

GURA
Revenues and Expenditures
Budget to Actual - 4th Quarter 2008
gura
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| Prior Year Budget | Prior YTD Actual | Description | Current Year Budget | Current YTD Actual | % of Budget | Diff. Current to Prior Actual | % Change Current to Prior Actual |
|-------------------------------|---------------------|-------------------------------------|------------------------|-----------------------|----------------|-------------------------------------|--|
| REVENUES: | | | | | | | |
| Tax Increment Revenue | | | | | | | |
| 459,043 | 170,714 | Sales Tax Increment | 455,886 | 98,133 | 22% | (72,581) | -43% |
| 876,680 | 28,509 | Property Tax Increment | 1,048,734 | 5,855 | 1% | (22,654) | -79% |
| 1,335,723 | 199,223 | Total Tax Increment Revenue | 1,504,620 | 103,988 | 7% | (95,235) | -48% |
| Other Revenue | | | | | | | |
| 600 | 125 | Memorial Purchases | 300 | 200 | 67% | 75 | 60% |
| 0 | 0 | Loan Proceeds | 1,285,000 | 0 | 0% | 0 | 0% |
| 200 | 2,000 | Misc Revenue | 0 | 95 | 0% | (1,905) | -95% |
| 0 | 14,180 | Restricted Funds Received | 24,465 | -500 | -2% | (14,680) | -104% |
| 83,000 | 0 | GDGID Transfer | 2,200 | 0 | 0% | 0 | 0% |
| 0 | 61,522 | EPA Grant | 120,000 | 16,683 | 14% | (44,839) | -73% |
| 83,800 | 77,827 | Total Other Revenue | 1,431,965 | 16,478 | 1% | (61,349) | -79% |
| 50,000 | 40,897 | Interest Earnings | 50,000 | 4,188 | 8% | (36,710) | -90% |
| 1,469,523 | 317,948 | TOTAL REVENUES | 2,986,585 | 124,654 | 4% | (193,294) | -61% |
| EXPENDITURES: | | | | | | | |
| Personnel Expenditures | | | | | | | |
| 84,240 | 23,126 | Salaries & Benefits | 113,242 | 24,755 | 22% | (1,629) | -7% |
| 60,000 | 11,826 | Office Wages | 60,000 | 11,129 | 19% | 696 | 6% |
| 12,000 | 1,229 | Office Payroll Taxes | 12,000 | 858 | 7% | 372 | 30% |
| 9,380 | 0 | Benefits | 9,755 | 0 | 0% | 0 | 0% |
| 548 | 426 | Insurance | 548 | 335 | 61% | 91 | 21% |
| 166,168 | 36,607 | Total Personnel Expenditures | 195,545 | 37,077 | 19% | (470) | -1% |
| Operating Expenditures | | | | | | | |
| 1,300 | 592 | Dues & Publications | 1,300 | 912 | 70% | (320) | -54% |
| 40,000 | 2,093 | Legal | 20,000 | 1,074 | 5% | 1,019 | 49% |
| 2,000 | 3,656 | General Administration | 2,000 | 454 | 23% | 3,203 | 88% |
| 4,000 | 629 | Office Supplies | 4,000 | 894 | 22% | (265) | -42% |
| 3,000 | 213 | Office Postage | 3,000 | 199 | 7% | 13 | 6% |
| 100 | 37 | Bank Charges | 100 | 60 | 60% | (23) | -62% |
| 13,323 | 428 | County Treasurer Fees | 15,731 | 88 | 1% | 340 | 79% |
| 4,000 | 630 | Web Design & Maintenance | 4,000 | 1,065 | 27% | (435) | -69% |
| 10,000 | 1,202 | Office Professional Services | 16,000 | 2,258 | 14% | (1,056) | -88% |
| 1,000 | 213 | Meals & Entertainment | 2,000 | 424 | 21% | (211) | -99% |
| 2,500 | 0 | Commissioner Mtgs | 2,500 | 0 | 0% | 0 | 0% |
