

GURA
Balance Sheet Prev Year Comparison
As of December 31, 2005

	Dec 31, 05	Dec 31, 04	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1-1010 - Checking - Commercial Federal	179,248.98	1,986.72	177,262.26	8,922.36%
1-1030 - CoBiz - Operating 3170233	10,847.59	0.00	10,847.59	100.0%
1-1033 - CoBiz-Wash. Squ 7033117	383,591.52	0.00	383,591.52	100.0%
1-1035 - CoBiz-Debt Service 200011693	215,000.00	0.00	215,000.00	100.0%
1-1036 - CoBiz-Property Tax Rev 7033125	303.10	0.00	303.10	100.0%
1-1040 - Key Bank	25,628.69	25,620.28	8.41	0.03%
1-1050 - Savings - Commercial Federal	15,738.94	15,723.14	15.80	0.1%
1-1060 - Colorado Trust	620,167.12	579,368.02	40,799.10	7.04%
Total Checking/Savings	<u>1,450,525.94</u>	<u>622,698.16</u>	<u>827,827.78</u>	<u>132.94%</u>
Accounts Receivable				
1-1510 - Taxes Receivable - ensuing year	0.00	644,700.00	-644,700.00	-100.0%
Total Accounts Receivable	<u>0.00</u>	<u>644,700.00</u>	<u>-644,700.00</u>	<u>-100.0%</u>
Other Current Assets				
1-1610 - Prepaid Expenses	977.16	429.16	548.00	127.69%
Total Other Current Assets	<u>977.16</u>	<u>429.16</u>	<u>548.00</u>	<u>127.69%</u>
Total Current Assets	<u>1,451,503.10</u>	<u>1,267,827.32</u>	<u>183,675.78</u>	<u>14.49%</u>
Fixed Assets				
3-1820 - Mitchell School - retail pad	43,300.00	43,300.00	0.00	0.0%
3-1821 - parking structure	1,700,000.00	1,700,000.00	0.00	0.0%
3-1823 - Signage	16,980.00	16,535.00	445.00	2.69%
3-1830 - Office Equipment	22,795.74	18,040.55	4,755.19	26.36%
3-1835 - leasehold improvements	8,820.00	8,820.00	0.00	0.0%
3-1840 - Accumulated Depreciation	-172,267.00	-172,267.00	0.00	0.0%
3-2000 - Loan Origination Fee	47,215.00	0.00	47,215.00	100.0%
Total Fixed Assets	<u>1,666,843.74</u>	<u>1,614,428.55</u>	<u>52,415.19</u>	<u>3.25%</u>
Other Assets				
1-1515 - Security Deposit - Rent	1,640.00	0.00	1,640.00	100.0%
1-1520 - Sales Tax Receivable	69,345.00	91,749.00	-22,404.00	-24.42%
Total Other Assets	<u>70,985.00</u>	<u>91,749.00</u>	<u>-20,764.00</u>	<u>-22.63%</u>
TOTAL ASSETS	<u>3,189,331.84</u>	<u>2,974,004.87</u>	<u>215,326.97</u>	<u>7.24%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
1-2120 - Colorado WT payable	0.00	79.00	-79.00	-100.0%
1-2130 - Colorado & FUTA Unemploy pay	0.00	81.55	-81.55	-100.0%
1-2150 - Deposits	400.00	400.00	0.00	0.0%
1-2200 - Deferred Taxes Receivable	0.00	644,700.00	-644,700.00	-100.0%
1-2313 - Current Note, Wells Fargo	0.00	21,216.06	-21,216.06	-100.0%
1-2316 - City loan payment	0.00	203,515.00	-203,515.00	-100.0%
1-2400 - Due to Vendors	46,203.13	50,831.95	-4,628.82	-9.11%
1-2500 - Special Fund Payments Payable	21,060.41	78,279.31	-57,218.90	-73.1%
Total Other Current Liabilities	<u>67,663.54</u>	<u>999,102.87</u>	<u>-931,439.33</u>	<u>-93.23%</u>
Total Current Liabilities	<u>67,663.54</u>	<u>999,102.87</u>	<u>-931,439.33</u>	<u>-93.23%</u>
Long Term Liabilities				
4-2000 - CoBiz - Line of Credit 548278	2,200,000.00	0.00	2,200,000.00	100.0%
4-4510 - City of Golden	0.00	146,182.79	-146,182.79	-100.0%
4-4520 - Wells Fargo/ Parking Structure	0.00	1,324,113.92	-1,324,113.92	-100.0%
Total Long Term Liabilities	<u>2,200,000.00</u>	<u>1,470,296.71</u>	<u>729,703.29</u>	<u>49.63%</u>
Total Liabilities	<u>2,267,663.54</u>	<u>2,469,399.58</u>	<u>-201,736.04</u>	<u>-8.17%</u>
Equity				
1-3000 - Invested in capital assets	225,798.00	225,798.00	0.00	0.0%
1-3100 - Fund Balance	278,807.29	-115,809.04	394,616.33	-340.75%
Net Income	<u>417,063.01</u>	<u>394,616.33</u>	<u>22,446.68</u>	<u>5.69%</u>
Total Equity	<u>921,668.30</u>	<u>504,605.29</u>	<u>417,063.01</u>	<u>82.65%</u>
TOTAL LIABILITIES & EQUITY	<u>3,189,331.84</u>	<u>2,974,004.87</u>	<u>215,326.97</u>	<u>7.24%</u>