 1-5170 · Dues and Publications | 532.00 | 889.46 | -357.46 |
| 1-5280 · Legal | 4,695.56 | 13,773.50 | -9,077.94 |
| 1-5390 · General administration | 625.28 | 1,052.04 | -426.76 |
| 1-5400 · Depreciation expense | 0.00 | 48,256.00 | -48,256.00 |
| 1-5405 · Amortization Expense | 0.00 | 1,814.00 | -1,814.00 |
| 1-5450 · Office supplies & expense | 2,103.63 | 1,603.47 | 500.16 |
| 1-5510 · Office Postage | 238.23 | 247.09 | -8.86 |
| 1-5560 · Bank charges | 3.00 | 23.80 | -20.80 |
| 1-5570 · Office Professional services | 1,437.00 | 3,509.64 | -2,072.64 |
| 1-5575 · Meals and Entertainment | 341.72 | 121.28 | 220.44 |
| 1-5580 · Meetings and Conferences | -150.00 | 0.00 | -150.00 |
| 1-5850 · Rent | 4,920.00 | 4,848.00 | 72.00 |
| 1-5910 · Telephone | 461.90 | 599.87 | -137.97 |
| 1-5920 · Utilities | 444.15 | 938.57 | -494.42 |

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|--|---------------------------|---------------------------|--------------------------|
| 1-5930 · Web Design & Maintenance | 1,590.00 | 930.00 | 660.00 |
| 1-5950 · Travel and Training | 1,318.83 | 33.25 | 1,285.58 |
| 1-5960 · County treasurers fees | 102.45 | 30.83 | 71.62 |
| 1-6110 · City services | 43,980.86 | 121,597.57 | -77,616.71 |
| 1-6130 · Memorial engraving | 0.00 | 20.00 | -20.00 |
| 1-6190 · Restroom expenditures | 155.40 | 362.12 | -206.72 |
| 1-6500 · Miscellaneous | 0.00 | 724.00 | -724.00 |
| 1-7180 · Capital projects | 5,200.00 | 0.00 | 5,200.00 |
| 1-7200 · Property Expenditures | | | |
| 1-7210 · Property Development expenses | 0.00 | 0.00 | 0.00 |
| 1-7213 · Parking structure operations | 6,203.80 | 3,045.50 | 3,158.30 |
| 1-7217 · Jackson Court | 84,946.22 | 0.00 | 84,946.22 |
| Total 1-7200 · Property Expenditures | <u>91,150.02</u> | <u>3,045.50</u> | <u>88,104.52</u> |
| 1-7310 · Project Professional | 0.00 | 5,952.05 | -5,952.05 |
| 1-8500 · Special Fund Expenditures | | | |
| 1-8502 · Gem Bldg S F Pmt | 6,445.88 | 35,728.99 | -29,283.11 |
| 1-8503 · Clear Creek Commons S F Pmt | 2,842.80 | 30,208.20 | -27,365.40 |
| 1-8504 · Bent Gate S F Pmt | 5,720.84 | 12,358.58 | -6,637.74 |
| Total 1-8500 · Special Fund Expenditures | <u>15,009.52</u> | <u>78,295.77</u> | <u>-63,286.25</u> |
| 1-8510 · Grants | | | |
| 1-8508 · Miner's Alley Playhouse S F Pmt | 1,666.66 | 2,499.99 | -833.33 |
| 1-8509 · Foothills Art Center S F Pmt | 0.00 | 30,000.00 | -30,000.00 |
| Total 1-8510 · Grants | <u>1,666.66</u> | <u>32,499.99</u> | <u>-30,833.33</u> |
| 1-8520 · Gateway Station Special Fund | | | |
| 1-8520C · Loan Costs | 6,990.00 | 0.00 | 6,990.00 |
| Total 1-8520 · Gateway Station Special Fund | <u>6,990.00</u> | <u>0.00</u> | <u>6,990.00</u> |
| 1-8600 · Debt Service Expenditures | | | |
| 1-8601 · Debt Service Interest | 0.00 | 85,276.22 | -85,276.22 |
| Total 1-8600 · Debt Service Expenditures | <u>0.00</u> | <u>85,276.22</u> | <u>-85,276.22</u> |
| Total Expense | <u>215,084.33</u> | <u>439,409.90</u> | <u>-224,325.57</u> |
| Net Ordinary Income | -107,141.80 | -298,118.54 | 190,976.74 |
| Other Income/Expense | | | |
| Other Expense | | | |
| 1-7999 · Loss on Disposal of Property | 0.00 | 4,410.00 | -4,410.00 |
| 5-1000 · Interest Expense | 60,223.33 | 0.00 | 60,223.33 |
| Total Other Expense | <u>60,223.33</u> | <u>4,410.00</u> | <u>55,813.33</u> |
| Net Other Income | <u>-60,223.33</u> | <u>-4,410.00</u> | <u>-55,813.33</u> |
| Net Income | <u><u>-167,365.13</u></u> | <u><u>-302,528.54</u></u> | <u><u>135,163.41</u></u> |