| 19,880 | 4,992 | Rent | 20,376 | 4,995 | 25% | (3) | 0% |
| 2,000 | 535 | Telephone | 2,000 | 495 | 25% | 40 | 8% |
| 2,500 | 618 | Utilities | 2,500 | 1,200 | 48% | (581) | -94% |
| 4,000 | 472 | Travel & Training | 4,000 | 43 | 1% | 430 | 91% |
| 109,603 | 16,310 | Total Operating Expenditures | 99,507 | 14,159 | 14% | 2,150 | 13% |
| Downtown Services | | | | | | | |
| 0 | 0 | Memorial Engraving | 100 | 125 | 125% | (125) | 0% |
| 0 | 66 | Restroom Expenditures | 2,200 | 56 | 3% | 10 | 15% |
| 0 | 1,196 | Banners | 24,022 | 1,043 | 4% | 153 | 13% |
| 0 | 43,274 | Holiday Lights | 50,000 | 39,922 | 80% | 3,352 | 8% |
| 0 | 4,805 | Power Washing | 9,178 | 9 | 0% | 4,596 | 100% |
| 0 | 210 | Pay Phone | 848 | 212 | 25% | (2) | -1% |
| 0 | 14,370 | Parking Enforcement | 15,000 | 6,631 | 44% | 7,738 | 54% |
| 0 | 127,842 | City Services | 55,000 | 0 | 0% | 127,842 | 100% |
| 27,000 | 5,996 | Parking Structure Operations | 61,000 | 30,665 | 50% | (24,670) | -411% |
| 107,872 | 0 | Other Downtown Services | 0 | 1,517 | 0% | (1,517) | 0% |
| 134,872 | 197,557 | Total Downtown Services | 217,348 | 80,179 | 37% | 117,378 | 59% |

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| Gateway Station | | | | | | | |
| 0 | 1,479 | Legal Fees | 0 | 0 | 0% | 1,479 | 100% |
| 0 | 31,426 | Clean Up Costs | 120,000 | 8,164 | 7% | 23,262 | 74% |
| 0 | 2,331 | Engineering Costs | 0 | 0 | 0% | 2,331 | 100% |
| 0 | 1,382,260 | Garage Construction | 820,939 | 34,999 | 4% | 1,347,261 | 97% |
| 0 | 805 | Other Costs | 0 | 7,982 | 0% | (7,178) | -892% |
| 0 | 0 | Total Gateway Station | 940,939 | 51,145 | 5% | (51,145) | 0% |
| GURA Projects | | | | | | | |
| 0 | 0 | Hot Zone-Regional Wireless Network | 6,000 | 0 | 0% | 0 | 0% |
| 0 | 0 | Arch Reconstruction | 10,000 | 10,000 | 100% | (10,000) | 0% |
| 0 | 2,888 | Public Art on Garage | 20,000 | 5,019 | 50% | (2,132) | -74% |
| 0 | 0 | Kiosks | 5,000 | 0 | 0% | 0 | 0% |
| 0 | 0 | Banner Redesign | 2,500 | 0 | 0% | 0 | 0% |
| 0 | 0 | Sesquicentennial | 10,000 | 0 | 0% | 0 | 0% |
| 0 | 0 | Welcome and Speed Signs | 5,000 | 0 | 0% | 0 | 0% |
| 0 | 0 | Coors Corridor 13th Ford - Wash | 7,500 | 3,129 | 63% | (3,129) | 0% |
| 0 | 0 | Web Pilot Program | 7,500 | 3,125 | 42% | (3,125) | 0% |
| 0 | 0 | Pedestrian Friendly Amenities | 2,500 | 0 | 0% | 0 | 0% |
| 0 | 0 | Holiday Lights Upgrade | 0 | 0 | 0% | 0 | 0% |
| 0 | 0 | Web Site Redesign | 3,500 | 0 | 0% | 0 | 0% |
| 0 | 0 | Property Owner Outreach | 2,000 | 0 | 0% | 0 | 0% |
| 0 | 0 | Downtown Recycling Bins | 5,000 | 876 | 18% | (876) | 0% |
| 95,000 | 0 | Capital Projects | 0 | 0 | 0% | 0 | 0% |
| 40,000 | 281 | Project Professional | 0 | 0 | 0% | (281) | -100% |
| 135,000 | 3,169 | Total GURA Projects | 86,500 | 22,149 | 26% | (18,980) | -599% |
| Outreach Expenditures | | | | | | | |
