

**GURA**  
**Balance Sheet**  
As of November 30, 2004

	<u>Nov 30, '04</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1-1010 · Checking - Commercial Federal	164,092.97
1-1020 · Savings - Wells Fargo	90,375.37
1-1040 · Key Bank	25,591.02
1-1050 · Savings - Commercial Federal	16,530.93
1-1060 · Colorado Trust	678,262.40
<b>Total Checking/Savings</b>	<u>974,852.69</u>
Accounts Receivable	
1-1300 · Due from City of Golden	6,281.00
1-1510 · Taxes Receivable - ensuing year	68,522.07
<b>Total Accounts Receivable</b>	<u>74,803.07</u>
Other Current Assets	
1-1610 · Prepaid Expenses	514.00
<b>Total Other Current Assets</b>	<u>514.00</u>
<b>Total Current Assets</b>	1,050,169.76
<b>Fixed Assets</b>	
3-1820 · Mitchell School - retail pad	43,300.00
3-1821 · parking structure	1,700,000.00
3-1823 · Signage	16,535.00
3-1830 · Office Equipment	15,536.56
3-1835 · leasehold improvements	8,820.00
3-1840 · Accumulated Depreciation	-124,910.00
<b>Total Fixed Assets</b>	<u>1,659,281.56</u>
<b>TOTAL ASSETS</b>	<u><u>2,709,451.32</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
1-2110 · FICA/FWT payable	386.40
1-2120 · Colorado WT payable	293.00
1-2130 · Colorado & FUTA Unemploy pay	16.29
1-2150 · Deposits	400.00
1-2200 · Deferred Taxes Receivable	68,522.07
1-2400 · Due to Vendors	2,076.00
<b>Total Other Current Liabilities</b>	<u>71,693.76</u>
<b>Total Current Liabilities</b>	71,693.76
<b>Long Term Liabilities</b>	
4-4510 · City of Golden	250,000.00
4-4512 · Captl imp. -Coop Agmt- loan COG	297,536.79
4-4520 · Wells Fargo/ Parking Structure	1,363,830.31
<b>Total Long Term Liabilities</b>	<u>1,911,367.10</u>
<b>Total Liabilities</b>	1,983,060.86
<b>Equity</b>	
1-3000 · Invested in capital assets	235,973.00
1-3100 · Fund Balance	-92,156.00
1-3900 · Retained Earnings	-33,644.62
Net Income	616,218.08
<b>Total Equity</b>	<u>726,390.46</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,709,451.32</u></u>