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| | % Change |
|--|-----------------|
| Ordinary Income/Expense | |
| Income | |
| 1-4100 · General Fund Income | |
| 1-4110 · Sales Tax Increment | -35.2% |
| 1-4120 · Property Tax Increment | -114.12% |
| Total 1-4100 · General Fund Income | 22.85% |
| | |
| 1-4200 · Special Fund Revenue | |
| 1-4220 · Gem Bldg Special Fund | -80.9% |
| 1-4230 · Clear Creek Com's Special Fund | -89.43% |
| 1-4240 · Bent Gate - Special Fund | -21.54% |
| Total 1-4200 · Special Fund Revenue | -77.91% |
| | |
| 1-4300 · Other Income | |
| 1-4310 · Memorial Purchases | 100.0% |
| 1-4330 · Restricted Funds Received | 100.0% |
| Total 1-4300 · Other Income | 100.0% |
| | |
| 1-4410 · Interest Income | 15.32% |
| Total Income | -23.6% |
| | |
| Expense | |
| 1-5010 · Office Wages | 23.53% |
| 1-5011 · Salaries | -14.29% |
| 1-5015 · Payroll Taxes | |
| Federal Withholding | -100.0% |
| State Withholding | -100.0% |
| 1-5016 · FICA | 14.47% |
| 1-5017 · Medicare | 14.46% |
| 1-5015 · Payroll Taxes - Other | -17.95% |
| Total 1-5015 · Payroll Taxes | -16.98% |
| | |
| 1-5020 · Benefits | -14.32% |
| 1-5045 · Insurance | 100.0% |
| 1-5110 · Office advertising and Printing | 81.59% |
| 1-5170 · Dues and Publications | -40.19% |
| 1-5280 · Legal | -65.91% |
| 1-5390 · General administration | -40.57% |
| 1-5400 · Depreciation expense | -100.0% |
| 1-5405 · Amortization Expense | -100.0% |
| 1-5450 · Office supplies & expense | 31.19% |
| 1-5510 · Office Postage | -3.59% |
| 1-5560 · Bank charges | -87.4% |
| 1-5570 · Office Professional services | -59.06% |
| 1-5575 · Meals and Entertainment | 181.76% |
| 1-5580 · Meetings and Conferences | -100.0% |
| 1-5850 · Rent | 1.49% |
| 1-5910 · Telephone | -23.0% |
| 1-5920 · Utilities | -52.68% |

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| | <u>% Change</u> |
|--|-----------------------|
| 1-5930 · Web Design & Maintenance | 70.97% |
| 1-5950 · Travel and Training | 3,866.41% |
| 1-5960 · County treasurers fees | 232.31% |
| 1-6110 · City services | -63.83% |
| 1-6130 · Memorial engraving | -100.0% |
| 1-6190 · Restroom expenditures | -57.09% |
| 1-6500 · Miscellaneous | -100.0% |
| 1-7180 · Capital projects | 100.0% |
| 1-7200 · Property Expenditures | |
| 1-7210 · Property Development expenses | 0.0% |
| 1-7213 · Parking structure operations | 103.7% |
| 1-7217 · Jackson Court | 100.0% |
| Total 1-7200 · Property Expenditures | <u>2,892.94%</u> |
| 1-7310 · Project Professional | -100.0% |
| 1-8500 · Special Fund Expenditures | |
| 1-8502 · Gem Bldg S F Pmt | -81.96% |
| 1-8503 · Clear Creek Commons S F Pmt | -90.59% |
| 1-8504 · Bent Gate S F Pmt | -53.71% |
| Total 1-8500 · Special Fund Expenditures | <u>-80.83%</u> |
| 1-8510 · Grants | |
| 1-8508 · Miner's Alley Playhouse S F Pmt | -33.33% |
| 1-8509 · Foothills Art Center S F Pmt | -100.0% |
| Total 1-8510 · Grants | <u>-94.87%</u> |
| 1-8520 · Gateway Station Special Fund | |
| 1-8520C · Loan Costs | 100.0% |
| Total 1-8520 · Gateway Station Special Fund | <u>100.0%</u> |
| 1-8600 · Debt Service Expenditures | |
| 1-8601 · Debt Service Interest | -100.0% |
| Total 1-8600 · Debt Service Expenditures | <u>-100.0%</u> |
| Total Expense | <u>-51.05%</u> |
| Net Ordinary Income | -64.06% |
| Other Income/Expense | |
| Other Expense | |
| 1-7999 · Loss on Disposal of Property | -100.0% |
| 5-1000 · Interest Expense | 100.0% |
| Total Other Expense | <u>1,265.61%</u> |
| Net Other Income | <u>1,265.61%</u> |
| Net Income | <u><u>-44.68%</u></u> |