| 2,000 | 1,681 | Community & Promo Activities | 2,000 | 12,265 | 613% | (10,584) | -629% |
| 0 | 0 | Promotional Postage | 1,300 | 19 | 1% | (19) | 0% |
| 12,000 | 1,034 | Outreach - Other | 0 | 0 | 0% | 1,034 | 100% |
| 0 | 0 | Annual Report | 10,000 | 0 | 0% | 0 | 0% |
| 0 | 0 | Newsletter | 2,000 | 473 | 24% | (473) | 0% |
| 14,000 | 2,716 | Total Outreach Expenditures | 15,300 | 12,757 | 83% | (10,041) | -370% |
| Community Grants | | | | | | | |
| 10,000 | 2,500 | Miner's Alley Playhouse | 10,000 | 3,333 | 33% | (833) | -33% |
| 0 | 0 | American Alpine Club | 15,000 | 0 | 0% | 0 | 0% |
| 35,000 | 0 | Reinvestment Fund | 30,000 | 0 | 0% | 0 | 0% |
| 0 | 0 | Vital Outdoors | 7,500 | 7,500 | 100% | (7,500) | 0% |
| 0 | 0 | Rocky Mountain Quilt Museum | 2,000 | 2,000 | 100% | (2,000) | 0% |
| 0 | 0 | Golden Cultural Alliance | 800 | 800 | 100% | (800) | 0% |
| 0 | 0 | Façade & Alley renovations | 8,526 | 350 | 4% | (350) | 0% |
| 0 | 0 | Original Shopping District | 2,500 | 0 | 0% | 0 | 0% |
| 0 | 0 | San Francisco Row Grant | 1,000 | 5,000 | 500% | (5,000) | 0% |
| 0 | 0 | Public Improvement Grant | 30,000 | 0 | 0% | 0 | 0% |
| 0 | 0 | Targeted Business Assistance | 20,000 | 0 | 0% | 0 | 0% |
| 0 | 0 | Energy & Water Audit Implementation | 10,000 | 7,816 | 78% | (7,816) | 0% |
| 0 | 0 | Gateway Station Public Improvement Grant | 250,000 | 0 | 0% | 0 | 0% |
| 35,000 | 3,000 | Other Grants | 0 | 0 | 0% | 3,000 | 100% |
| 80,000 | 5,500 | Total Community Grants | 387,326 | 26,799 | 7% | (21,299) | -387% |

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|----------------------------------|-----------------------------|---|--------------------------------|-------------------------------|------------------------|--|---|
| Owner Participation | | | | | | | |
| 56,709 | 0 | Gem Bldg | 56,231 | 8,502 | 15% | (8,502) | 0% |
| 0 | 0 | Grappa | 0 | 2,301 | 0% | (2,301) | 0% |
| 0 | 34,188 | Gem Bldg S F Pmt | 0 | 0 | 0% | 34,188 | 100% |
| 35,019 | 0 | Clear Creek Commons | 38,110 | 0 | 0% | 0 | 0% |
| 25,941 | 14,115 | Bent Gate | 0 | 0 | 0% | 14,115 | 100% |
| 17,000 | 5,395 | Safeway | 8,000 | 0 | 0% | 5,395 | 100% |
| 134,669 | 53,698 | Total Owner Participation | 102,341 | 10,802 | 11% | 42,896 | 80% |
| Debt Service Expenditures | | | | | | | |
| 22,580 | 153,984 | CoBiz Loan Interest/Draw Fees | 8,100 | 20 | 0% | 153,964 | 100% |
| 932,627 | -220,313 | Debt Service Principal | 1,131,548 | 0 | 0% | (220,313) | 100% |
| 5,680 | 0 | Revolving Loan Fund | 4,540 | 0 | 0% | 0 | 0% |
| 960,887 | -66,329 | Total Debt Service Expenditures | 1,144,188 | 20 | 0% | (66,349) | 100% |
| 75,000 | 0 | Contingency | 55,000 | 0 | 0% | 0 | 0% |
| 1,810,199 | 249,228 | TOTAL EXPENDITURES | 3,243,994 | 255,089 | 8% | (5,861) | -2% |
| (340,676) | 68,720 | Revenues over/(under) Expenditures | (257,409) | (130,435) | N/A | 199,155 | 290% |