

**GURA**  
**Balance Sheet**  
As of December 31, 2004

Dec 31, '04

**ASSETS**

## Current Assets

## Checking/Savings

1-1010 · Checking - Commercial Federal	1,986.72
1-1040 · Key Bank	25,594.58
1-1050 · Savings - Commercial Federal	16,473.14
1-1060 · Colorado Trust	579,368.02

Total Checking/Savings 623,422.46

## Accounts Receivable

1-1300 · Due from City of Golden	6,281.00
1-1510 · Taxes Receivable - ensuing year	68,522.07

Total Accounts Receivable 74,803.07

Total Current Assets 698,225.53

## Fixed Assets

3-1820 · Mitchell School - retail pad	43,300.00
3-1821 · parking structure	1,700,000.00
3-1823 · Signage	16,535.00
3-1830 · Office Equipment	15,536.56
3-1835 · leasehold improvements	8,820.00
3-1840 · Accumulated Depreciation	-124,910.00

Total Fixed Assets 1,659,281.56

**TOTAL ASSETS** **2,357,507.09**

**LIABILITIES & EQUITY**

## Liabilities

## Current Liabilities

## Other Current Liabilities

1-2110 · FICA/FWT payable	386.40
1-2120 · Colorado WT payable	293.00
1-2130 · Colorado & FUTA Unemploy pay	16.29
1-2150 · Deposits	400.00
1-2200 · Deferred Taxes Receivable	68,522.07
1-2313 · Current Note, Wells Fargo	-18,971.60
1-2400 · Due to Vendors	2,076.00

Total Other Current Liabilities 52,722.16

Total Current Liabilities 52,722.16

## Long Term Liabilities

4-4510 · City of Golden	52,161.00
4-4512 · Captl imp. -Coop Agmt- loan COG	297,536.79
4-4520 · Wells Fargo/ Parking Structure	1,363,830.31

Total Long Term Liabilities 1,713,528.10

Total Liabilities 1,766,250.26

## Equity

1-3000 · Invested in capital assets	235,973.00
1-3100 · Fund Balance	-92,156.00
1-3900 · Retained Earnings	-33,644.62
Net Income	481,084.45

Total Equity 591,256.83

**TOTAL LIABILITIES & EQUITY** **2,357,507.09**